

October 12, 2018

General Manager,
Listing Department,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai 400 001

Scrip Code No: 533177

Vice President,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code No: IL&FSTRANS EQ

Dear Sirs,

Re.: Response on news item appearing in The Economic Times dated October 12, 2018

This is in response to your email of date in relation to the news item appearing in The Economic Times dated 12 October 2018, titled "Cube Highways joins race to buy some IL&FS Road Projects; IL&FS has 28 build-operate-transfer (BOT) projects under the listed IL&FS Transportation Networks (ITNL)" ("News Item").

In response to the queries mentioned in your email, we would request you to kindly note the following:

- a) The Company's business consists of developing projects which are implemented through Special Purpose Vehicles which are either subsidiaries or joint ventures. On an ongoing basis, the Company monetizes its project assets to free up its financial resources for further investments in new projects and/or to fulfill other operating requirements.
- b) There are no definitive agreements entered into with any of the investors for sale of Projects being undertaken by the Company
- c) For us to otherwise comment on any transaction until definitive agreements are signed, would be speculative. The Company is aware of its obligations under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and assures you that it shall remain duly compliant with the same.
- d) Based on the above, we are unable to comment on any implications of the proposal referred to in the News Item including any change to the share price

Thank you

Yours faithfully,
For IL&FS Transportation Networks Limited


Krishna Ghag
Vice President &
Company Secretary