

7th September, 2018

**Ms. Nivedita Khatri
Assistant Manager
On-line Surveillance
BSE Limited,
P J Towers,
Dalal Street, Mumbai - 400001,
India**

isc-gpi@modi.com

Reg.: Increase in Volume

This is in reference to your mail Ref No. L/SURV/ONL/PV/NK/2018-19/112 dated 7th September, 2018 on the captioned matter requiring us to intimate reasons for significant increase in volume of our security in recent past. Please note that we are not aware of any unpublished significant information which would have caused spurt in volume in recent past.

Pl. treat this as necessary compliance in pursuance of Regulation 30(10) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Thanking you,

Yours faithfully,
for **Godfrey Phillips India Limited**



Company Secretary