

## Gloster Limited

Report Date: 30 Nov 2016

### Key Stock Indicators

BSE Ticker :	538595	CMP as on 28 Nov 2016-Rs/share :	484.1	Shares outstanding (mn) :	10.5
Bloomberg Ticker :	GJML:IN	52 week range up to 28 Nov 2016 (Rs)(H/L) :	503.8/180.7	Free Float (%) :	33.5
Face value per share :	10.0	Market Cap as on 28 Nov 2016 (Rs mn) :	5,066	Average daily volumes (12 months) :	5,390
Div.Yield (%) :	1.2	Enterprise Value as on 28 Nov 2016 (Rs mn) :	5,417	Beta :	1.2

### Quarterly Result Summary

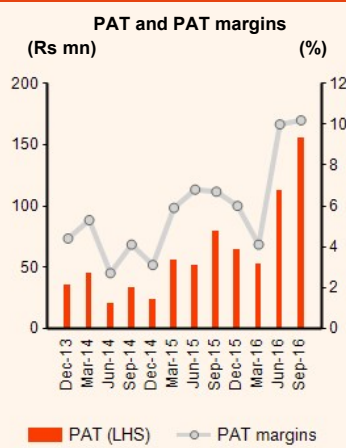
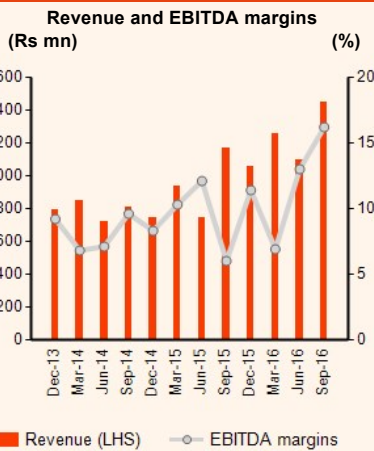
Rs million	Sep-16	Jun-16	Sep-15	q-o-q (%)	y-o-y (%)
Net Sales	1,513	1,114	1,179	35.8	28.4
Raw material cost	868	585	674	48.3	28.7
Employee cost	216	201	217	7.4	-0.5
Other expenses	183	182	216	0.5	-15.0
EBITDA	245	144	70	69.2	245.8
EBITDA margins (%)	16.2	13.0	6.0	319 bps	1020 bps
Depreciation	19	18	20	6.1	-5.4
EBIT	226	126	50	78.2	346.6
Interest	6	13	6	-48.5	15.0
Other Income	17	59	79	-70.9	-78.3
Extraordinary Income (Expenses)	-	-	-	-	-
PBT	236	172	123	37.0	90.7
Tax	81	60	44	34.7	81.5
PAT	154	112	79	38.2	95.9
PAT margins (%)	10.2	10.0	6.7	17 bps	350 bps
No. of shares (mn no.)	10.5	10.5	5.2	-	-
Earning per share (EPS)	14.79	10.70	15.11	38.2	-2.1

n.m. : Not meaningful  
Source: Company | CRISIL Research

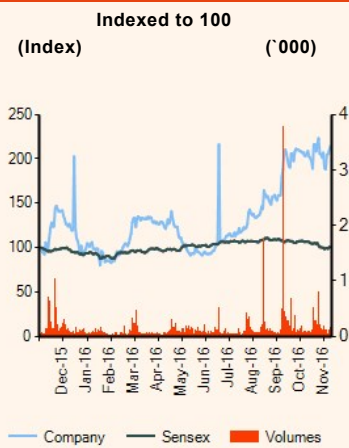
### FINANCIAL UPDATE

- Revenue increased 28.4% y-o-y to Rs 1,513 mn in Q2FY17 from Rs 1,179 mn in Q2FY16.
- EBITDA margin expanded 1,020 bps y-o-y to 16.2% in Q2FY17 from 6% in Q2FY16.
- PAT increased 95.9% y-o-y to Rs 154 mn in Q2FY17 from Rs 79 mn in Q2FY16.

### Financial Performance Trends

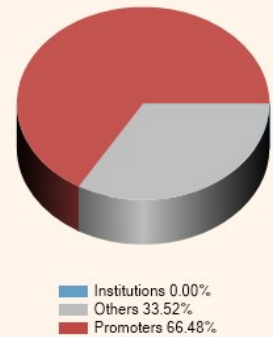


### Share Price Chart



### Shareholding Pattern

As on September 30, 2016



Source: Company | BSE | CRISIL Research

### Analytical Contact

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