

**KHANDWALA SECURITIES LIMITED**

Regd. Office : Vikas Bldg, Ground floor, Green Street, Fort, Mumbai 400 023

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015**

Part I		(Rs. In lacs)			
Sr. No.	Particulars	Quarter ended			Year Ended
		30.06.2015 (Unaudited)	31.03.2015 (Audited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)
1	Income from Operations				
	a) Net Sales/ Income from Operations	85.02	104.51	155.14	445.88
	b) Other Operating Income	-	-	-	-
	<b>Total Income</b>	<b>85.02</b>	<b>104.51</b>	<b>155.14</b>	<b>445.88</b>
2	<b>Total Expenditure</b>	<b>95.46</b>	<b>141.84</b>	<b>100.96</b>	<b>436.66</b>
	a) Increase/decrease in Stock in Trade	0.00	(1.23)	0.22	0.05
	b) Consumption of raw materials	-	-	-	-
	c) Administrative & Other expenditure	51.01	61.89	47.26	195.18
	d) Staff Cost	37.31	31.50	46.64	171.05
	e) Loss on sale of Investment /stock	1.14	9.45	-	9.45
	f) Depreciation	6.00	40.22	6.83	60.92
3	<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items ( 1-2 )</b>	<b>(10.44)</b>	<b>(37.33)</b>	<b>54.17</b>	<b>9.23</b>
4	Other Income	13.59	15.10	15.73	60.97
5	<b>Profit before Interest &amp; Exceptional Items ( 3+4 )</b>	<b>3.15</b>	<b>(22.24)</b>	<b>69.90</b>	<b>70.20</b>
6	Finance Cost	7.43	9.02	17.18	52.56
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>(4.28)</b>	<b>(31.26)</b>	<b>52.72</b>	<b>17.64</b>
8	Exceptional Items	-	-	-	-
9	<b>Profit/ (Loss) from Ordinary Activities before Tax</b>	<b>(4.28)</b>	<b>(31.26)</b>	<b>52.72</b>	<b>17.64</b>
10	<b>Tax Expenses</b>	<b>0.05</b>	<b>(6.13)</b>	<b>(0.22)</b>	<b>(7.46)</b>
	Current tax	-	-	-	-
	MAT Tax	-	3.50	-	3.50
	Tax relating to Prior years	-	-	-	-
	Deferred tax	0.05	(9.63)	(0.22)	(10.96)
11	<b>Profit/(Loss) from Ordinary Activities after tax</b>	<b>(4.33)</b>	<b>(25.13)</b>	<b>52.95</b>	<b>25.10</b>
12	Extraordinary Items	-	-	-	-
13	<b>Net Profit / (Loss) for the period ( 11 + 12 )</b>	<b>(4.33)</b>	<b>(25.13)</b>	<b>52.95</b>	<b>25.10</b>
14	Share of Profit / (Loss) of Associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	<b>Net Profit / (Loss) after taxes, Minority interest and shares of Profit / (Loss) of Associates (13 + 14 + 15)</b>	<b>(4.33)</b>	<b>(25.13)</b>	<b>52.95</b>	<b>25.10</b>
17	Paid-Up Equity Share Capital (Face Value Rs.10/- Per Share)	1,193.90	1,193.90	1,193.90	1,193.90
18	Reserves excluding Revaluation Reserve	-	-	-	1,583.68
19	Basic EPS before and after Extra Ordinary Items (Rs. per share) *	(0.04)	(0.21)	0.44	0.21
	Diluted EPS before and after Extra Ordinary Items (Rs. per share) *	(0.04)	(0.21)	0.44	0.21



**Part II**

A	Particulars of Shareholding	Quarter ended			Year Ended
		30.06.2015 (Unaudited)	31.03.2015 (Audited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)
1	<b>Public Shareholding</b>				
	No. of Shares	5,187,608	5,206,723	5,293,070	5,206,723
	Percentage of Share holding	43.45%	43.61%	44.33%	43.61%
2	<b>Promoters and Promoter Group Shareholding</b>				
	<b>a) Pledged / Encumbered</b>				
	Number of Shares	1,733,321	1,733,321	1,733,321	1,733,321
	Percentage of shares (as a % of the total shareholding of Promoters and Promoter Group)	25.67%	25.75%	26.08%	25.75%
	Percentage of shares (as a % of the total share capital of the Comp)	14.52%	14.52%	14.52%	14.52%
	<b>b) Non- Encumbered</b>				
	Number of Shares	5,018,071	4,998,956	4,912,609	4,998,956
	Percentage of shares (as a % of the total shareholding of Promoters and Promoter Group)	74.33%	74.25%	73.92%	74.25%
	Percentage of shares (as a % of the total share capital of the Comp)	42.03%	41.74%	41.15%	41.74%

