

July 20, 2017

BSE Limited P.J. Towers Dalal Street Mumbai – 400001

Kind attn.: Mr. Rishikesh Tamaskar, Deputy General Manager and

Mr. Yogendra Daxini, Senior Manager

Sub: Increase in volume

Dear Sir,

This has reference to your letter No. L/SURV/ONL/PV/NK/2017-18/63 dated 20th July, 2017 on the above subject.

In this context, we would like to inform you that Jindal Stainless Limited ("the Company") discloses each and every price sensitive event/information to Stock Exchanges and uploads the same on its website before making it public.

As of today, there are no events / information etc. that have a bearing on the operations / performance of the Company which include all price sensitive information, which are required to be disclosed to the stock exchanges pursuant to the Regulation 30 of SEBI (LODR) Regulations, 2015. We have no comments on the significant increase in the volume of the Company's security across exchanges, in the recent past.

Further, we would like to assure you that, as in the past, the Company would continue to inform the Stock Exchanges about any price sensitive information and to make it available on the website of the Company before the same is made public.

You are requested to kindly take the above information on record.

Thanking You.

Yours Faithfully,

For Jindal Stainless Limited OAL

Anurag Mantri

Chief Financial Officer

