

Kiran Vyapar Ltd

Report Date: 23 Mar 2017

Key Stock Indicators

BSE Ticker :	537750	CMP as on 21 Mar 2017-Rs/share :	105.0	Shares outstanding (mn) :	25.9
Bloomberg Ticker :	KIRV:IN	52 week range up to 21 Mar 2017 (Rs)(H/L) :	120.3/76.0	Free Float (%) :	25.2
Face value per share :	10.0	Market Cap as on 21 Mar 2017 (Rs mn) :	2,720	Average daily volumes (12 months) :	1,761
Div.Yield (%) :	2.4	P/BV (x) :	0.0	Beta :	0.8

Quarterly Result Summary

Rs million	Dec-16	Sep-16	Dec-15	q-o-q (%)	y-o-y (%)
Net Interest Income	56	86	55	-34.3	2.0
Other Income	109	112	218	-3.2	-50.1
Total Income	165	198	273	-16.7	-39.6
Employee Cost	8	8	7	-1.2	15.5
Other Operating Expenses	29	24	25	20.6	17.7
Total Operating Expenses	38	33	32	15.0	17.2
Pre Provision Profit (PPP)	127	165	241	-22.9	-47.2
Provisions & Contingencies	-	-	-	-	-
Profit before Depreciation and Tax	127	165	241	-22.9	-47.2
Depreciation & Amortization	5	5	4	-2.1	6.8
PBT	123	160	237	-23.5	-48.1
Tax	17	18	10	-6.0	72.7
Extraordinary Income (Expenses)	-	-	-	-	-
PAT	106	142	227	-25.7	-53.4
No. of Shares (mn no.)	25.9	25.9	25.9	-	-
Earning per Share (EPS)	3.67	5.23	8.14	-29.8	-54.9

n.m. : Not meaningful
Source: Company | CRISIL Research

FINANCIAL UPDATE

- Net interest income edged higher to Rs 56 mn in Q3FY17 from Rs 55 mn in Q3FY16. Total income, however, decreased 39.6% on-year to Rs 165 mn in Q3FY17, owing to a fall in other income.
- Pre-provision profit decreased 47.2% on-year to Rs 127 mn in Q3FY17 from Rs 241 mn in Q3FY16, because of lower total operating income.
- Profit after tax plunged 53.4% on-year to Rs 106 mn in Q3FY17 from Rs 227 mn in Q3FY16.

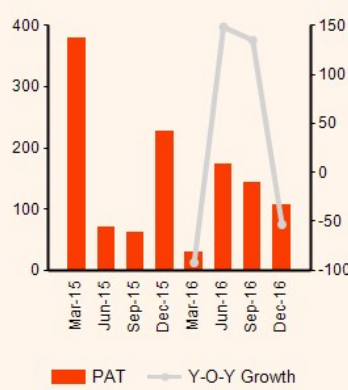
Financial Performance Trends

Operating Income and Y-O-Y Growth (Rs mn) (%)



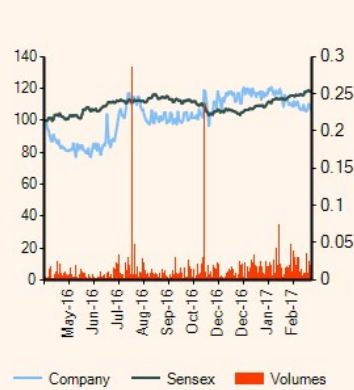
Source: Company | BSE | CRISIL Research

PAT and Y-O-Y Growth (Rs mn) (%)



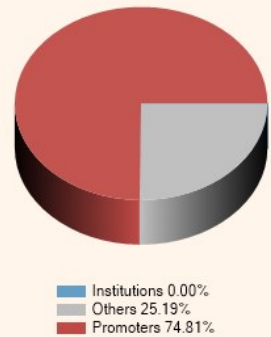
Share Price Chart

Indexed to 100 (Index) ('000)



Shareholding Pattern

As on December 31, 2016



Analytical Contact

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