	Particulars	3 Months Ended (30/06/15)
B	<b>Investor Complaints</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

\* Not Annualised





**UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR QUARTER ENDED JUNE 30, 2015**

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		(Rs. In lacs)			
<b>1</b>	<b>Segment Revenue</b>				
a)	Investment / Stock Operations	5.18	(1.91)	15.87	4.72
b)	Feebased Operations	79.84	106.42	139.26	441.16
c)	Other Unallocated Revenue	13.59	15.10	15.73	60.97
	Total	98.61	119.60	170.87	506.85
	Less : Intersegment Revenue	-	-	-	-
	<b>Net Income / (Loss) from operations</b>	<b>98.61</b>	<b>119.60</b>	<b>170.87</b>	<b>506.85</b>
<b>2</b>	<b>Segment Results Profit/ (loss) before interest and tax</b>				
a)	Investment / Stock Operations	3.73	(10.35)	15.06	(6.09)
b)	Feebased Operations	15.74	36.31	69.99	173.10
	Total	19.47	25.96	85.05	167.00
	Less : Interest	7.43	9.02	17.18	52.56
	Other unallocable Expenditure net of unallocable revenue	(16.32)	(48.19)	(15.14)	(96.81)
	<b>Total Net profit/ (Loss) before Tax</b>	<b>(4.28)</b>	<b>(31.26)</b>	<b>52.72</b>	<b>17.64</b>
<b>3</b>	<b>Capital Employed</b>				
a)	Investment / Stock Operations	339.88	339.66	357.46	339.66
b)	Feebased Operations	1,398.65	1,410.94	1,617.71	1,410.94
c)	Unallocated	1,520.90	1,513.14	1,539.18	1,513.14
	<b>Total Capital Employed</b>	<b>3,259.42</b>	<b>3,263.74</b>	<b>3,514.35</b>	<b>3,263.74</b>



Notes:

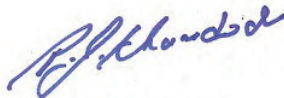
1. The above financial results were discussed and considered by the members of Audit Committee in their meeting held on 01<sup>st</sup> August, 2015. Subsequently the results were approved and taken on record by the Board of Directors of the Company at the meeting held on the same date.
2. The above results are after considering the diminution in the value of the Shares held as Stock-in-trade.
3. Limited Review of the above results have been carried out by the Statutory Auditors of the Company and the same is placed before and recorded by the Board.
4. Figures for the earlier periods have been regrouped or reclassified wherever necessary as per the accounting policies and standard issued by ICAI.

For and on behalf of the Board of Directors.

Khandwala Securities Limited



**S.M. Parande**  
Chairman



**Paresh J. Khandwala**  
Managing Director

Place: Mumbai  
Date : 01<sup>st</sup> August, 2015.

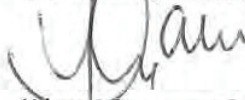


To,  
The Board of Directors,  
Khandwala Securities Limited,  
Mumbai.

**Limited Review Report (Quarter ending 30<sup>th</sup> June, 2015)**

1. We have reviewed the accompanying statement of unaudited financial results of **Khandwala Securities Limited** for the quarter ending 30<sup>th</sup> June, 2015 except for the disclosures regarding 'Public Shareholding' and Promoter & Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these Unaudited Financial Results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the unaudited financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit we have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards specified under the Company Act,1956(which are deemed to applicable as per section 133 of the Companies Act,2013 read with Rule 7of the companies (Accounts) Rules, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Udyen Jain & Associates,  
Chartered Accountants,  
ICAI Firm Reg. No.116336W

  
Udyen Jain  
Partner  
(M. No. F.101201)



Place: Pune.  
Date: 28<sup>th</sup> July, 2015