

Gloster Limited

Report Date: 09 Aug 2017

Key Stock Indicators

BSE Ticker :	538595	CMP as on 07 Aug 2017-Rs/share :	579.8	Shares outstanding (mn) :	10.5
Bloomberg Ticker :	GJML:IN	52 week range up to 07 Aug 2017 (Rs)(H/L) :	597.7/273.5	Free Float (%) :	33.3
Face value per share :	10.0	Market Cap as on 07 Aug 2017 (Rs mn) :	6,068	Average daily volumes (12 months) :	4,465
Div.Yield (%) :	1.0	Enterprise Value as on 07 Aug 2017 (Rs mn) :	6,419	Beta :	0.5

Quarterly Result Summary

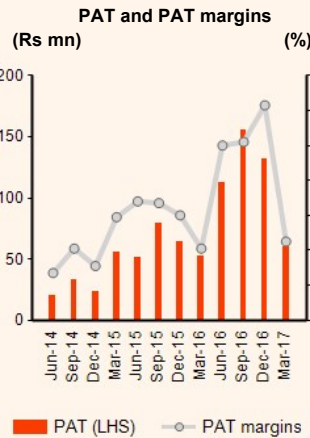
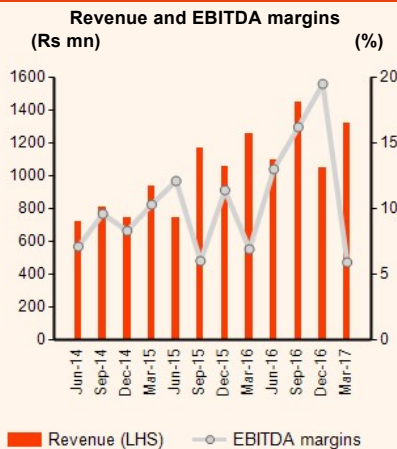
Rs million	Mar-17	Dec-16	Mar-16	q-o-q (%)	y-o-y (%)
Net Sales	1,334	1,075	1,263	24.1	5.6
Raw material cost	713	475	736	50.2	-3.1
Employee cost	219	204	197	7.1	10.8
Other expenses	322	185	242	73.9	32.8
EBITDA	78	209	86	-62.5	-9.2
EBITDA margins (%)	5.9	19.5	6.9	-1360 bps	-100 bps
Depreciation	20	19	19	3.1	5.2
EBIT	58	190	67	-69.2	-13.3
Interest	7	6	15	10.6	-52.0
Other Income	45	18	21	148.1	114.2
Extraordinary Income (Expenses)	-	-	-	-	-
PBT	96	201	73	-52.1	31.4
Tax	37	70	21	-46.9	74.6
PAT	59	131	52	-54.9	13.8
PAT margins (%)	4.5	12.3	4.1	-781 bps	40 bps
No. of shares (mn no.)	10.5	10.5	5.2	-	-
Earning per share (EPS)	5.69	12.60	10.01	-54.8	-43.2

n.m. : Not meaningful
Source: Company | CRISIL Research

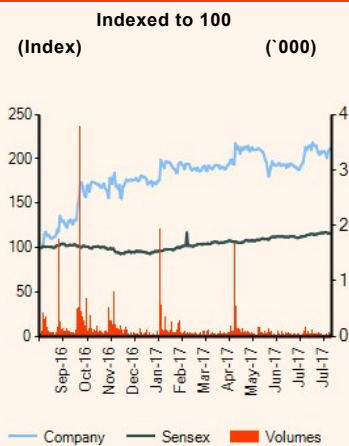
FINANCIAL UPDATE

- Revenue increased 5.6% y-o-y to Rs 1,334 mn in Q4FY17 from Rs 1,263 mn in Q4FY16.
- EBITDA margin contracted 100 bps y-o-y to 5.9% in Q4FY17 from 6.9% in Q4FY16.
- PAT grew 13.8% y-o-y to Rs 59 mn in Q4FY17 from Rs 52 mn in Q4FY16.

Financial Performance Trends

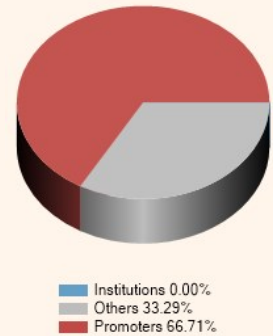


Share Price Chart



Shareholding Pattern

As on March 31, 2017



Source: Company | BSE | CRISIL Research

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Analyst Disclosure

None of the team members involved in the preparation of the report has any conflict of interest that may bias the opinion provided in the report.

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