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Steel Exchange India Limited

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Phone: +91-40-23403725, Fax: +91-40-23413267

Corp. Office: Block-A, Green City Towers, Green City, Near Apparel Export Park,

Vadlapudi (Post), Visakhapatnam-530049, Andhra Pradesh

Phone: +91-891-2587175, 2587573, Fax: +91-891-2749215, 2749218

CIN No.: L74100AP1999PLC031191

E-mail: info@seil.co.in

November 24, 2017

To

The Manager,

Department of Corporate Services,

BSE Limited

P.J. Towers, Dalal Street, Port, Mumabi – 400001

Scrip Code: 534748

To

The Manager,

Listing Department,

National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051

Scrip ID: STEELXIND

Dear Sirs,

Sub: Clarification/ Confirmation on SMS Tip floating through "Ad-Master" -reg. Ref: Your letter No. L/SURV/ONL/RV/ZS/ (2017-2018)/2016 dated November 24, 2017

With reference to subject matter cited above, we wish to inform you that the Company has not given any such news of any such order and we strongly deny this rumour and is unaware of the news item and its source.

Hence, it is clarified that the Company is denying the news relating to SMS Tip through "Ad-Master" dated November 24, 2017, which is factually incorrect.

Further, the company has no knowledge of the reason for price fluctuation as to the increase of the price of Company Scrip, which is purely market driven.

The company complies with all the provisions of Reg.30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 within the stipulated period and adhere to the compliance requirements and keep the stock exchanges informed of all the information as required under the SEBI Regulations.

This is for your information and record.

Yours faithfully,

For, Steel Exchange India Limited

L Babu Are

Company Secretary

WORKS

integrated Steel Plant : Sreerampuram, L.Kota Mandal, Vizianagaram District-535161.

Hyderabad

Phone: 08966-267172, Fax: 08966-267218

Power Plant & SMS : Opp. Mandapalli New Bridge, Kothapeta, East Godavari District-533223.

Phone: 08855-244400, Fax: 08855-244406

Re-Rolling Unit : Plot No : 1, I.D.A. Edulapaka Bonangi, Paravada Mandal, Visakhapatnam-531201.

Phone: 08924-247055, Fax: 08924-247685