

Since 1994

KPEL/BM/OCT/2018/O-126 October 3, 2018

To,
Bombay Stock Exchange Limited,
P.J. Towers,
Dalal Street,
Mumbai – 400 001

Ref: Scrip Code: 539686

Sub: Outcome of the Board Meeting

Dear Sir,

We would like to inform you that the Board of Directors at their meeting held today i.e. October 3, 2018 (commenced at 4.30 p.m. and concluded at 6.00 p.m.) has *inter alia*:

- Approved unaudited standalone and consolidated Financial Results of the Company (which have been subject to Limited Review by the Statutory Auditors) for the Half year ended September 30, 2018 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. A copy of the standalone Financial Results (Annexure - A) & consolidated Financial Results (Annexure - B) along with Limited Review Reports are enclosed herewith.
- 2. The Board has reviewed the operations of the Company.

SURAT

This is for your Kind information and record.

Thanking You,

Yours faithfully,

For K.P. Energy Limited

Farukbhai Gulambhai Patel

**Managing Director** 

DIN: 00414045

Encl.: As above



#### K.P. ENERGY LIMITED

Reg. Office: A-1/2, Firdos Tower , Behind Fazal Shopping Center, Adajan Patia, Surat - 395009 Tele Fax -02612764757 , Email- info@kpenergy.in, Web site:www.kpenergy.in

## CIN NO: L40100GJ2010PLC059169 FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30-09-2018

(Rs. in Lacs)

					(RS. In Lacs)
	Half Year Ended			For the Year	
			With the Additional Property of the Additional P		Ended
1	Particulars	30.09.2018	31-03-2018	30.09.2017	31.03.2018
1		Unaudited	Audited	Unaudited	Audited
-	1	(CY H1)	(LY H2) 3	(LY H1) 4	FY 17-18
T	Revenue from Operations			All C	
1.	(a) Net Sales/income from Operations	5,125.75	2,337.73	3,671.71	6,009.44
1	(Net of excise duty)				
1	(i) Revenue from Infrastructure Development	4,528.21	2,099.50	3,533.05	5,632.55
1	(ii) Revenue from Sale of Power	556.36	2,099.30	113.46	318.27
	• •	41.18	33.43	25.20	58.63
II	(iii) Revenue from Operation & Maintenance Services Other Income	19.64	14.09	0.22	14.31
-	Total Revenue (I + II)	5,145.39	2,351.82	3,671.93	6,023.75
īV		3,143.33	2,331.62	3,071.93	0,023.73
' '	(a) Cost of Materials consumed	2,755.79	577.58	2,580.40	3,157.98
	(b) Purchases of Stock-in-Trade	2,733.73	577.36	2,380.40	3,137.36
1	(c) Changes in inventories of finished goods, work-in-	100002			
	progress and stock-in-trade			-	in .
	(d) Employee benefits expense	415.91	373.40	178.30	551.70
	(e) Finance Costs	241.42	264.20	78.34	342.54
	(f) Depreciation and amortisation expense	178.41	189.97	97.98	287.95
	(g) Other expenses	552.04	719.34	585.87	1,305.21
	Total Expenses	4,143.57	2,124.48	3,520.89	5,645.37
V	Profit before exceptional and extraordinary items and tax (III - IV)	1,001.82	227.34	151.04	378.38
VI	Exceptional Items		8=8	-	-
VII	Profit before extraordinary items/Prior Period Items and tax (V - VI)	1,001.82	227.34	151.04	378.38
VIII	Extraordinary items/Prior Period Items	-	0.22		0.22
IX	Profit before tax (VII - VIII)	1,001.82	227.12	151.04	378.16
х	Tax Expenses				
	(1) Current tay/Not)	(278.81)	12.25	(12.25)	
	(1) Current tax(Net) (2) Deferred tax	(16.18)	(152.78)	(37.55)	(190.33)
	(2) Deferred tax	(10.16)	(132.76)	(37.33)	(190.55)
XI	Profit / (Loss) for the period from continuing operations (VII - VIII)	706.83	86.59	101.24	187.83
XII	Profit/(Loss) from discontinuing operations	-	-	-	=
XIII	Tax expense of discontinuing operations	-	-	2	-
XIV	Profit / (Loss) from Discontinuing operations (after tax) (XII-XIII)	-	( <del>4</del> ))	-	
xv	Profit / (Loss) for the period (XI + XIV)	706.83	86.59	101.24	187.83
	Paid-up equity share capital (Face Value: Rs. 10/- each )	1,111.50	855.00	855.00	855.00
XVI	(a) Earnings Per Share (before extraordinary items)	2,111.50	333.00	555.00	555.50
7. V.I	(i) Basic	6.36	1.01	1.18	2.19
	(ii) Diluted	6.36	1.01	1.18	2.19
	(b) Earnings Per Share (after extraordinary items)	0.50	1.01	1.10	2.13
	(i) Basic	6.36	1.01	1.18	2.19
	(ii) Diluted	6.36	1.01	1.18	2.19
	Investor Complaint Pending	0.30	1.01	1.10	2.19
	Pending at the beginning of the half year	NIL			
	Received During The half year	NIL			
	Disposed of During the half year	NIL			
	Remaining unresolved at the end of the period	NIL			
	nemaning arresorved at the end of the period	1316	,		

## Notes:

- (1) The above Financial Results of the company for the half year ended on September 30, 2018 as reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 03, 2018.
- (2) Previous period/year figures have been re-grouped/re-classified wherever required.

