

Manpasand Beverages Limited

Report Date: 27 Nov 2017

Key Stock Indicators

BSE Ticker :	539207	CMP as on 23 Nov 2017-Rs/share :	404.1	Shares outstanding (mn) :	50.1
Bloomberg Ticker :	MANB:IN	52 week range up to 23 Nov 2017 (Rs)(H/L) :	484.7/259.7	Free Float (%) :	55.8
Face value per share :	10.0	Market Cap as on 23 Nov 2017 (Rs mn) :	20,227	Average daily volumes (12 months) :	11,667
Div.Yield (%) :	0.0	Enterprise Value as on 23 Nov 2017 (Rs mn) :	18,024	Beta :	1.1

Quarterly Result Summary

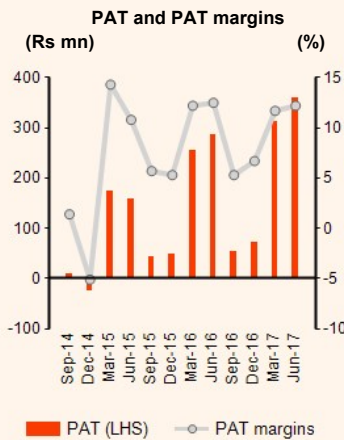
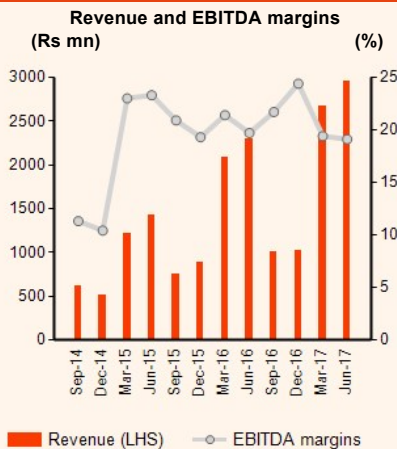
Rs million	Jun-17	Mar-17	Jun-16	q-o-q (%)	y-o-y (%)
Net Sales	2,947	2,671	2,293	10.3	28.5
Raw material cost	1,871	1,756	1,450	6.6	29.0
Employee cost	69	65	43	5.9	58.2
Other expenses	443	332	346	33.4	28.2
EBITDA	563	517	452	8.9	24.5
EBITDA margins (%)	19.1	19.4	19.7	-25 bps	-60 bps
Depreciation	236	240	149	-1.6	58.7
EBIT	326	277	303	18.0	7.7
Interest	4	1	-	308.4	368.2
Other Income	98	85	17	15.5	471.3
Extraordinary Income (Expenses)	-	-	-	-	-
PBT	420	361	319	16.6	31.6
Tax	61	47	33	29.5	85.5
PAT	359	313	286	14.6	25.3
PAT margins (%)	12.2	11.7	12.5	45 bps	-30 bps
No. of shares (mn no.)	57.2	57.2	50.1	-	-
Earning per share (EPS)	6.27	5.48	5.72	14.4	9.6

n.m. : Not meaningful
Source: Company | CRISIL Research

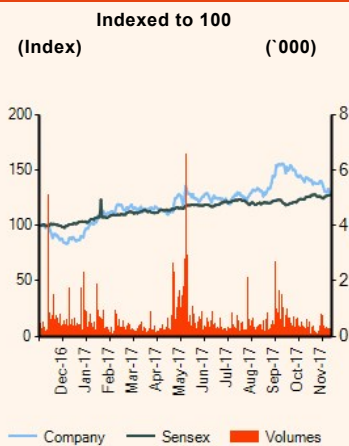
FINANCIAL UPDATE

- Revenue increased 28.5% y-o-y to Rs 2,947 mn in Q1FY18 from Rs 2,293 mn in Q1FY17.
- EBITDA contracted 60 bps to 19.1% in Q1FY18 from 19.7% in Q1FY17.
- PAT increased 25.3% y-o-y to Rs 359 mn in Q1FY18 from Rs 286 mn in Q1FY17, led by higher other income.

Financial Performance Trends

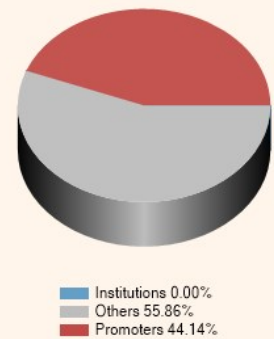


Share Price Chart



Shareholding Pattern

As on June 30, 2017



Source: Company | BSE | CRISIL Research

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Analyst Disclosure

None of the team members involved in the preparation of the report has any conflict of interest that may bias the opinion provided in the report.

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