

# Manpasand Beverages Limited

Report Date: 21 Dec 2016

## Key Stock Indicators

|                        |         |  |             |                                     |        |
|------------------------|---------|--|-------------|-------------------------------------|--------|
| BSE Ticker :           | 539207  | CMP as on 16 Dec 2016-Rs/share :             | 565.6       | Shares outstanding (mn) :           | 50.1   |
| Bloomberg Ticker :     | MANB:IN | 52 week range up to 16 Dec 2016 (Rs)(H/L) :  | 773.0/417.6 | Free Float (%) :                    | 49.6   |
| Face value per share : | 10.0    | Market Cap as on 16 Dec 2016 (Rs mn) :       | 28,311      | Average daily volumes (12 months) : | 25,894 |
| Div.Yield (%) :        | 0.2     | Enterprise Value as on 16 Dec 2016 (Rs mn) : | 29,446      | Beta :                              | 1.3    |

## Quarterly Result Summary

| Rs million                      | Sep-16 | Jun-16 | Sep-15 | q-o-q (%) | y-o-y (%) |
|---------------------------------|--------|--------|--------|-----------|-----------|
| Net Sales                       | 1,025  | 2,293  | 761    | -55.3     | 34.6      |
| Raw material cost               | 630    | 1,450  | 468    | -56.5     | 34.6      |
| Employee cost                   | 51     | 43     | 26     | 17.3      | 96.2      |
| Other expenses                  | 120    | 346    | 107    | -65.3     | 11.9      |
| EBITDA                          | 222    | 452    | 159    | -50.9     | 39.6      |
| EBITDA margins (%)              | 21.7   | 19.7   | 20.9   | 196 bps   | 80 bps    |
| Depreciation                    | 171    | 149    | 134    | 14.7      | 26.8      |
| EBIT                            | 51     | 303    | 24     | -83.0     | 110.2     |
| Interest                        | 7      | -      | 10     | 721.3     | -25.4     |
| Other Income                    | 16     | 17     | 34     | -2.8      | -51.8     |
| Extraordinary Income (Expenses) | -      | -      | -      | -         | -         |
| PBT                             | 60     | 319    | 49     | -81.0     | 23.5      |
| Tax                             | 6      | 33     | 5      | -80.3     | 17.4      |
| PAT                             | 54     | 286    | 43     | -81.1     | 24.3      |
| PAT margins (%)                 | 5.3    | 12.5   | 5.7    | -721 bps  | -40 bps   |
| No. of shares (mn no.)          | 50.1   | 50.1   | 50.1   | -         | -         |
| Earning per share (EPS)         | 1.08   | 5.71   | 1.00   | -81.1     | 8.0       |

n.m. : Not meaningful  
Source: Company | CRISIL Research

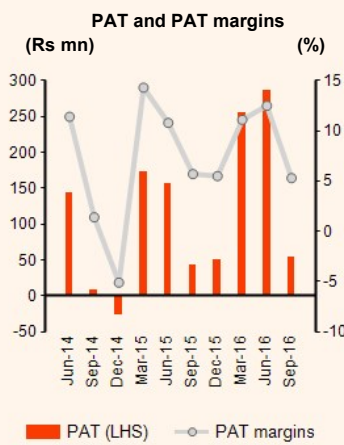
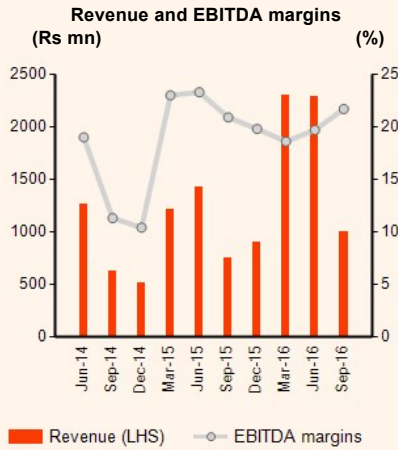
## FINANCIAL UPDATE

Revenue increased 34.6% y-o-y to Rs 1,025 mn in Q2FY17 from Rs 761 mn in Q2FY16.

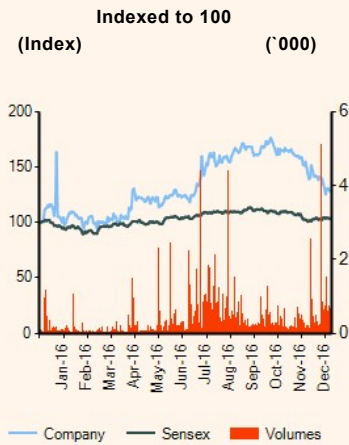
Consequently, EBITDA increased 39.6% y-o-y to Rs 222 mn in Q2FY17 from Rs 159 mn in Q2FY16.

PAT increased 24.3% y-o-y to Rs 54 mn in Q2FY17 from Rs 43 mn in Q2FY16.

## Financial Performance Trends

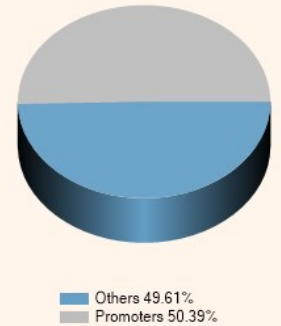


## Share Price Chart



## Shareholding Pattern

As on September 30, 2016



Source: Company | BSE | CRISIL Research

## Analytical Contact

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