

Multi Commodity Exchange of (I) Ltd

Report Date: 10 Aug 2017

Key Stock Indicators

BSE Ticker :	534091	CMP as on 08 Aug 2017-Rs/share :	1,116.2	Shares outstanding (mn) :	51.0
Bloomberg Ticker :	MCX:IN	52 week range up to 08 Aug 2017 (Rs)(H/L) :	1,374.4/928.4	Free Float (%) :	100.0
Face value per share :	10.0	Market Cap as on 08 Aug 2017 (Rs mn) :	56,924	Average daily volumes (12 months) :	66,490
Div.Yield (%) :	0.9	Enterprise Value as on 08 Aug 2017 (Rs mn) :	54,184	Beta :	0.9

Quarterly Result Summary

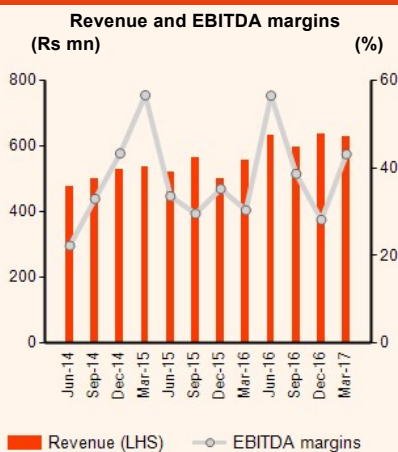
Rs million	Mar-17	Dec-16	Mar-16	q-o-q (%)	y-o-y (%)
Net Sales	869	686	605	26.7	43.6
Raw material cost	-	-	-	-	-
Employee cost	159	197	108	-19.2	46.7
Other expenses	335	295	313	13.3	7.1
EBITDA	374	192	183	94.2	104.3
EBITDA margins (%)	43.1	28.1	30.3	1497 bps	1280 bps
Depreciation	49	45	54	9.1	-9.9
EBIT	325	147	128	120.2	152.6
Interest	-	-	-	8.7	-13.8
Other Income	-	311	473	-	-
Extraordinary Income (Expenses)	-	-	-	-	-
PBT	324	458	601	-29.3	-46.1
Tax	105	119	157	-11.4	-32.8
PAT	218	339	444	-35.5	-50.8
PAT margins (%)	25.2	49.5	73.5	-2429 bps	-4830 bps
No. of shares (mn no.)	51.0	51.0	51.0	-	-
Earning per share (EPS)	4.29	6.66	8.75	-35.6	-51.0

n.m. : Not meaningful
Source: Company | CRISIL Research

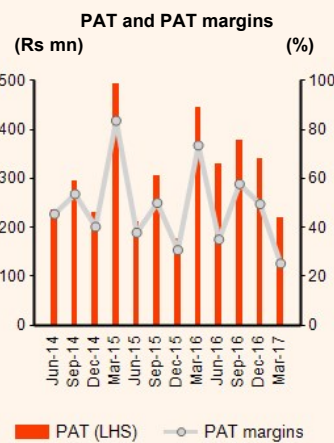
FINANCIAL UPDATE

- Revenue increased 43.6% y-o-y to Rs 869 mn in Q4FY17 from Rs 605 mn in Q4FY16.
- EBITDA margin expanded 1280 bps y-o-y to 43.1% in Q4FY17 from 30.3% in Q4FY16.
- PAT declined 50.8% y-o-y to Rs 218 mn in Q4FY17 from Rs 444 mn in Q4FY16.

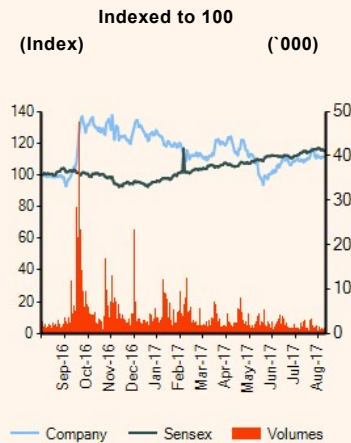
Financial Performance Trends



Source: Company | BSE | CRISIL Research

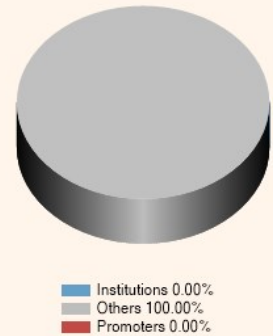


Share Price Chart



Shareholding Pattern

As on March 31, 2017



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Analyst Disclosure

None of the team members involved in the preparation of the report has any conflict of interest that may bias the opinion provided in the report.

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