Date: 03/10/2018 Place: Surat



For & on behalf of Board For K.P. Energy Limited

Ashish A Mithani Whole Time Director (DIN: 00152771) Farukbhai G Patel Managing Director (DIN: 00414045)



## K.P. ENERGY LIMITED STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)

Sr.   No.   No.   Particulers   Half Year Ended   31.03.2018   31.03.2018				(N3. III Lacs)
A. EQUITY AND LIABILITIES Shareholder's Funds (a) Share Capital (b) Reserves and Surplus (c)Money Received against share warrants Total Shareholder's Funds Share Application Money Pending Allotment Non-Current Liabilities (a) Long-term borrowings (b) Deferred tax liabilities (Net) (c)Other Long term liabilities (a) Long-term borrowings (d) Long term liabilities (a) Share Application Money Pending Allotment Non-Current Liabilities (b) Deferred tax liabilities (Net) (c)Other Long term liabilities (d) Long term provisions Sub-total Non-Current Liabilities (a) Short-term borrowings (b) Trade payables- (i) total outstanding dues of micro enterprises and small enterprises; and (ii) total outstanding dues of creditors other than micro enterprises and small enterprises (c)Other current liabilities (d) Short-term provisions Sub-total Current Liabilities (d) Short-term provisions Sub-total Current Liabilities (a) Fixed assets (i) Tangible assets (ii) Tangible assets (iii) Tangible assets (iii) Intangible assets (iii) Intangible assets (iii) Intangible assets (iv) Intangible		Particulers		Previous Year Ended 31.03.2018
1   Shareholder's Funds   (a) Share Capital   (b) Reserves and Surplus   (c)Money Received against share warrants   (d) Long-term borrowings   (d) Long-term borrowings   (d) Long-term tabilities   (e) Current Liabilities   (e) Current Liabilities   (e) Short-term borrowings   (f) Long term provisions   (f) Lotal outstanding dues of micro   (f) Lotal outstanding dues of micro   (f) Lotal outstanding dues of micro   (f) Lotal outstanding dues of creditors   (f) Lotal outstanding dues of micro   (f) Lotal outstanding dues of micr		A FOLUTY AND HABILITIES		
(a) Share Capital (b) Reserves and Surplus (c)Money Received against share warrants Total Shareholder's Funds Share Application Money Pending Allotment Non-Current Liabilities (a) Long-term borrowings (b) Deferred tax liabilities (Net) (c)Other Long term liabilities (d) Long term provisions Sub-total Non-Current Liabilities (a) Short-term borrowings (a) Short-term borrowings (a) Short-term borrowings (b) Trade payables (i) I total outstanding dues of micro enterprises and small enterprises; and (ii) total outstanding dues of creditors other than micro enterprises and small enterprise (c)Other current Liabilities (d) Short-term borrowings (e) Other current Liabilities (a) Short-term borrowings (b) Trade payables (i) Trade payables (ii) I total outstanding dues of micro enterprises and small enterprises; and (iii) total outstanding dues of creditors other than micro enterprises and small enterprise (c)Other current Liabilities (a) Short-term provisions Sub-total Current Liabilities (b) Non-current sasets (ii) Tangible assets (iii) Capital work-in-progress (iii) Capital work-in-progress (iii) Capital work-in-progress (iii) Capital work-in-progress (iv) Intangible assets under development (b) Non-current investments (c) Deferred tax assets (net) (d) Long term loans and advances (e) Other non-current Assets Sub-total Non-Current Assets Sub-total Non-Current Assets (a) Current investments (b) Inventories (c) Current assets (d) Cash and cash equivalents (e) Short-term loans and advances (f) Other current assets (f) Other current assets (g) Short-term loans and advances (g) Short-term lo		Name - 57A		
(b) Reserves and Surplus (c)Money Received against share warrants Total Shareholder's Funds Share Application Money Pending Allotment Non-Current Liabilities (a) Long-term borrowings (b) Deferred tax liabilities (Net) (c)Other Long term liabilities (d) Long term provisions Sub-total Non-Current Liabilities (a) Short-term borrowings (b) Trade payables- (l) total outstanding dues of micro enterprises and small enterprises; and (ii) total outstanding dues of creditors other than micro enterprises and small enterprises (c)Other current liabilities (d) Short-term provisions Sub-total Non-Current Liabilities (a) Short-term borrowings (b) Trade payables- (l) total outstanding dues of micro enterprises and small enterprises; and (iii) total outstanding dues of creditors other than micro enterprises and small enterprises (c)Other current liabilities (d) Short-term provisions Sub-total Current Liabilities (a) Fixed assets (ii) Capital work-in-progress (iii) Capital work-in-progress (iv) Intangible assets (iii) Capital work-in-progress (iv) Intangible assets (iv) Inta	1	The state of the s		
(c)Money Received against share warrants Total Shareholder's Funds				
Total Shareholder's Funds Share Application Money Pending Allotment Non-Current Liabilities (a) Long-term borrowings (b) Deferred tax liabilities (Net) (c) Other Long term provisions Sub-total Non-Current Liabilities (a) Short-term borrowings (b) Trade payables- (i) total outstanding dues of micro enterprises and small enterprises; and (ii) total outstanding dues of creditors other than micro enterprises and small enterprises (c) Other current Liabilities (d) Short-term provisions Sub-total Non-Current Non-Current Riabilities (a) Short-term borrowings (b) Trade payables- (i) total outstanding dues of micro enterprises and small enterprises; and (ii) total outstanding dues of creditors other than micro enterprises and small enterprises (c) Other current liabilities (d) Short-term provisions Sub-total Current Liabilities (d) Short-term provisions Sub-total Current Liabilities (a) Fixed assets (i) Tangible assets (ii) Tangible assets (iii) Capital work-in-progress (iii) Capital work-in-progress (iv) Intangible assets under development (b) Non-current investments (c) Deferred tax assets (net) (d) Long term loans and advances (e) Other non-current assets (a) Current assets (a) Current investments (b) Inventories (c) Other non-current assets (a) Current investments (b) Inventories (c) Other non-current assets (a) Current investments (b) Inventories (c) Other non-current assets (a) Current investments (b) Inventories (c) Other non-current assets (a) Current investments (b) Inventories (c) Other non-current assets (a) Current investments (b) Inventories (c) Other non-current of assets (d) Current investments (e) Other non-current assets (a) Current investments (b) Inventories (c) Other current assets (d) Current investments (e) Other non-current assets (e) Other non-current assets (a) Current investments (b) Inventories (c) Other current assets (d) Cash and cash equivalents (e) Other current assets (f) Other current asse			3,06969	2,619.36
Share Application Money Pending Allotment   Non-Current Liabilities   (a) Long-term borrowings   2,770.24   3,052.28   (b) Deferred tax liabilities (Net)   870.13   853.96   (c) Other Long term liabilities   696.18   1,044.34   (d) Long term provisions   Sub-total Non-Current Liabilities   4,336.55   4,950.58			120	2
