

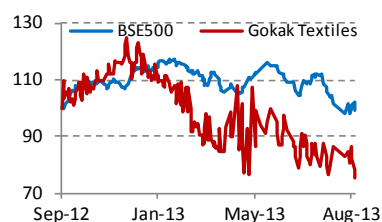
Gokak Textiles Ltd.

Market data

Current price*	Rs 34 (BSE)
Market cap *	Rs 221 m
Face value	Rs 10
BSE Code	532957
No. of shares	6.5 m
Free float	26.4%
52 week H/L*	Rs 34.0/60.9

*as on 4th Sep 13

Rs 100 invested is now worth



Shareholding (Jun-2013)

Category	(%)
Promoters	73.6
DIs	5.6
FIs	3.0
Others	17.8
Total	100.0

Report prepared by

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Quarter results overview

Result performance review

- Gokak Textiles announced its results for the quarter ended June 2013. The company's net sales increased by nearly 15% on a year on year (YoY) basis.
- The company's expenditure increased by 14% YoY which was lower than the growth in net sales. As a result, gross profit margin increased to 3.9% for the quarter as compared to 2.8% during the same quarter of previous year.
- Depreciation and interest charges were both lower by nearly 21% YoY for the quarter ended June 2013.
- At the bottom line, net loss declined to Rs 48 m during the quarter led by higher margin and lower depreciation and interest expenses, as compared to net loss of Rs 75 m during the same quarter of the previous year

Quarter result comparison snapshot

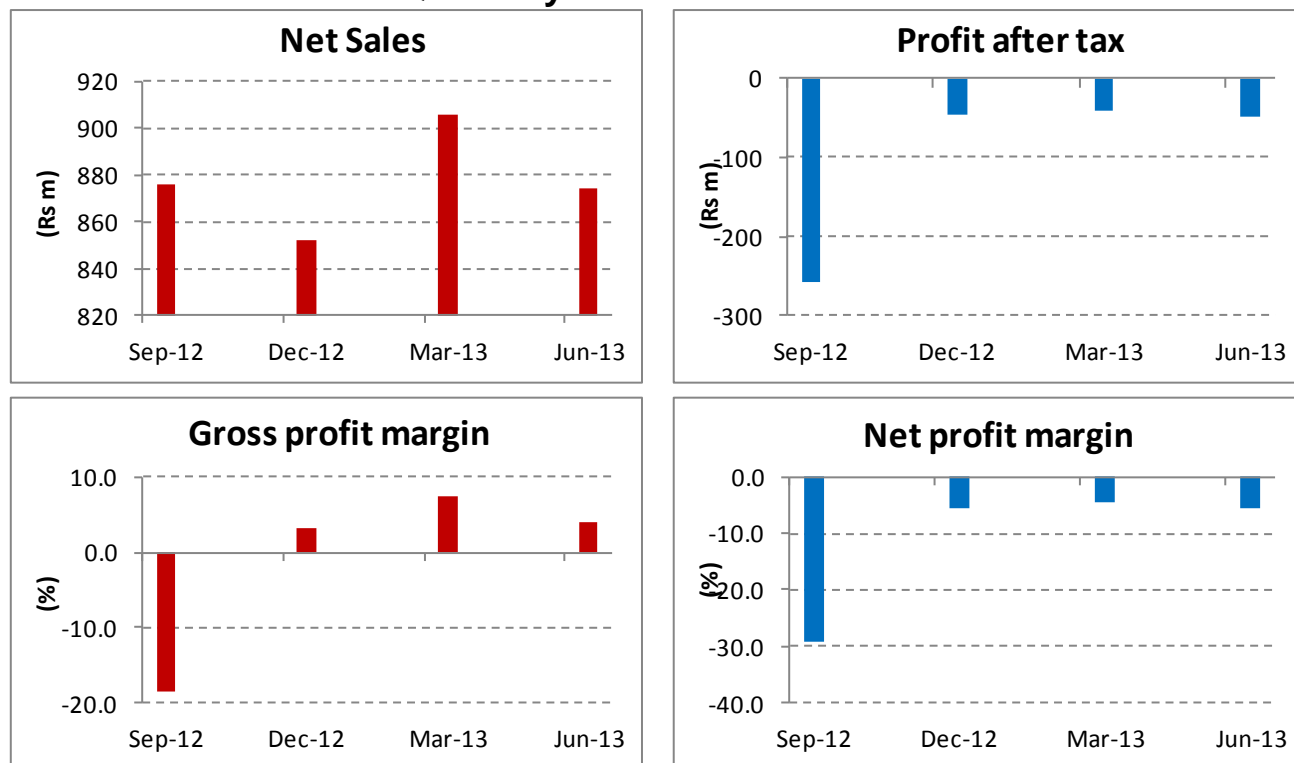
Rs m	Jun-12	Mar-13	Jun-13	QoQ ch	YoY Ch
Net Sales	761.0	906.0	874.0	-3.5%	14.8%
Other income	0.0	0.0	0.0		
Total Income	761.0	906.0	874.0	-3.5%	14.8%
Expenses	739.0	838.0	841.0	0.4%	13.8%
Gross profit	21.0	68.0	34.0		
Depreciation	33.0	26.0	26.0	0.0%	-21.2%
Interest	63.0	59.0	50.0	-15.3%	-20.6%
Profit before tax	-75.0	-17.0	-42.0	NA	NA
Tax	0.0	24.0	6.0	-75.0%	NA
Profit after tax	-75.0	-41.0	-48.0	NA	NA
Gross profit margin	2.8%	7.5%	3.9%		
Effective tax rate	0.0%	-141%	-14.3%		
Net profit margin	-9.9%	-4.5%	-5.5%		
Diluted EPS	-11.5	-6.3	-7.4		

Note: Quarter results exclude extraordinary / exceptional items | Wherever the results are consolidated we have taken consolidated numbers else standalone. NA = Not applicable

Current valuation

The company's stock currently trades at Rs 34 per share, and it reported negative trailing twelve months EPS of Rs -60.3. Hence its P/E ratio is not meaningful.

Quarterly financial trend charts



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