

Manpasand Beverages Limited

Report Date: 23 Mar 2017

Key Stock Indicators

BSE Ticker :	539207	CMP as on 21 Mar 2017-Rs/share :	722.2	Shares outstanding (mn) :	50.1
Bloomberg Ticker :	MANB:IN	52 week range up to 21 Mar 2017 (Rs)(H/L) :	773.0/436.3	Free Float (%) :	49.6
Face value per share :	10.0	Market Cap as on 21 Mar 2017 (Rs mn) :	36,149	Average daily volumes (12 months) :	25,942
Div.Yield (%) :	0.1	Enterprise Value as on 21 Mar 2017 (Rs mn) :	35,221	Beta :	0.6

Quarterly Result Summary

Rs million	Dec-16	Sep-16	Dec-15	q-o-q (%)	y-o-y (%)
Net Sales	1,024	1,025	899	-	13.9
Raw material cost	597	630	511	-5.3	16.7
Employee cost	48	51	30	-6.0	57.1
Other expenses	173	120	178	44.4	-3.0
EBITDA	205	222	177	-7.8	15.5
EBITDA margins (%)	20.0	21.7	19.8	-167 bps	20 bps
Depreciation	176	171	153	3.5	15.6
EBIT	28	51	24	-45.1	14.5
Interest	2	7	3	-68.5	-26.2
Other Income	59	16	34	257.7	72.0
Extraordinary Income (Expenses)	-	-	-	-	-
PBT	85	60	56	41.3	52.4
Tax	13	6	7	104.1	88.3
PAT	72	54	49	33.7	47.2
PAT margins (%)	7.1	5.3	5.5	178 bps	160 bps
No. of shares (mn no.)	57.2	50.1	50.1	-	-
Earning per share (EPS)	1.27	1.08	0.98	17.6	29.6

n.m. : Not meaningful
Source: Company | CRISIL Research

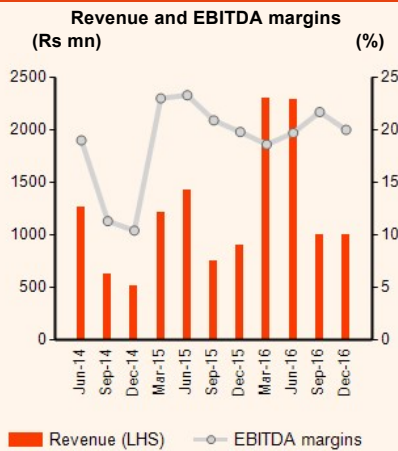
FINANCIAL UPDATE

Revenue increased 13.9% y-o-y to Rs 1,024 mn in Q3FY17 from Rs 899 mn in Q3FY16.

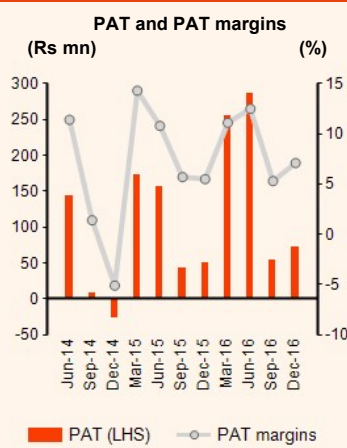
EBITDA margin expanded 20 bps y-o-y to 20% in Q3FY17 from 19.8% in Q3 FY16.

PAT grew 47.2% y-o-y to Rs 72 mn in Q3FY17 from Rs 49 mn in Q3FY16, owing to increase in other income.

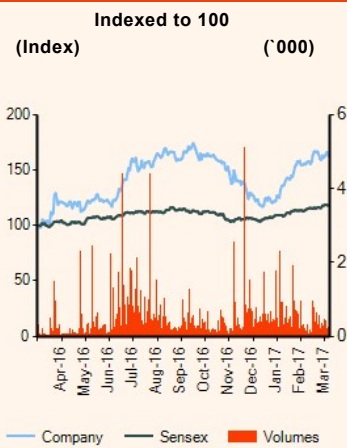
Financial Performance Trends



Source: Company | BSE | CRISIL Research

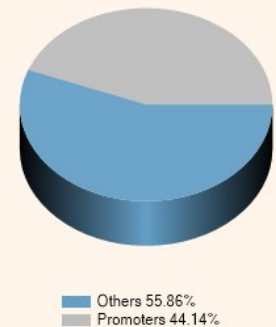


Share Price Chart



Shareholding Pattern

As on December 31, 2016



Analytical Contact

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