Non-Current Liabilities   2,770.24   3,052.28			4,181.18	3,474.36
(a) Long-term borrowings (b) Deferred tax liabilities (Net) 870.13 853.96 (c) Other Long term liabilities (961.8 1,044.34 (d) Long term provisions 5 504.68 1,044.34 (d) Long term provisions 5 507.60 587.97 (b) Trade payables- (i) total outstanding dues of micro enterprises and small enterprises; and (ii) total outstanding dues of creditors other than micro enterprises and small enterprises (c)Other current liabilities 852.87 712.22 (d) Short-term provisions 504.68 244.01 504.68 244.01 504.68 504.68 244.01 504.68 504.68 244.01 504.68 504.68 244.01 504.68 50			*	F.
(b) Deferred tax liabilities (Net) (c)Other Long term liabilities 696.18 1,044.34 (d) Long term provisions 5	3	Notification of the production		
(c)Other Long term liabilities (d) Long term provisions			Ø	Ø
(d) Long term provisions Sub-total Non-Current Liabilities		8 JAC - 10 C - 1	870.13	853.96
Sub-total Non-Current Liabilities		The state of the s	696.18	1,044.34
Current Liabilities   (a) Short-term borrowings   507.60   587.97			-	_
(a) Short-term borrowings (b) Trade payables- (i) total outstanding dues of micro enterprises and small enterprises; and (ii) total outstanding dues of creditors other than micro enterprises and small enterprises (c)Other current liabilities (c)Other current Liabilities (d) Short-term provisions Sub-total Current Liabilities (a) Fixed assets (ii) Tangible assets (iii) Capital work-in-progress (iii) Capital work-in-progress (c)Deferred tax assets (net) (d) Long term loans and advances (e) Other non-current Assets (a) Current investments (b) Inventories (a) Current investments (b) Inventories (a) Current assets (b) Inventories (c) Short-term loans and advances (d) Cash and cash equivalents (e) Short-term loans and advances (e) Short-term loans and advances (f) Other current assets (g) Short-term loans and advances (h) Other current assets (h) Other curr			4,336.55	4,950.58
(b) Trade payables- (i) total outstanding dues of micro enterprises and small enterprises; and (ii) total outstanding dues of creditors other than micro enterprises and small enterprises (c)Other current liabilities (c)Other current Liabilities (d) Short-term provisions Sub-total Current Liabilities  707AL EQUITY AND LIABILITIES  8. ASSETS Non-current assets (a) Fixed assets (ii) Tangible assets (iii) Capital work-in-progress (iii) Capital work-in-progress (iv) Intangible assets under development (b) Non-current investments (c)Deferred tax assets (net) (d) Long term loans and advances (e) Other non-current Assets  2. Current assets (a) Current investments (b) Intangible assets (c) Other non-current assets (e) Other non-current assets (f) Current assets (h) Cosh and cash equivalents (h) Cash and cash equivalents (h) Cash and cash equivalents (h) Cother current assets (h) Current assets (h) Current assets (h) Cother current assets (h) Current assets (	4	DOWN DESCRIPTION REQUISIONS OF A SECRETARY SEC		
(i) total outstanding dues of micro enterprises and small enterprises; and (ii) total outstanding dues of creditors other than micro enterprises and small enterprises (c)Other current liabilities (d) Short-term provisions Sub-total Current Liabilities  TOTAL EQUITY AND LIABILITIES  B. ASSETS Non-current assets (a) Fixed assets (ii) Tangible assets (iii) Capital work-in-progress (iiii) Capital work-in-progress (iv) Non-current investments (b) Non-current investments (c) Deferred tax assets (net) (d) Long term loans and advances (e) Other non-current assets (a) Current investments (b) Inventories (c) Current assets (a) Current investments (b) Inventories (c) Other non-current assets (e) Other non-current assets (f) Other current investments (h) Inventories (		(a) Short-term borrowings	507.60	587.97
enterprises and small enterprises; and (ii) total outstanding dues of creditors other than micro enterprises and small enterprises (c)Other current liabilities 852.87 712.22 (d) Short-term provisions 504.68 244.01 Sub-total Current Liabilities 4,467.94 4,937.64  TOTAL EQUITY AND LIABILITIES 12,985.67 13,362.58  B. ASSETS Non-current assets (a) Fixed assets (i) Tangible assets (ii) Capital work-in-progress (iii) Capital work-in-progress (iv) Intangible assets under development (b) Non-current investments 124.25 (c)Deferred tax assets (net) (d) Long term loans and advances 15.74 18.80 (e) Other non-current assets (a) Current investments (b) Inventories (d) Current investments (e) Other don-current assets (e) Other don-current assets (a) Current investments (b) Inventories (c) Current assets (a) Current investments (b) Inventories (c) Change of the development (b) Inventories (c) Change of the development (c) Inventories (d) Cash and cash equivalents (e) Short-term loans and advances (f) Other current assets 38.77 38.77 Sub-total Current Assets 4,376.70 4,746.38		(b) Trade payables-		
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises (c)Other current liabilities 852.87 712.22 (d) Short-term provisions 504.68 244.01 Sub-total Current Liabilities 4,467.94 4,937.64 TOTAL EQUITY AND LIABILITIES 12,985.67 13,362.58 B. ASSETS Non-current assets (a) Fixed assets (i) Tangible assets (ii) Capital work-in-progress 24.14 24.14 (iv) Intangible assets under development (b) Non-current investments 124.25 122.25 (c)Deferred tax assets (net) (d) Long term loans and advances 15.74 18.80 (e) Other non-current assets 20 Current assets (a) Current investments (b) Inventories (a) Current investments (b) Inventories (c) Cirrade receivables 2,405.18 2,340.99 (d) Cash and cash equivalents 632.24 (e) Short-term loans and advances 632.24 (f) Other current assets 38.77 38.77 Sub-total Current assets 4,376.70 4,746.38		(i) total outstanding dues of micro	20	<del>-</del>
other than micro enterprises and small enterprises (c)Other current liabilities 852.87 712.22 (d) Short-term provisions 504.68 244.01 Sub-total Current Liabilities 4,467.94 4,937.64  TOTAL EQUITY AND LIABILITIES 12,985.67 13,362.58  B. ASSETS Non-current assets (a) Fixed assets (i) Tangible assets (ii) Intangible assets (iii) Capital work-in-progress 241.14 24.14 (iv) Intangible assets under development (b) Non-current investments 124.25 122.25 (c)Deferred tax assets (net) (d) Long term loans and advances 15.74 18.80 (e) Other non-current assets 5 Sub-total Non-Current Assets 8,608.97 8,616.20  Current assets (a) Current investments (b) Inventories 659.14 972.77 (c) Trade receivables 2,405.18 2,340.99 (d) Cash and cash equivalents 641.37 838.22 (e) Short-term loans and advances 632.24 555.64 (f) Other current assets 38.77 38.77 Sub-total Current Assets 4,376.70 4,746.38		enterprises and small enterprises; and		
enterprises   (c)Other current liabilities   852.87   712.22   (d) Short-term provisions   504.68   244.01   Sub-total Current Liabilities   4,467.94   4,937.64   TOTAL EQUITY AND LIABILITIES   12,985.67   13,362.58   B. ASSETS   Non-current assets   (a) Fixed assets   (i) Tangible assets   8,444.84   8,451.01   (ii) Intangible assets   -		(ii) total outstanding dues of creditors	2,602.79	3,393.44
