

Manpasand Beverages Limited

Report Date: 10 Aug 2017

Key Stock Indicators

BSE Ticker :	539207	CMP as on 08 Aug 2017-Rs/share :	775.9	Shares outstanding (mn) :	50.1
Bloomberg Ticker :	MANB:IN	52 week range up to 08 Aug 2017 (Rs)(H/L) :	845.0/519.4	Free Float (%) :	55.9
Face value per share :	10.0	Market Cap as on 08 Aug 2017 (Rs mn) :	38,834	Average daily volumes (12 months) :	15,585
Div.Yield (%) :	0.1	Enterprise Value as on 08 Aug 2017 (Rs mn) :	37,907	Beta :	1.1

Quarterly Result Summary

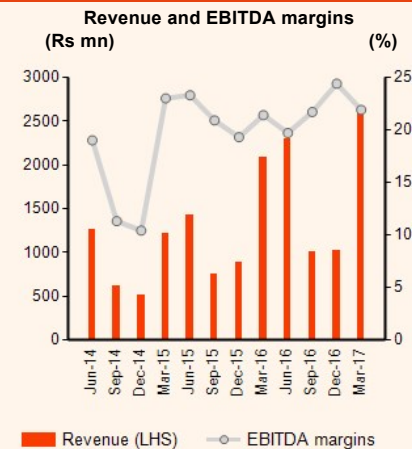
Rs million	Mar-17	Dec-16	Mar-16	q-o-q (%)	y-o-y (%)
Net Sales	2,757	1,084	2,099	154.2	31.3
Raw material cost	1,756	597	1,351	193.9	30.0
Employee cost	65	48	78	35.4	-16.1
Other expenses	332	173	221	91.8	50.4
EBITDA	602	265	449	127.4	34.2
EBITDA margins (%)	21.9	24.4	21.4	-258 bps	50 bps
Depreciation	240	176	159	36.0	51.1
EBIT	362	88	289	310.7	24.9
Interest	1	2	2	-55.7	-63.9
Other Income	-	-	-	-	-
Extraordinary Income (Expenses)	-	-	-	-	-
PBT	361	85	286	320.9	25.8
Tax	47	13	31	255.6	53.8
PAT	313	72	255	333.0	22.5
PAT margins (%)	11.4	6.7	12.2	469 bps	-80 bps
No. of shares (mn no.)	57.2	57.2	50.1	-	-
Earning per share (EPS)	5.48	1.27	5.11	331.5	7.2

n.m. : Not meaningful
Source: Company | CRISIL Research

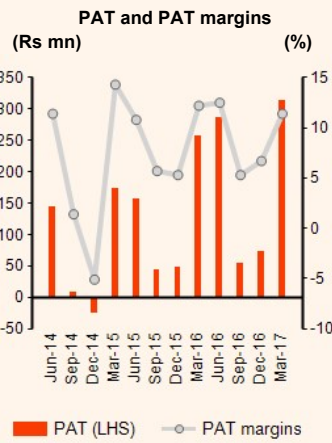
FINANCIAL UPDATE

- Revenue rose 31.3% y-o-y to Rs 2,757 mn y-o-y in Q4FY17 from Rs 2,099 mn in Q4FY16.
- EBITDA margin expanded 50 bps y-o-y to 21.9% in Q4FY17 from 21.4% in Q4FY16.
- PAT grew 22.5% y-o-y to Rs 313 mn in Q4FY17 from Rs 255 mn in Q4FY16.

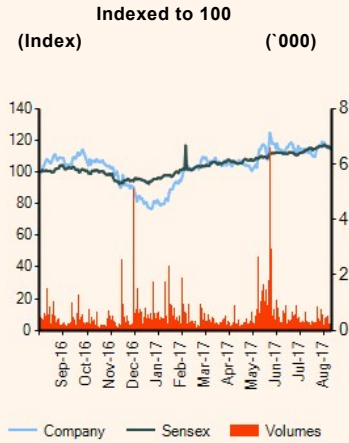
Financial Performance Trends



Source: Company | BSE | CRISIL Research

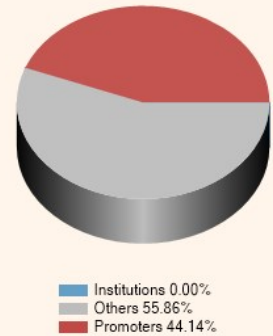


Share Price Chart



Shareholding Pattern

As on March 31, 2017



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Analyst Disclosure

None of the team members involved in the preparation of the report has any conflict of interest that may bias the opinion provided in the report.

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