

# Manpasand Beverages Limited

Report Date: 22 Oct 2016

## Key Stock Indicators

BSE Ticker :	539207	CMP as on 20 Oct 2016-Rs/share :	725.3	Shares outstanding (mn) :	50.1
Bloomberg Ticker :	MANB:IN	52 week range up to 20 Oct 2016 (Rs)(H/L) :	773.0/370.0	Free Float (%) :	49.6
Face value per share :	10.0	Market Cap as on 20 Oct 2016 (Rs mn) :	36,304	Average daily volumes (12 months) :	19,224
Div.Yield (%) :	0.2	Enterprise Value as on 20 Oct 2016 (Rs mn) :	37,440	Beta :	1.3

## Quarterly Result Summary

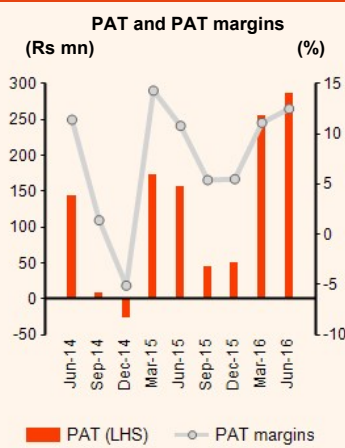
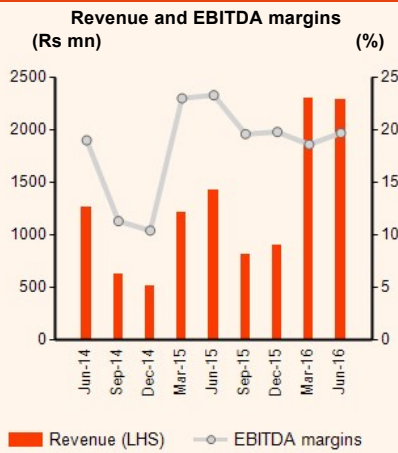
Rs million	Jun-16	Mar-16	Jun-15	q-o-q (%)	y-o-y (%)
Net Sales	2,293	2,303	1,452	-0.5	57.9
Raw material cost	1,450	1,351	923	7.4	57.1
Employee cost	43	78	23	-44.1	88.9
Other expenses	346	446	167	-22.5	107.2
EBITDA	452	427	338	5.8	33.6
EBITDA margins (%)	19.7	18.6	23.3	116 bps	-360 bps
Depreciation	149	159	123	-6.6	20.8
EBIT	303	268	215	13.1	40.9
Interest	-	2	41	-68.6	-97.8
Other Income	17	21	-	-18.4	2728.4
Extraordinary Income (Expenses)	-	-	-	-	-
PBT	319	286	175	11.6	82.7
Tax	33	31	18	7.5	84.3
PAT	286	255	157	12.1	82.5
PAT margins (%)	12.5	11.1	10.8	140 bps	170 bps
No. of shares (mn no.)	50.1	50.1	37.5	-	-
Earning per share (EPS)	5.71	5.14	4.18	11.1	36.6

n.m. : Not meaningful  
Source: Company | CRISIL Research

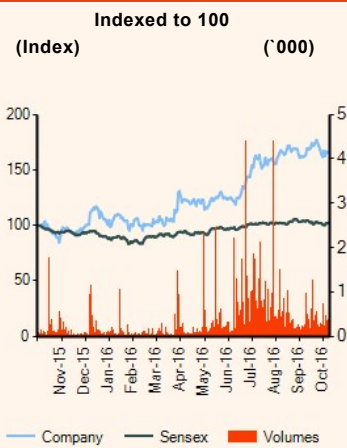
## FINANCIAL UPDATE

- Revenue grew 58% year-on-year (y-o-y) to Rs 2,293 mn in Q1FY17 from Rs. 1,452 mn in Q1FY16.
- EBITDA margin contracted 360 basis points to 19.7% from ~23.3% in Q1FY17 due to increase in employee costs and other expenses. EBITDA grew 33.6% y-o-y.
- Led by higher EBITDA and other income, and lower interest expense, PAT increased 82.5% to Rs. 286 mn in Q1FY17 as against Rs. 157 mn in Q1FY16.

## Financial Performance Trends

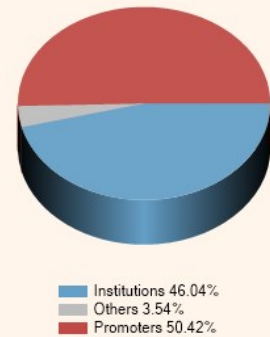


## Share Price Chart



## Shareholding Pattern

As on June 30, 2016



Source: Company | BSE | CRISIL Research

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