

सत्यमेव जयते Office of the

Addl. Commissioner of Income Tax Range 7(2), Mumbai

Room no.126G, Aayakar Bhawan, M.K. Road, Mumbai-400020 Email: <u>mumbai.addlcit.7.2@incometax.gov.in</u>

Addl. CIT/Range 7(2)/STT Asst./2018-19

28-11-2018

To,
The Principal Officer,
BSE Ltd
(Formerly known as Bombay Stock Exchange Ltd)
Floor25, P J Towers, Dalal Street
Mumbai 400 001

Sir/Madam,

Subject: - Securities Transaction Tax (STT) assessment for F.Y 2016-17- reg-.

Please refer to above subject.

Instances have come to the notice of the undersigned that at times, excess STT is collected and retained by some of the brokers/sub-brokers. The same is not remitted to the Government account.

In this regard, it is requested that a circular may kindly be issued requesting all the Members, Brokers / Sub-brokers to furnish the details of such **excess STT collected** and retained with them for F.Y. 2016-17 and preceding years as on 31.03.2017 directly to **'BSE Ltd.'** under intimation to the Office of the undersigned at the following address:-

Office of

The Addl. Commissioner of Income-tax, Range -7(2), Room No. 126A, 1st Floor, Aayakar Bhavan, M.K. Road, Mumbai-400 020

The letters may be captioned as "Excess STT Retained-BSE". They may be directed to comply with this Circular within 15 days from publishing of the Circular/Notice and remit such excess STT collected along with interest @1% for every month's delay to BSE Ltd. immediately under intimation to this office and the BSE shall deposit the same to Government Account immediately. You are accordingly requested to issue such Circular/Notice and intimate its compliance to this office at the earliest.

(R. A. hyani) Addl. Commissioner of Income Tax Range-7(2), Mumbai.