

# JAMES HOTELS LIMITED

Registered Office :Block No.10, Sector 17-A Chandigarh-160017

PH:0172-6600000

Fax:0172-6600001

Statement of Unaudited for the Quarter ended 30/06/2014

(Rs. In Lacs)

Particular	3 Months Ended	Preceding 3 Month ended	Corresponding 3 Months ended in the previous Year	Previous Years ended
1	Income Form Operations			
	(a) Net Sales/ Income from Operations ( Net of Excise duty )	461.49	574.07	2114.78
	(b) Other operating Income	23.59	23.75	113.89
	Total Income from operations (net )	485.07	597.82	2228.67
2	Expenses			
	a. Cost of material consumed	84.99	107.07	387.88
	b. Purchase of stock-in -trade	0.00	0.00	0.00
	c. Changes in Inventories of finished goods,work-in-progress and stock -in-trade	0.00	0.00	0.00
	d. Employees benefit expenses	126.50	132.70	443.09
	e. Depreciation and amortisation expenses	339.79	211.09	959.25
	Less: Depreciation written back	0.00	0.00	0.00
	Net Depreciation and amortisation expenses	339.79	211.09	959.25
	f. Other Expenditure ( Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) depreciation and amortisation expenses	169.67	250.46	744.39
	<b>Total expenses</b>	<b>720.94</b>	<b>701.32</b>	<b>2534.61</b>
3	Profit from Operations before other income, Interest and Exceptional Items ( 1-2 )	(235.87)	(103.50)	(305.94)
4	other Income	3.58	11.61	18.95
5	Profit/ ( Loss ) From Ordinary Activity before finance costs and exceptional item tax ( 3+4 )	(232.29)	(91.89)	(286.99)
6	Financial Costs	303.86	8.02	725.71
7	Profit/ ( Loss ) From Ordinary Activity after finance costs but before exceptional item tax ( 5-6 )	(536.15)	(99.91)	(1,012.70)
8	Exceptional Items	0.00	0.00	0.00
9	Profit ( + )/Loss ( - ) From Ordinary Activity before tax ( 7+8 )	(536.15)	(99.91)	(1,012.70)
10	Tax Expense	0.00	0.00	0.00
11	Net Profit ( + )/Loss ( - ) From Ordinary Activity After tax ( 9-10 )	(536.15)	(99.91)	(1,012.70)
12	Extraordinary item ( net of tax expense Rs. _____ )	0.00	0.00	0.00
13	Net Profit ( + )/loss ( - ) for the period (11-12 )	(536.15)	(99.91)	(1,012.70)
14	Share of profit/ Loss ( - ) of associates	NA	NA	NA
15	Minority Interest	NA	NA	NA
16	Net Profit ( + )/loss ( - ) after taxes, minority interest and share of profit/( loss ) of associates (13+14+15 )	(536.15)	(99.91)	(1,012.70)

17	Paid-up equity share capital ( Face Value of Rs.10/- per share)	800.05	800.05	800.05	800.05	800.05
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	6.01	6.01	6.01	6.01	6.01
19.i	Earning Per Share (before extraordinary items ( of Rs.10/- each))(not annulised):					
	a) Basic	(6.70)	(1.25)	(1.25)	(4.26)	(12.66)
	b) Diluted	(6.70)	(1.25)	(1.25)	(4.26)	(12.66)
19.ii	Earning Per Share (after extraordinary items ( of Rs.10/- each))(not annulised):					
	a) Basic	(6.70)	(1.25)	(1.25)	(4.26)	(12.66)
	b) Diluted	(6.70)	(1.25)	(1.25)	(4.26)	(12.66)

**PART II**

**Selection Information for the Quarter ended 30.06.2014**

<b>A PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding					
	No. of shares	3,810,230	3,810,230	3,810,230	3,810,230	3,810,230
	Percentage of shareholding	47.62%	47.62%	47.62%	47.62%	47.62%
2	Promoters & Promoter group					
	shareholding **					
	pledged/ Encumbered					
	Number of shares	2,400,150	2,400,150	2,400,150	2,400,150	2,400,150
	Percentage of share (As a % of the total shareholding promoter and promoter group)	57.28%	57.28%	57.28%	57.28%	57.28%
	Percentage of share (as a % of the total share capital the company)	30%	30%	30%	30%	30%
	b) Non Encumbered					
	No. of shares	1790120	1790120	1790120	1790120	1790120
	Percentage of share (as a % of the total shareholding promoter and promoter group)	42.72%	42.72%	42.72%	42.72%	42.72%
	Percentage of share (as a % of the total share capital the company)	22.38%	22.38%	22.38%	22.38%	22.38%
Particulars		3 Month ended (30.06.2014 )				
<b>B INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter				No. of Cases	
	Received during the quarter				0	
	Disposed of during the quarter				0	
	Remaining Unresolved end of the Quarter				0	

**Notes:**

- The above result were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 12.08.2014
- Depreciation for previous period has been restated on pro-rata basis.
- Figures for previous year/period have been re-grouped wherever necessary.
- The Company operates into one Business segment viz. Hotel Industry.
- The Limited Review of above unaudited financial results as required under Clause 41 of Listing Agreement has been carried out by Statutory Auditors of the Company.



LIMITED REVIEW REPORT

The Board of Directors,  
James Hotels Limited.

We have reviewed the accompanying statement of unaudited financial results of James Hotels Limited for the quarter ended 30<sup>th</sup> June, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principle laid down in Accounting Standards 25 "Interim Financial Reporting", specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rule, 2014) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Dated : 12<sup>th</sup> August, 2014  
Place : Chandigarh

For VASUDEVA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Registration No. - 022239N  
P.K. VASUDEVA  
PARTNER  
Membership No. - 13787