enterprises   (c)Other current liabilities   852.87   712.22   (d) Short-term provisions   504.68   244.01   Sub-total Current Liabilities   4,467.94   4,937.64   TOTAL EQUITY AND LIABILITIES   12,985.67   13,362.58   B. ASSETS   Non-current assets   (a) Fixed assets   (i) Tangible assets   8,444.84   8,451.01   (ii) Intangible assets   -		other than micro enterprises and small		
(c)Other current liabilities       852.87       712.22         (d) Short-term provisions       504.68       244.01         Sub-total Current Liabilities       4,467.94       4,937.64         TOTAL EQUITY AND LIABILITIES       12,985.67       13,362.58         B. ASSETS       Non-current assets       (a) Fixed assets       (i) Tangible assets       8,444.84       8,451.01         (ii) Intangible assets       -       -       -       -       -         (iii) Capital work-in-progress       24.14       24.14       (iv) Intangible assets under development       -		10.5		
(d) Short-term provisions       504.68       244.01         Sub-total Current Liabilities       4,467.94       4,937.64         TOTAL EQUITY AND LIABILITIES       12,985.67       13,362.58         B. ASSETS       Non-current assets         (a) Fixed assets       8,444.84       8,451.01         (ii) Intangible assets       -       -         (iii) Capital work-in-progress       24.14       24.14         (iv) Intangible assets under development       -       -         (iv) Intangible assets under development       -       -         (b) Non-current investments       124.25       122.25         (c)Deferred tax assets (net)       -       -         (d) Long term loans and advances       15.74       18.80         (e) Other non-current assets       -       -         Sub-total Non-Current Assets       8,608.97       8,616.20         Current assets       -       -         (a) Current investments       -       -         (b) Inventories       659.14       972.77         (c)Trade receivables       2,405.18       2,340.99         (d) Cash and cash equivalents       641.37       838.22         (e) Short-term loans and advances       632.24       555.64		Carlo and a supplemental and the supplemental and t	852.87	712.22
Sub-total Current Liabilities				500000 SB 200000
TOTAL EQUITY AND LIABILITIES  B. ASSETS  Non-current assets (a) Fixed assets (i) Tangible assets (ii) Intangible assets (iii) Capital work-in-progress (iii) Capital work-in-progress (b) Non-current investments (b) Non-current investments (c) Deferred tax assets (net) (d) Long term loans and advances (e) Other non-current assets  Sub-total Non-Current Assets (a) Current investments (b) Inventories (c) Trade receivables (d) Cash and cash equivalents (e) Short-term loans and advances (f) Other current assets  38.77  Sub-total Current Assets  4,376.70  4,746.38				
Non-current assets       (a) Fixed assets         (i) Tangible assets       8,444.84       8,451.01         (ii) Intangible assets       -       -         (iii) Capital work-in-progress       24.14       24.14         (iv) Intangible assets under development       -       -         (iv) Intangible assets under development       -       -         (b) Non-current investments       124.25       122.25         (c)Deferred tax assets (net)       -       -         (d) Long term loans and advances       15.74       18.80         (e) Other non-current assets       -       -         Sub-total Non-Current Assets       8,608.97       8,616.20         2       Current assets       -       -         (a) Current investments       -       -       -         (b) Inventories       659.14       972.77       (c)Trade receivables       2,405.18       2,340.99         (d) Cash and cash equivalents       641.37       838.22         (e) Short-term loans and advances       632.24       555.64         (f) Other current assets       38.77       38.77         Sub-total Current Assets       4,376.70       4,746.38		TOTAL EQUITY AND LIABILITIES		
(a) Fixed assets       8,444.84       8,451.01         (ii) Intangible assets       -       -         (iii) Capital work-in-progress       24.14       24.14         (iv) Intangible assets under development       -       -         (iv) Intangible assets under development       -       -         (b) Non-current investments       124.25       122.25         (c)Deferred tax assets (net)       -       -         (d) Long term loans and advances       15.74       18.80         (e) Other non-current assets       -       -         Sub-total Non-Current Assets       8,608.97       8,616.20         Current assets       -       -         (a) Current investments       -       -         (b) Inventories       659.14       972.77         (c)Trade receivables       2,405.18       2,340.99         (d) Cash and cash equivalents       641.37       838.22         (e) Short-term loans and advances       632.24       555.64         (f) Other current assets       38.77       38.77         Sub-total Current Assets       4,376.70       4,746.38		B. ASSETS		
(a) Fixed assets       8,444.84       8,451.01         (ii) Intangible assets       -       -         (iii) Capital work-in-progress       24.14       24.14         (iv) Intangible assets under development       -       -         (iv) Intangible assets under development       -       -         (b) Non-current investments       124.25       122.25         (c)Deferred tax assets (net)       -       -         (d) Long term loans and advances       15.74       18.80         (e) Other non-current assets       -       -         Sub-total Non-Current Assets       8,608.97       8,616.20         Current assets       -       -         (a) Current investments       -       -         (b) Inventories       659.14       972.77         (c)Trade receivables       2,405.18       2,340.99         (d) Cash and cash equivalents       641.37       838.22         (e) Short-term loans and advances       632.24       555.64         (f) Other current assets       38.77       38.77         Sub-total Current Assets       4,376.70       4,746.38	1	Non-current assets		
(iii) Intangible assets       -        -       -       -       -       -       -       -       -       -       -       -       -       -       -       -        -       -       -       -       -       -       -       -       -       -       -       -       -       -       -        -		(a) Fixed assets		
(iii) Intangible assets       -        -       -       -       -       -       -       -       -       -       -       -       -       -       -       -        -       -       -       -       -       -       -       -       -       -       -       -       -       -       -        -		(i) Tangible assets	8,444.84	8,451.01
