



VIRENDRA SURANA & CO.
CHARTERED ACCOUNTANTS

ANNEXURE - II

"SWAIKA CENTRE"
4A, POLLOCK STREET, 3RD FLOOR.
ROOM NO. 308, KOLKATA - 700 001
Ph. : 2235-5259
E-mail : vksurana64@gmail.com
Website : www.vsnco.com

REVIEW REPORT

To
Board of Directors
Typhoon Financial Services Limited

1. We have reviewed the accompanying statement of unaudited financial results of M/s Typhoon Financial Services Limited of 35, Omkar House, Near Swastik Cross Road, C.G. Road, Ahmedabad - 380009, for the quarter ended on June 30, 2015 except for the disclosures regarding 'Public Shareholding' and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conduct our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For VIRENDRA SURANA & CO.
Chartered Accountants
Firm Registration No. 319179E



V. K. Surana

V. K. SURANA
Partner

Membership No. 054470

Date: 13th August 2015

Place: Kolkata



TYPHOON FINANCIAL SERVICES LIMITED

[CIN: L65923GJ1990PLC014790]

Registered Office: 35, Omkar House, Near Swastik Cross Roads, C.G. Road, Ahmedabad - 380 009.

Tel: (079) 2644 9515 Email: info@typhoonfinancial.com ; info@gujaratcraft.com Website: www.typhoonfinancial.com

ANNEXURE - X

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED ON 30TH JUNE, 2015

Particulars		Quarter ended on			(Rs .in Lacs)
		30-06-2015	31-03-2015	30-06-2014	Year ended on 31-03-2015 (Audited)
PART – I					
1	Income from Operations				
	a. Net Sales/ Income from Operations (Net of Excise duty)	-	-	-	-
	b. Other Operating Income	3.47	12.21	0.83	14.76
	Total Income from operations(net)	3.47	12.21	0.83	14.76
2	Expenditure				
	a. Consumption of Raw Materials	-	-	-	-
	b. Purchase of traded goods	-	-	-	-
	c. (Increase)/Decrease in Stock in trade and work in progress	-	-	-	-
	d. Employee Cost	0.54	1.30	0.30	2.20
	e. Depreciation & amortisation	0.02	0.06	0.01	0.10
	f. Other Expenditure	1.52	10.61	0.30	11.51
	Total Expenditure	2.08	11.97	0.61	13.81
3	Profit from Operations before other Income, finance costs & Exceptional Items (1-2)	1.39	0.24	0.22	0.95
4	Other Income	-	-	-	-
5	Profit before finance cost & Exceptional Items (3+4)	1.39	0.24	0.22	0.95
6	Finance costs	-	-	-	-
7	Profit after finance costs but before Exceptional Items (5-6)	1.39	0.24	0.22	0.95
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	1.39	0.24	0.22	0.95
10	Tax expenses	0.41	(0.05)	0.07	0.17
11	Net Profit from Ordinary Activities after tax (9- 10)	0.98	0.29	0.15	0.78
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	Net Profit (11-/+12)	0.98	0.29	0.15	0.78
14	Share of profit/ (loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net Profit after taxes, minority interest and share of profit/ (loss) of associates (13+14+15)	0.98	0.29	0.15	0.78



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Particulars	Quarter ended on			Year ended on
	30-06-2015	31-03-2015	30-06-2014	31-03-2015 (Audited)
17 Paid-up equity shares capital (Face Value Rs. 10/-)	300.06	300.06	300.06	300.06
18 Reserves excluding Revaluation Reserves				6.68
19 Earning Per Shares (EPS) Basic and diluted EPS before/after Extraordinary items	0.03	0.01	0.01	0.03
PART – II				
A	Particulars of Shareholding			
1	Public Shareholding			
	Number of Shares	992800	992800	992800
	Percentage of Shareholding	33.09	33.09	33.09
2	Promoters and Promoter group Shareholding			
a	Pledged/ Encumbered	NIL		
	No. of Shares			
	% of total Shareholding of promoter and promoter group			
	% of the total share capital of the Company			
b	Non-encumbered			
	No. of Shares	2007800	2007800	2007800
	% of total Shareholding of promoter and promoter group	100.00	100.00	100.00
	% of the total share capital of the Company	66.91	66.91	66.91
B	Investor Complaints			
	3 Months ended 30-06-2015			
	Pending at the beginning of the quarter	NIL		
	Received during the quarter			
	Disposed of during the quarter			
	Remaining unresolved at the end of the quarter			

Notes:

1	The Company is operating only in one segment, hence segment reporting is not given.
2	Figures, wherever required, are regrouped/ rearranged.
3	The Company has approached BSE Limited for getting its shares listed under Direct Listing norms.
4	The above results has approved by the Board of Directors in their meeting held on 13th August, 2015



FOR TYPHOON FINANCIAL SERVICES LIMITED

ASHOK CHHAJER
MANAGING DIRECTOR