

# Multi Commodity Exchange of (I) Ltd

Report Date: 24 Mar 2017

## Key Stock Indicators

BSE Ticker :	534091	CMP as on 22 Mar 2017-Rs/share :	1,175.6	Shares outstanding (mn) :	51.0
Bloomberg Ticker :	MCX:IN	52 week range up to 22 Mar 2017 (Rs)(H/L) :	1,374.4/817.2	Free Float (%) :	100.0
Face value per share :	10.0	Market Cap as on 22 Mar 2017 (Rs mn) :	59,951	Average daily volumes (12 months) :	66,678
Div.Yield (%) :	0.9	Enterprise Value as on 22 Mar 2017 (Rs mn) :	57,211	Beta :	0.8

## Quarterly Result Summary

Rs million	Dec-16	Sep-16	Dec-15	q-o-q (%)	y-o-y (%)
Net Sales	686	652	569	5.1	20.4
Raw material cost	-	-	-	-	-
Employee cost	197	143	104	37.5	88.6
Other expenses	295	257	264	15.0	11.9
EBITDA	192	251	200	-23.5	-3.9
EBITDA margins (%)	28.1	38.6	35.2	-1049 bps	-710 bps
Depreciation	45	42	64	6.2	-29.9
EBIT	147	209	136	-29.5	8.3
Interest	-	-	-	2.2	-28.8
Other Income	311	301	203	3.3	53.3
Extraordinary Income (Expenses)	-	-	-56	-	-
PBT	458	510	282	-10.1	62.3
Tax	119	134	107	-11.0	11.0
PAT	339	376	175	-9.9	93.8
PAT margins (%)	49.5	57.7	30.7	-823 bps	1880 bps
No. of shares (mn no.)	51.0	51.0	51.0	-	-
Earning per share (EPS)	6.66	7.40	3.53	-10.0	88.7

n.m. : Not meaningful  
Source: Company | CRISIL Research

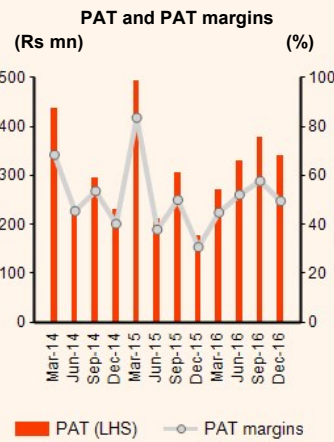
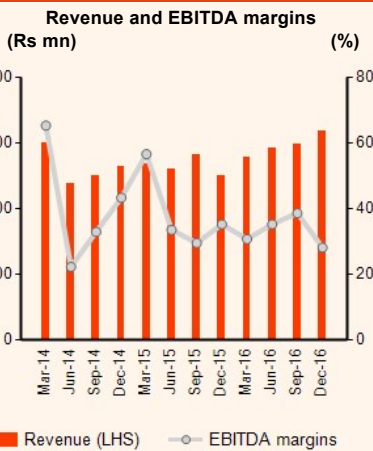
## FINANCIAL UPDATE

Revenue increased 20.4% y-o-y to Rs 686 mn in Q3FY17 from Rs 596 mn in Q3FY16.

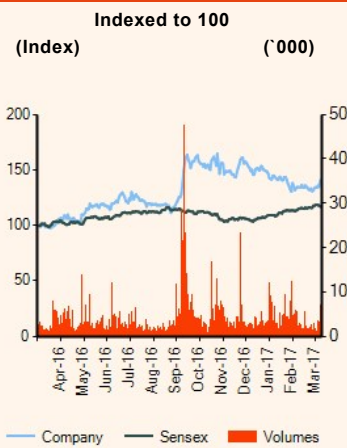
EBITDA margin contracted 710 bps y-o-y to 28.1% in Q3FY17 from 35.2% in Q3FY16 mainly owing to increase in employee expense.

PAT grew 93.8% to Rs 339 mn in Q3FY17 from Rs 175 mn in Q3FY16 owing to fall in depreciation expense.

## Financial Performance Trends

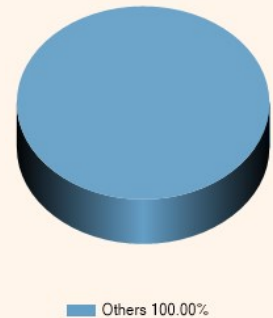


## Share Price Chart



## Shareholding Pattern

As on December 31, 2016



Source: Company | BSE | CRISIL Research

## Analytical Contact

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