(iii) Capital work-in-progress       24.14       24.14         (iv) Intangible assets under development       -       -         (b) Non-current investments       124.25       122.25         (c)Deferred tax assets (net)       -       -         (d) Long term loans and advances       15.74       18.80         (e) Other non-current assets       -       -         Sub-total Non-Current Assets       8,608.97       8,616.20         Current assets       -       -         (a) Current investments       -       -         (b) Inventories       659.14       972.77         (c)Trade receivables       2,405.18       2,340.99         (d) Cash and cash equivalents       641.37       838.22         (e) Short-term loans and advances       632.24       555.64         (f) Other current assets       38.77       38.77         Sub-total Current Assets       4,376.70       4,746.38			-	_
(iv) Intangible assets under development       -         (b) Non-current investments       124.25         (c)Deferred tax assets (net)       -         (d) Long term loans and advances       15.74         (e) Other non-current assets       -         Sub-total Non-Current Assets       8,608.97         Current assets       -         (a) Current investments       -         (b) Inventories       659.14       972.77         (c)Trade receivables       2,405.18       2,340.99         (d) Cash and cash equivalents       641.37       838.22         (e) Short-term loans and advances       632.24       555.64         (f) Other current assets       38.77       38.77         Sub-total Current Assets       4,376.70       4,746.38			24.14	24.14
(b) Non-current investments       124.25       122.25         (c) Deferred tax assets (net)       -       -         (d) Long term loans and advances       15.74       18.80         (e) Other non-current assets       -       -         Sub-total Non-Current Assets       8,608.97       8,616.20         Current assets       -       -         (a) Current investments       -       -         (b) Inventories       659.14       972.77         (c) Trade receivables       2,405.18       2,340.99         (d) Cash and cash equivalents       641.37       838.22         (e) Short-term loans and advances       632.24       555.64         (f) Other current assets       38.77       38.77         Sub-total Current Assets       4,376.70       4,746.38				2.112.1
(c) Deferred tax assets (net)       -       -         (d) Long term loans and advances       15.74       18.80         (e) Other non-current assets       -       -         Sub-total Non-Current Assets       8,608.97       8,616.20         Current assets       -       -         (a) Current investments       -       -         (b) Inventories       659.14       972.77         (c) Trade receivables       2,405.18       2,340.99         (d) Cash and cash equivalents       641.37       838.22         (e) Short-term loans and advances       632.24       555.64         (f) Other current assets       38.77       38.77         Sub-total Current Assets       4,376.70       4,746.38			124.25	122.25
(d) Long term loans and advances       15.74       18.80         (e) Other non-current assets       -       -         Sub-total Non-Current Assets       8,608.97       8,616.20         Current assets       -       -         (a) Current investments       -       -         (b) Inventories       659.14       972.77         (c)Trade receivables       2,405.18       2,340.99         (d) Cash and cash equivalents       641.37       838.22         (e) Short-term loans and advances       632.24       555.64         (f) Other current assets       38.77       38.77         Sub-total Current Assets       4,376.70       4,746.38		Di Africa de la companya del companya de la companya del companya de la companya del companya de la companya de la companya de la companya del companya de la companya dela companya de la companya dela companya de la companya dela c	124.25	122.25
(e) Other non-current assets       -         Sub-total Non-Current Assets       8,608.97         Current assets       -         (a) Current investments       -         (b) Inventories       659.14       972.77         (c)Trade receivables       2,405.18       2,340.99         (d) Cash and cash equivalents       641.37       838.22         (e) Short-term loans and advances       632.24       555.64         (f) Other current assets       38.77       38.77         Sub-total Current Assets       4,376.70       4,746.38		West and the second sec	15.74	10.00
Sub-total Non-Current Assets       8,608.97       8,616.20         Current assets       (a) Current investments       -       -         (b) Inventories       659.14       972.77       972.77         (c)Trade receivables       2,405.18       2,340.99         (d) Cash and cash equivalents       641.37       838.22         (e) Short-term loans and advances       632.24       555.64         (f) Other current assets       38.77       38.77         Sub-total Current Assets       4,376.70       4,746.38		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	15.74	18.80
Current assets       659.14       972.77         (b) Inventories       659.14       972.77         (c)Trade receivables       2,405.18       2,340.99         (d) Cash and cash equivalents       641.37       838.22         (e) Short-term loans and advances       632.24       555.64         (f) Other current assets       38.77       38.77         Sub-total Current Assets       4,376.70       4,746.38		to the second se		-
(a) Current investments       -       -         (b) Inventories       659.14       972.77         (c)Trade receivables       2,405.18       2,340.99         (d) Cash and cash equivalents       641.37       838.22         (e) Short-term loans and advances       632.24       555.64         (f) Other current assets       38.77       38.77         Sub-total Current Assets       4,376.70       4,746.38		AND THE PROPERTY OF THE PROPER	8,608.97	8,616.20
(b) Inventories       659.14       972.77         (c) Trade receivables       2,405.18       2,340.99         (d) Cash and cash equivalents       641.37       838.22         (e) Short-term loans and advances       632.24       555.64         (f) Other current assets       38.77       38.77         Sub-total Current Assets       4,376.70       4,746.38	2	AND THE RESIDENCE OF THE PROPERTY OF THE PROPE		
(c)Trade receivables       2,405.18       2,340.99         (d) Cash and cash equivalents       641.37       838.22         (e) Short-term loans and advances       632.24       555.64         (f) Other current assets       38.77       38.77         Sub-total Current Assets       4,376.70       4,746.38	- 1		(A)	177.5
(d) Cash and cash equivalents       641.37       838.22         (e) Short-term loans and advances       632.24       555.64         (f) Other current assets       38.77       38.77         Sub-total Current Assets       4,376.70       4,746.38		* CAS		VEEVAL INDACOMOTIS
(e) Short-term loans and advances       632.24       555.64         (f) Other current assets       38.77       38.77         Sub-total Current Assets       4,376.70       4,746.38		1 1		Management was a
(f) Other current assets       38.77         Sub-total Current Assets       4,376.70       4,746.38			TO RESIDENCE	) Sections (Section 1)
Sub-total Current Assets         4,376.70         4,746.38				***************************************
		A 5	38.77	38.77
TOTAL-ASSETS 12,985.67 13,362.58			4,376.70	4,746.38
		TOTAL-ASSETS	12,985.67	13,362.58

