

Multi Commodity Exchange of (I) Ltd

Report Date: 03 Aug 2016

Key Stock Indicators

BSE Ticker :	534091	CMP as on 01 Aug 2016-Rs/share :	1,044.7	Shares outstanding (mn) :	51.0
Bloomberg Ticker :	MCX:IN	52 week range up to 01 Aug 2016 (Rs)(H/L) :	1,144.0/739.8	Free Float (%) :	100.0
Face value per share :	10.0	Market Cap as on 01 Aug 2016 (Rs mn) :	53,275	Average daily volumes (12 months) :	45,437
Div.Yield (%) :	1.0	Enterprise Value as on 01 Aug 2016 (Rs mn) :	50,535	Beta :	0.8

Quarterly Result Summary

Rs million	Mar-16	Dec-15	Mar-15	q-o-q (%)	y-o-y (%)
Net Sales	605	569	589	6.2	2.6
Raw material cost	-	-	-	-	-
Employee cost	106	99	87	6.1	21.6
Other expenses	313	264	168	18.4	85.3
EBITDA	186	205	333	-9.4	-44.2
EBITDA margins (%)	30.8	36.1	56.6	-530 bps	-2580 bps
Depreciation	54	64	63	-15.1	-13.8
EBIT	131	141	270	-6.8	-51.3
Interest	-	-	-	-	-
Other Income	228	204	389	11.6	-41.4
Extraordinary Income (Expenses)	-16	-56	-	n.m.	-
PBT	343	289	660	18.6	-47.9
Tax	72	110	166	-34.2	-56.6
PAT	271	179	493	50.9	-45.0
PAT margins (%)	44.8	31.5	83.6	1330 bps	-3880 bps
No. of shares (mn no.)	51.2	51.2	51.0	-	-
Earning per share (EPS)	5.33	3.53	9.67	-	-

n.m. : Not meaningful
Source: Company | CRISIL Research

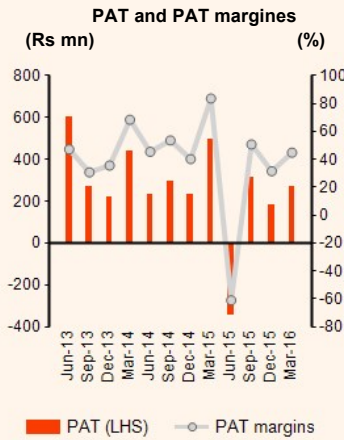
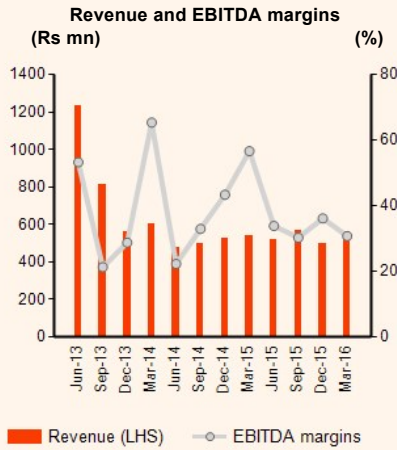
FINANCIAL UPDATE

Revenue increased ~3% on-year to Rs 605 mn in Q4FY16 from Rs 589 mn in Q4FY15.

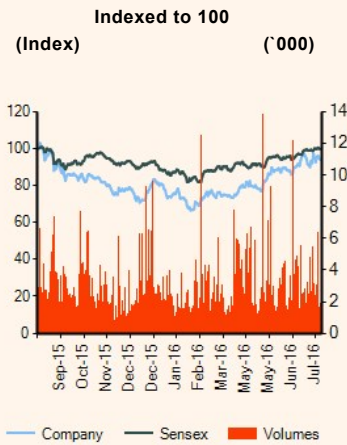
EBITDA margin contracted by 2,580 basis points on-year to 30.8% in Q4FY16 from 56.6% in Q4FY15, on account of increase in overhead and employee costs.

PAT declined 45% on-year to Rs 271 mn in Q4FY16 from Rs 493 mn in Q4FY15 on account of lower operating profits and higher extraordinary expenses.

Financial Performance Trends

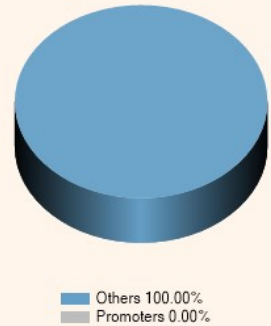


Share Price Chart



Shareholding Pattern

As on March 31, 2016



Source: Company | BSE | CRISIL Research

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