



Jyoti Ltd.

Water • Power • Progress

Nanubhai Amin Marg,
Industrial Area,
P.O. Chemical Industries,
Vadodara-390 003. (India)
Phone : 3054444
Fax : ++91-265-2281871
2280671

E.Mail : jyotilttd@jyoti.com
Website : <http://www.jyoti.com>
CIN : L36990GJ1943PLC000363

21st September, 2018

Ms. Zarana Shah
Deputy Manager
Surveillance
BSE Limited,
P J Towers,
Dalal Street,
Mumbai - 400001,

Sub: Rumour Verification Letter---(Urgent)
Ref: your email dated 21st September, 2018

Dear Madam,

With reference to your trailing mail for recent news item which appeared in Gujarat Samachar dated 21st September, 2018, we wish to inform you that the information published is factually incorrect and Jyoti limited has no connections with Diamond Power infrastructure limited, its promoters in any manner whatsoever.

We wish to further inform you that the CBI/Enforcement Directorate has wrongly included one of the properties of Jyoti Limited with attachment of properties belonging to Diamond power infrastructure Limited and its Promoters.

The Company has already represented to the joint Director, Directorate of Enforcement, Ahmedabad vide its letter dated 18th September, 2018 which was acknowledged by them on 19th September, 2018. A copy of the letter dated 18th September, 2018 is attached.

Further please note that the property which was wrongly included by Directorate of Enforcement, Ahmedabad was purchased by the Company in the year 1960 and it is mortgaged to Consortium of Banks having Central Bank of India as Lead bank on 9th December, 2013 and it is still continuing.

Please take note of the above clarification.

Thanking you,
For, Jyoti Limited

S. Singhal
Vice President (Legal) &
Company Secretary
M. No. F8289

ENCL: As Above





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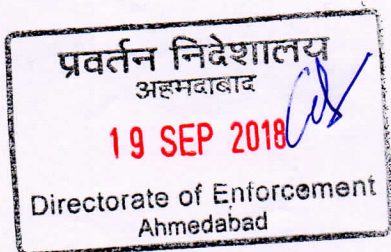
18th September, 2018

The Joint Director,
Directorate Of Enforcement, Department Of Revenue
Ministry Of Finance, Government Of India
11th Floor, Satya One, Nr. Helmet Circle
Opp. Manav Mandir, Drive-In-Road
Ahmedabad – 380 052

Respected Sir,

Sub.: Release of restraining order passed in property namely land
Admeasuring 25123 sq. mts. at Survey No. 53 Final Plot no. 361 in TP
Scheme No. 11 situated at Sama, Vadodara belonging to Jyoti Limited

1. We wish to inform you that Jyoti Limited is a reputed listed Company engaged in business activity of manufacturing and marketing of wide range of electrical and hydraulic engineering equipment used extensively in the vital sectors of national and international economy since more than 70 years.
2. We have come to know from “લોકસત્તા” news paper of 15th September, 2018 and 16th September, 2018 that one of the property namely land admeasuring 25123 sq. mts. at Survey No. 53 Final Plot no. 361 in TP Scheme No. 11 situated at Sama, Vadodara belonging to Jyoti Limited having its Registered Office at Nanubhai Amin Marg, Industrial Area, P. O. Chemical Industries, Vadodara – 390 003 has been included in the list of properties attached of M/s. Diamond Power Infrastructure Limited, its Directors and Beneficiaries.
3. After that we have taken all the relevant details from the office of City Survey Superintendent and Additional Mamlatdar on 16th September, 2018 and got the following information.
 - a) Letter No. FNECIR/03/AMZO/2018 dated 3rd May, 2018 written by Dr. Kapil Yadav, Deputy Director, Directorate of Enforcement, Ahmedabad to District Collector of Vadodara enclosing therewith list of properties to be attached in the matter of Investigation under the provisions of PMLA, 2002 against M/s. Diamond Power infrastructure Limited, its Directors and Beneficiaries. In the same letter at Sr. No. 5 the land admeasuring 25123 sq. mts. at survey No. 53 final plot no. 361 in TP Scheme No. 11 situated at Sama, Vadodara which is owned by Jyoti





Limited represented by Shri Rahul Nanubhai Amin was also mentioned. The said letter instructed the Collector, Vadodara not to allow for sale/transfer/gift/mortgage/alienation of these properties till further communications from him. (copy of letter dated 3rd May, 2018 is attached herewith as Annexure -1).

b) Please note that Jyoti Limited represented by Shri Rahul Nanubhai Amin has no connection in any manner whatsoever with M/s. Diamond Power Infrastructure Limited, its Directors and Beneficiaries.

4. We are very surprised to see the name of the above mentioned property in the list sent along with letter dated 3rd May, 2018 by Deputy Director, Directorate of Enforcement, Ahmedabad.
5. Following the instructions of letter dated 3rd May, 2018, the Collector of Vadodara and their concerned officials has noted the instructions of restraining order on 28th July, 2018 given by the Directorate of Enforcement, Ahmedabad and which we have taken out from the website of Settlement Commissioner & Director of Land Records, Revenue Department, Government of Gujarat. (copy of the registration on of restraining order on 28th July, 2018 is attached as Annexure - 2).

In this connection, we wish to represent the matter as follows :-

- 1) The Company Jyoti Limited has purchased the land having Survey No. 53 final plot no. 361 in TP Scheme No. 11 situated at Sama, Vadodara in the year 1960 with four no. of Sale Deeds and as on today it is the property of Jyoti Limited. (Copy of the four no. of Sale Deeds are attached as Annexure -3).
- 2) The payment of above purchase of land was made by Jyoti Limited and the same is also mentioned in the copy of Sale Deeds.
- 3) The part of aforesaid land admeasuring 25123 sq. mts. at survey No. 53 final plot no. 361 in TP Scheme No. 11 situated at Sama, Vadodara is Mortgaged to Consortium of Banks having Central Bank of India as Lead Bank on 9th December, 2013 by way of Supplemental Memorandum of Entry of Title Deeds for Creation of Equitable Mortgage. The charge relating to Mortgage in favour of Consortium of Banks was also registered by Registrar of Companies, Ahmedabad vide their Certificate of registration dated 13th December, 2013 (copy of the Supplemental Memorandum of Entry of Title Deeds for Creation of Equitable Mortgage along with Certificate of charge registration are attached herewith as Annexure - 4).





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- 4) From the above, it can be seen that the land admeasuring 25123 sq. mts. at survey No. 53 final plot no. 361 in TP Scheme No. 11 situated at Sama, Vadodara, which was included in the list attached to letter dated 3rd May, 2018 has no connection in any manner whatsoever with M/s. Diamond Power infrastructure Limited, its Directors and Beneficiaries.
- 5) We are also enclosing herewith the Affidavit of Shri Rahul Nanubhai Amin which affirms having no connection with M/s. Diamond Power Infrastructure Limited, its Directors and Beneficiaries.

REQUEST

In view of the above, we request your kind Authority to give instructions to Collector of Vadodara to remove the restraining Order made by them on 28th July, 2018 taking into consideration the instructions given by Deputy Director, Directorate of Enforcement, Ahmedabad vide his letter dated 3rd May, 2018 at the earliest.

Thanking you,

Yours faithfully

For Jyoti Limited

Rahul Amin
Chairman & Managing Director

Encl. : as above

CC :

Mr. Sampath Kumar
Assistant General Manager
Central Bank of India
Mid Corporate Finance Branch
G/F, Peridot Complex, Urmi Society,
Near Urmi Cross Road, Akota
Vadodara - 390007