Date: 03/10/2018 Place: Surat

For & on behalf of Board For K.P. Energy Limited

Ashish A Mithani Whole Time Director Managing Director (DIN: 00152771)

Farukbhai G Patel (DIN: 00414045)





#### INDEPENDENT AUDITOR'S REVIEW REPORT

(Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To
Board of Directors
K.P. ENERGY LIMITED
A-1/2, Firdos Tower,
Behind Fazal Shopping Centre,
Adajan Patia,
Surat - 395009

- (1) We have reviewed the accompanying statement of Unaudited Standalone Financial result of K.P. ENERGY LIMITED ("the Parent) and its Subsidiaries (the parent and its subsidiaries together referred to as "the Group"), its jointly controlled entities and associates for the half year ended 30<sup>th</sup> September, 2018. This Statement is responsibility of the Parent's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- (2) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- (3) Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Surat Date :03/10/2018 FOR K. A. SANGHAVI & CO. LLP CHARTERED ACCOUNTANTS FRN: 120846W/W100289

AMISH ASHVINBHAI SANGHAVI PARTNER

M. No. 101413

#### K.P. ENERGY LIMITED

Reg. Office: A-1/2, Firdos Tower, Behind Fazal Shopping Center, Adajan Patia, Surat - 395009
Tele Fax -02612764757, Email- info@kpenergy.in, Web site:www.kpenergy.in
CIN NO: L40100GJ2010PLC059169

## CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED ON 30.09.2018

(Rs. in Lacs)

					(Rs. in Lacs)
	Half Year Ended			For the Year Ended	
	Particulars	30.09.2018	31.03.2018	30.09.2017	
l		Audited	Unaudited	Unaudited	31.03.2018 Audited
		(CY H1)	(LY H2)	(LY H1)	FY 17-18
	1	2	3	3	5
1	Revenue from Operations	5,125.75	2,337.74	3,671.71	6,009.44
	(a) Net Sales/income from Operations	***			
	(Net of excise duty)				
	(i) Revenue from Infrastructure Development	4,528.21	2,099.50	3,533.05	5,632.55
	(ii) Revenue from Sale of Power	556.36	204.81	113.46	318.27
	(iii) Revenue from Operation & Maintenance Services	41.18	33.43	25.20	58.63
П	Other Income	19.64	14.09	0.22	14.31
Ш	Total Revenue (I + II)	5,145.39	2,351.83	3,671.93	6,023.75
IV	Expenses:				
	(a) Cost of Materials consumed	2,755.79	461.73	2,577.01	3,038.74
	(b) Purchases of Stock-in-Trade	50	-	=	-
	(c) Changes in inventories of finished goods, work-in-				
	progress and stock-in-trade	- 1	-		
	(d) Employee benefits expense	415.91	373.40	178.30	551.70
	(e) Finance Costs	241.42	264.24	78.35	342.59
	(f) Depreciation and amortisation expense	178.41	189.98	97.97	287.95
	(g) Other expenses	552.04	835.15	589.25	1,424.40
	Total Expenses	4,143.57	2,124.50	3,520.88	5,645.38
v	Profit before exceptional and extraordinary items and tax (III - IV)	1,001.82	227.33	151.05	378.37
VI	Exceptional Items			-	). <b>=</b>
	Profit before extraordinary items/Prior Period Items and tax (V - VI)	1,001.82	227.33	151.05	378.37
VIII	Extraordinary items/Prior Period Items	-	0.22		0.22
	Profit before tax (VII - VIII)	1,001.82	227.11	151.05	378.15
х	Tax Expenses				
**	(1) Current tax(Net)	(278.81)	12.25	(12.25)	
	(2) Deferred tax	(16.18)	(152.78)	(37.55)	(190.33)
ΧI	Profit / (Loss) for the period from continuing operations (VII - VIII)	706.83	86.58	101.25	187.82
XII	Profit/(Loss) from discontinuing operations	-	*		
	Tax expense of discontinuing operations		-	-	
^	Tax expense of discontinuing operations	-	-	-	-
	Profit / (Loss) from Discontinuing operations (after tax) (XII-XIII)	12	*	12/	-
ΧV	Profit / (Loss) for the period (XI + XIV)	706.83	86.58	101.25	187.82
	Paid-up equity share capital (Face Value: Rs. 10/- each )		855.00	855.00	855.00
ΧVI	(a) Earnings Per Share (before extraordinary items)				
	(i) Basic	6.36	1.02	1.18	2.19
	(ii) Diluted	6.36	1.02	1.18	2.19
- 1	(b) Earnings Per Share (after extraordinary items)			-	
	(i) Basic	6.36	1.02	1.18	2.19
	(ii) Diluted	6.36	1.02	1.18	2.19
	nvestor Complaint Pending				
- 1	Pending at the beginning of the half year	NIL			
- 1	Received During The half year	NIL			
- 1	Disposed of During the half year	NIL			
- 1	Remaining unresolved at the end of the period	NIL			
	o	1.1.1	1	1	

