



## ORIENTAL HOTELS LIMITED

Corporate Office : No.47, Paramount Plaza, Mahatma Gandhi Road, Chennai - 600 034. India.

OHL:SEC:Q4 – PressSAC-55A:2022/23  
April 20, 2023

To

The Manager – Listing  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1G  
Block, Bandra Kurla Complex  
Bandra (E), Mumbai : 400051  
Symbol : ORIENTHOT

The Manager – Listing Department  
B S E Ltd.  
II Floor, New Trading Ring  
Rountana Building P J Towers,  
Dalal Street, Mumbai : 400001  
Scrip Code : 500314

Dear Sir,

**Sub: - Media Release**

Please find attached the draft of the press release in relation to the financial results of the Company for the quarter / year ended March 31, 2023.

Kindly take on record the above.

Thanking you,

Yours faithfully,

**For ORIENTAL HOTELS LIMITED**

**S Akila**  
**Company Secretary**

Encl.: as above

# ORIENTAL HOTELS LIMITED

PRESS RELEASE

## ORIENTAL HOTELS LIMITED (OHL) REPORTS THE HIGHEST EBITDA IN A DECADE IN FY 2022-23

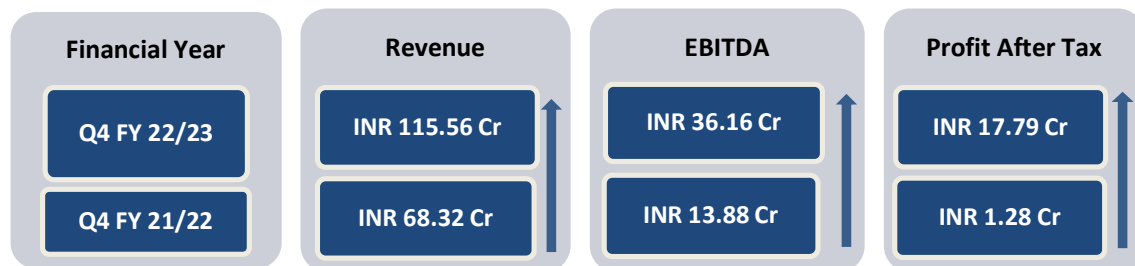
**CHENNAI, APRIL 20, 2023:** Oriental Hotels Limited (OHL) reported its results for the fourth quarter and year ending FY 2022-23, ending March 31, 2023.

### Q4 PERFORMANCE HIGHLIGHTS

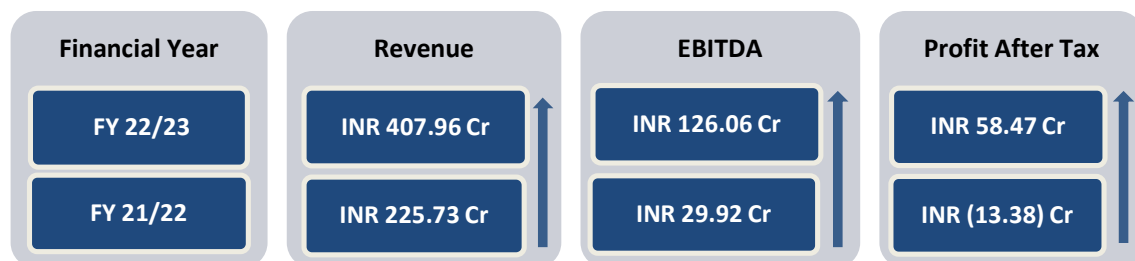
**Revenue** of INR 115.56 crores in Q4 FY 2022-23, a **69% increase** over Q4 FY 2021-22

**EBITDA** of INR 36.16 crores in Q4 FY 2022-23, a **160% increase** over Q4 FY 2021-22

### STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDING MARCH 31, 2023



### STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2023



**Mr. Pramod Ranjan, Managing Director & CEO, Oriental Hotels Ltd. said,** “OHL’s portfolio comprising of brands including the iconic Taj, Vivanta and SeleQtions has been able to significantly capture the strong demand revival in the industry, leading to RevPAR leadership in all its key markets. The sustained increase in both occupancies and Average Room Rates (ARR) helped the company to generate record profits resulting in the highest-ever EBITDA in a decade. The EBITDA margin of 30.9% this fiscal is a 15-percentage points expansion over pre-Covid levels and we are delighted to announce a 50% dividend.”

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## KEY HIGHLIGHTS

- The Gateway Hotel, Mangalore relaunched as **Vivanta Mangalore** after an extensive renovation. Vivanta is IHCL's stylishly spirited brand.
- OHL has received the allotment order for long term lease for Taj Malabar Resort & Spa, Kochi.
- Former Hon'ble President of India Shri Ram Nath Kovind was hosted at Taj Fisherman's Cove, Chennai
- With a focus on promoting Environmental Stewardship under IHCL's ESG+ framework of **Paathya**, 89% of energy consumption in OHL hotels comes from renewable sources.
- Taj has been recognized as the World's Strongest Hotel Brand and India's Strongest Brand across all sectors by Brand Finance 2022. Three of OHL's hotels are branded as Taj.

## About Oriental Hotels Limited

The company has seven hotels – Taj Coromandel, Chennai; Taj Fisherman's Cove Resort & Spa, Chennai; Taj Malabar Resort & Spa, Cochin; Vivanta Coimbatore; Vivanta Mangalore, The Gateway Hotel Pasumalai Madurai, and Gateway Coonoor – an IHCL SeleQtions hotel. Oriental Hotels Limited is an associate company of The Indian Hotels Company Limited (IHCL).