

Sunstar Realty Development Limited

Report Date: 23 Mar 2018

Key Stock Indicators

BSE Ticker :	535141	CMP as on 21 Mar 2018-Rs/share :	6.1	Shares outstanding (mn) :	236.2
Bloomberg Ticker :	SRDL:IN	52 week range up to 21 Mar 2018 (Rs)(H/L) :	59.0/6.0	Free Float (%) :	81.2
Face value per share :	1.0	Market Cap as on 21 Mar 2018 (Rs mn) :	1,432	Average daily volumes (12 months) :	556,596
Div.Yield (%) :	0.0	Enterprise Value as on 21 Mar 2018 (Rs mn) :	1,439	Beta :	0.1

Quarterly Result Summary

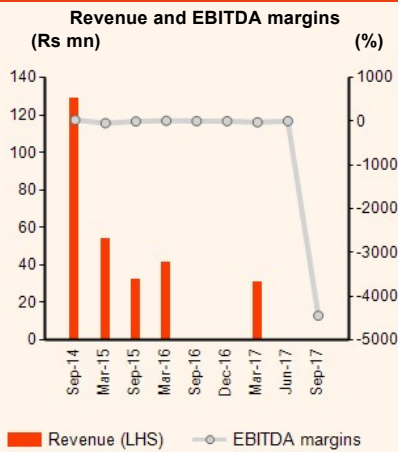
Rs million	Sep-17	Jun-17	Sep-16	q-o-q (%)	y-o-y (%)
Net Sales	-	-	-	-	-
Raw material cost	-	-	-	-	-
Employee cost	-	-	-	-2.1	-4.0
Other expenses	1	8	-	-78.6	286.3
EBITDA	-2	-9	-0	n.m.	n.m.
EBITDA margins (%)	n.m.	-	-	n.m.	n.m.
Depreciation	-	-	-	-	-74.5
EBIT	-2	-9	-0	n.m.	n.m.
Interest	-	-	-	1440.0	-
Other Income	12	-	-	2349.1	4770.1
Extraordinary Income (Expenses)	-	-	-	-	-
PBT	10	-8	-0	n.m.	n.m.
Tax	-	-	-	-	-
PAT	10	-8	-0	n.m.	n.m.
PAT margins (%)	n.m.	-	-	n.m.	n.m.
No. of shares (mn no.)	236.2	236.2	236.2	-	-
Earning per share (EPS)	0.04	-0.04	-	n.m.	-

n.m. : Not meaningful
Source: Company | CRISIL Research

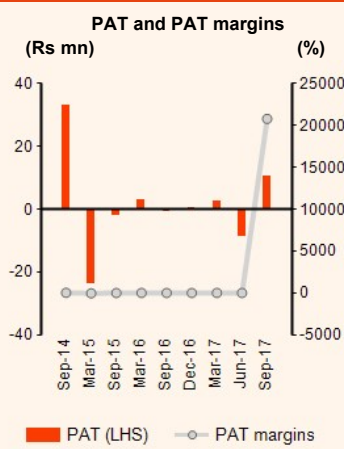
FINANCIAL UPDATE

- The company reported meagre operating revenue in Q2FY18.
- Operating loss widened to Rs 2 mn in Q2FY18 from Rs 0.8 mn in Q2FY17.
- Other income jumped to Rs 12 mn in Q2FY18 from Rs 0.2 mn in Q2FY17.
- Resultantly, PAT was Rs 10 mn in Q2FY18 compared to a net loss of Rs 0.7 mn.

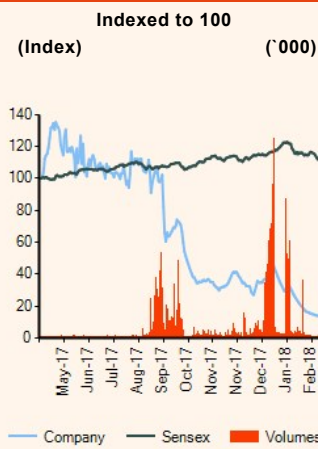
Financial Performance Trends



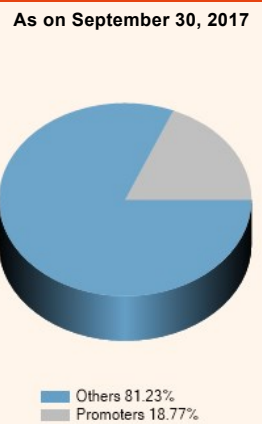
Source: Company | BSE | CRISIL Research



Share Price Chart



Shareholding Pattern



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Analyst Disclosure

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