#### Notes

(1) The above Financial Results of the company for the half year ended on September 30, 2018 as reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 3, 2018.

(2) Previous period/year figures have been re-grouped/re-classified wherever required.

Date: 03/10/2018 Place: Surat



For & on behalf of Board For K.P. Energy Limited

Ashish A Mithani Whole Time Director (DIN: 00152771) Farukbhai G Patel Managing Director (DIN: 00414045)



# K.P. ENERGY LIMITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

Sr.		Half Year Ended	Year Ended
No.	Particulers	30.09.2018	31.03.2018
140.	450 COR. A. M. C.	30.03.2010	31.03.2010
	A. EQUITY AND LIABILITIES	18	
1	Shareholder's Funds	~	
	(a) Share Capital	1,111.50	855.00
	(b) Reserves and Surplus	3,069.69	2,619.36
	(c)Money Received against share warrants	and brooker source	
	Total Shareholder's Funds	4,181.19	3,474.36
2	Share Application Money Pending Allotment	-	- 2.02
3	Minority Interest Non-Current Liabilities	2.02	2.02
3		3,771.16	3,094.13
	(a) Long-term borrowings	870.13	853.96
	(b) Deferred tax liabilities (Net)	696.18	1,432.85
	(c)Other Long term liabilities	090.18	1,432.03
	(d) Long term provisions	F 227 47	F 200 04
	Sub-total Non-Current Liabilities Current Liabilities	5,337.47	5,380.94
4		507.60	587.97
	(a) Short-term borrowings	307.00	367.57
	(b) Trade payables -		
	(i) total outstanding dues of micro enterprises and small enterprises; and		-
	(ii) total outstanding dues of creditors	2,602.79	3,393.44
	other than micro enterprises and small	2,002.73	3,333.44
	Section 1971 Section 1971		
	enterprises	705.30	728.32
	(c)Other current liabilities	504.68	244.01
	(d) Short-term provisions Sub-total Current Liabilities	4,320.37	4,953.74
	Section (Control of Control of Co		
	TOTAL EQUITY AND LIABILITIES	13,841.05	13,811.06
	B. ASSETS		
1	Non-current assets		
	(a) Fixed assets	0.444.04	0.450.07
	(i) Tangible assets	8,444.84	8,450.97
	(ii) Intangible assets		020.64
	(iii) Capital work-in-progress	845.69	829.64
	(iv) Intangible assets under development		-
	(b) Non-current investments	262.53	
	(c)Deferred tax assets (net)		
	(d) Long term loans and advances	15.74	18.81
	(e) Other non-current assets		
	Sub-total Non-Current Assets	9,568.80	9,299.42
2	Current assets		
	(a) Current investments	-	
	(b) Inventories	1,023.30	1,172.65
	(c)Trade receivables	1,932.40	1,514.05
	(d) Cash and cash equivalents	706.77	853.22
	(e) Short-term loans and advances	575.24	926.76
	(f) Other current assets	34.54	44.96
	Sub-total Current Assets	4,272.25	4,511.64
	TOTAL-ASSETS	13,841.05	13,811.06

Date: 03/10/2018

Place: Surat

For & on behalf of Board For K.P. Energy Limited

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Ashish A Mithani Whole Time Director (DIN: 00152771) Farukbhai G Patel Managing Director (DIN: 00414045)





#### INDEPENDENT AUDITOR'S REVIEW REPORT

(Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To Board of Directors K.P. ENERGY LIMITED A-1/2, Firdos Tower, Behind Fazal Shopping Centre, Adajan Patia, Surat - 395009

- (1) We have reviewed the accompanying statement of Unaudited Consolidated Financial result of **K.P. ENERGY LIMITED** ("the Parent) and its Subsidiaries (the parent and its subsidiaries together referred to as "the Group"), its jointly controlled entities and associates for the half year ended 30<sup>th</sup> September, 2018. This Statement is responsibility of the Parent's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- (2) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- (3) The Statement includes the result of the following entities:
  - (i) K.P. ENERGY LIMITED,
  - (ii) K.P ENERGY MAHUA WINDFARMS PRIVATE LIMITED,
  - (iii) WIND FARM DEVELOPERS PRIVATE LIMITED.
  - (iv) UNGARN RENEWABLE ENERGY PRIVATE LIMITED.
  - (v) MAHUVA POWER INFRA LLP,
  - (vi) MANAR POWER INFRA LLP,
  - (vii) MIYANI POWER INFRA LLP,
  - (ix) BELAMPAR POWER INFRA LLP,
  - (x) HAJIPIR RENEWABLE ENERGY LLP,
  - (xi) VANKI RENEWABLE ENERGY LLP.
  - (xii) HGV DTL TRANSMISSION PROJECTS PRIVATE LTD.
  - (XIII) VG DTL TRANSMISSION PROJECTS PRIVATE LTD. (8) EVERGREEN MAHUVA WINDFARM'S PUT LTD

