

Gloster Limited

Report Date: 28 Nov 2017

Key Stock Indicators

BSE Ticker :	538595	CMP as on 24 Nov 2017-Rs/share :	658.6	Shares outstanding (mn) :	10.5
Bloomberg Ticker :	GJML:IN	52 week range up to 24 Nov 2017 (Rs)(H/L) :	658.6/464.0	Free Float (%) :	33.3
Face value per share :	10.0	Market Cap as on 24 Nov 2017 (Rs mn) :	6,893	Average daily volumes (12 months) :	2,554
Div.Yield (%) :	0.0	Enterprise Value as on 24 Nov 2017 (Rs mn) :	7,231	Beta :	0.5

Quarterly Result Summary

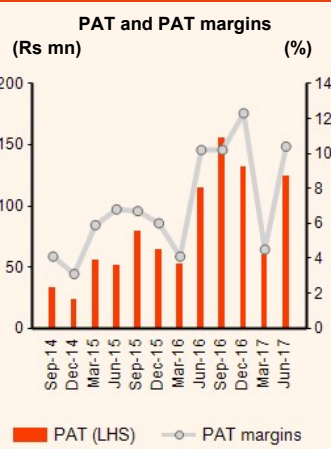
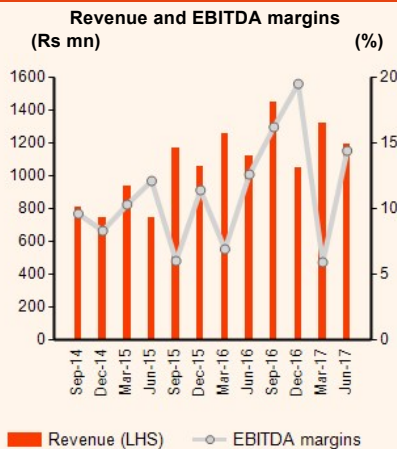
Rs million	Jun-17	Mar-17	Jun-16	q-o-q (%)	y-o-y (%)
Net Sales	1,193	1,334	1,121	-10.5	6.4
Raw material cost	528	713	585	-25.9	-9.7
Employee cost	231	219	199	5.7	16.1
Other expenses	260	322	195	-19.1	33.4
EBITDA	172	78	141	118.8	22.0
EBITDA margins (%)	14.4	5.9	12.6	852 bps	180 bps
Depreciation	21	20	18	7.5	14.9
EBIT	150	58	122	157.0	23.1
Interest	4	7	13	-42.5	-68.7
Other Income	43	45	65	-4.4	-33.2
Extraordinary Income (Expenses)	-	-	-	-	-
PBT	189	96	173	96.3	9.1
Tax	65	37	59	76.3	9.9
PAT	124	59	114	108.7	8.8
PAT margins (%)	10.4	4.5	10.2	594 bps	20 bps
No. of shares (mn no.)	10.5	10.5	10.5	-	-
Earning per share (EPS)	11.87	5.69	10.91	108.6	8.8

n.m. : Not meaningful
Source: Company | CRISIL Research

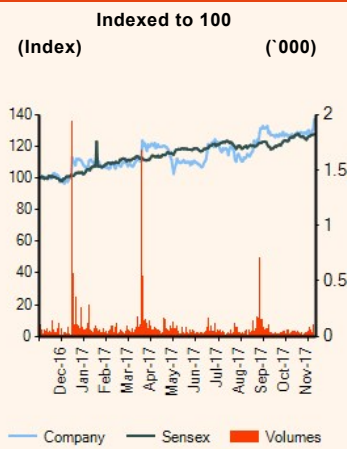
FINANCIAL UPDATE

- Revenue increased 6.4% y-o-y to Rs 1,193 mn in Q1FY18 from Rs 1,121 mn in Q1FY17.
- EBITDA margin expanded 180 bps y-o-y to 14.4% in Q1FY18 from 12.6% in Q1FY17.
- PAT increased 8.8% to Rs 124 mn in Q1FY18 from Rs 114 mn in Q1FY17.

Financial Performance Trends

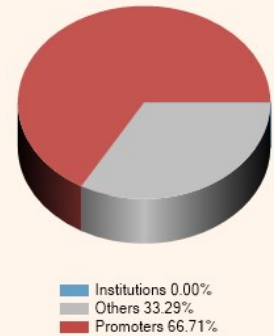


Share Price Chart



Shareholding Pattern

As on June 30, 2017



Source: Company | BSE | CRISIL Research

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Analyst Disclosure

None of the team members involved in the preparation of the report has any conflict of interest that may bias the opinion provided in the report.

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