(4) Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Surat
Date :03/10/2018

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FOR K. A. SANGHAVI & CO. LLP CHARTERED ACCOUNTANTS FRN: 120846W/W100289

AMISH ASHVINBHAI SANGHAVI PARTNER

M. No. 101413

## Notes:

## 1. Revenue Recognition:

Sale of Power: This includes Income from sale of Power generated from 8.4 MW Wind Turbine located at Various Places.

Revenue from Infrastructure Development: This includes Revenue from EPC contracting such as Land & Permits, Civil works, Electrical works, Erection Installation & Commissioning, which are generally time bound fixed price contracts, are recognized over the life of the contract using the proportionate completion method, with contract costs determining the degree of completion. Foreseeable losses on such contracts are recognized when they are likely to arise.

Operation and Maintenance Services: This includes income from Operation and Maintenance of assets under purview of the company from Ratdi & Matalpar Windfarm Customers.

Other Operating Income: There is no other operating income during the half year ended as on September 30, 2018.

## 2. Tangible fixed assets:

Fixed assets are carried at cost less accumulated depreciation. The cost of fixed assets includes other incidental expenses incurred up to the date. Machinery spares which can be used only in connection with an item of fixed asset and whose use is expected to be irregular are capitalized and depreciated over the useful life of the principal item of the relevant assets. Subsequent expenditure relating to fixed assets is capitalized only if such expenditure results in an increase in the efficiency & future benefits from such asset beyond its previously assessed standard of performance.

## 3. Depreciation and amortization:

Depreciation has been provided on the straight-line method as per the rates prescribed in Schedule II to the Companies Act, 2013 for the proportionate period of holding.

#### 4. Taxes on income:

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of Minimum Alternative Tax (MAT) under the Income Tax Act, 1961.

Deferred tax is calculated on the basis of the Accounting Period (timing) difference arisen due to depreciation as per the Companies Act, 2013 and depreciation allowable under the Income Tax Act, 1961.

For two 8.4MW turbines installed and commissioned under the Company's own power generating vertical at different sites during the half year under review, depreciation allowable under Companies Act, 2013 has been calculated on prorata basis.

## 5. Earnings per share:

Basic Earnings per share is computed by dividing the profit after tax (including the post-tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the period. The EPS is for the half year ended on 30<sup>th</sup> September 2018.

## 6. Cash and cash equivalent:

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

SURAT

## 7. Key Highlights of Company's Performance

#### **CTU Business**

- Received allotment of 270 locations for Sites being developed in Gujarat for CTU Business in this
  financial year. Though there is a very tough challenge to acquire revenue lands in changed scenario, its
  well in time laid efforts last year has paid off.
- As scheduled, execution at 300MW Gadhsisa Site has kicked-off. This Site is developed with GE, for India's largest IPP and it has begun new era for KP Energy. As on date, works initiated for 72KM 220kv EHV line which will be shared between different IPPs in addition to Gadhsisa, Kutch. Company also completed purchase of lands for 220kv wind farm pooling substation and regulatory land revenue approvals are in progress. Purchase Orders released for all major equipment. First WTG foundation too have been casted in H1 and Overall, Company targets to complete major activities of BoP development for about 100MW (40 WTG of 2.5 MW each) in H2.
- Received Stage-I connectivity for all three sites of 400mw each at Vanki & Hajipir at Kutch and Dwarka from Power Grid Corporation of India Ltd. (PGCIL).
- Progress at Hajipir & Dwarka Site would be shaped up in H2 with recently concluded bids and it is well
  placed to strike better deals with improved tariffs.

#### **STU Business**

- Company micro-sited, completed EPCC & installed 2.5MW Proto WTG at Mahuva-1 at super-fast speed
  of about 3 months from start to finish for its OEM client and won accolades for accomplishing it
  seamlessly despite many challenges including weather, logistics & RoWs.
- Last mile land allotment for its Mahuva-II (Gujarat bid of 30mw won in consortium) has been accomplished.
- Severe floods at Mahuva have devastated the execution plans at Mahuva-1 Project where major access
  to carry WTGs washed away. Works will be restored aftermath of monsoon to complete final balance
  23.1 MW projects under progress.
- The Gujarat Urja Vikas Nigum Ltd. (GUVNL) bid which was expected to get completed in April 2018 has finally got cancelled and have stranded plans for development of Mahuva-3, 4 & 5 of 95MW for which pre-bid tie-up was successfully concluded. We are awaiting next bid announcement.
- Company is pursuing to add about 8-10MW at Mahuva-1 through private land acquisition as it has spare capacity to evacuate power within its existing windfarm.
- State Hybrid Policy too offers ample opportunities for adding Solar Projects in its existing wind farm substations and Company is in advance talks for business development with a reputed IPP.

#### Corporate

- CARE reaffirms its BBB- rating (Investment Grade) and Stable Outlook for its debts of ~Rs.50 cr.
- Company have completed its process & documents to standardize internationally proven management systems as per ISO 9001:2015, ISO 14001:2015 & BS 18001:2007. Its implementation would be audited by internationally reputed certification body in H2.
- Innovatory step of adding LIDAR in ascertaining wind resource by KP Energy finally took place with installation at our Matalpar Site in presence of LIDAR suppliers Engineers from Europe. This will provide impetus to Company's resolute of becoming *numero uno* Windfarm Developer!

