

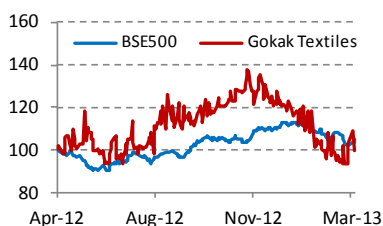
# Gokak Textiles Ltd.

## Market data

|                |               |
|----------------|---------------|
| Current price* | Rs 42.7 (BSE) |
| Market cap *   | Rs 275.1 m    |
| Face value     | Rs 10         |
| BSE Code       | 532957        |
| No. of shares  | 6.5 m         |
| Free float     | 17.8%         |
| 52 week H/L*   | Rs 61.0/36.1  |

\*as on 9<sup>th</sup> April 13

## Rs 100 invested is now worth



## Shareholding (Dec-2012)

| Category  | (%)   |
|-----------|-------|
| Promoters | 73.6  |
| DII's     | 5.6   |
| FII's     | 3.1   |
| Others    | 17.8  |
| Total     | 100.0 |

## Report prepared by

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## Quarter results overview

### Result performance review

- Gokak Textiles announced its December 2012 quarter results. The company's net sales declined 3% quarter on quarter (QoQ), while it increased 9% year on year (YoY).
- The company's gross profit margin improved to 3% during the quarter as expenses as a percentage of sales declined. The operating expenses increased 6% YoY, lower than the 9% YoY growth in net sales.
- Depreciation and interest expenses declined 24% YoY and 33% YoY respectively, while tax expenses were nil on account of losses at the bottom line.
- During the quarter, net loss at the bottom line declined to Rs 46 m as compared to loss of Rs 103 m for the corresponding quarter of previous year.

### Quarter result comparison snapshot

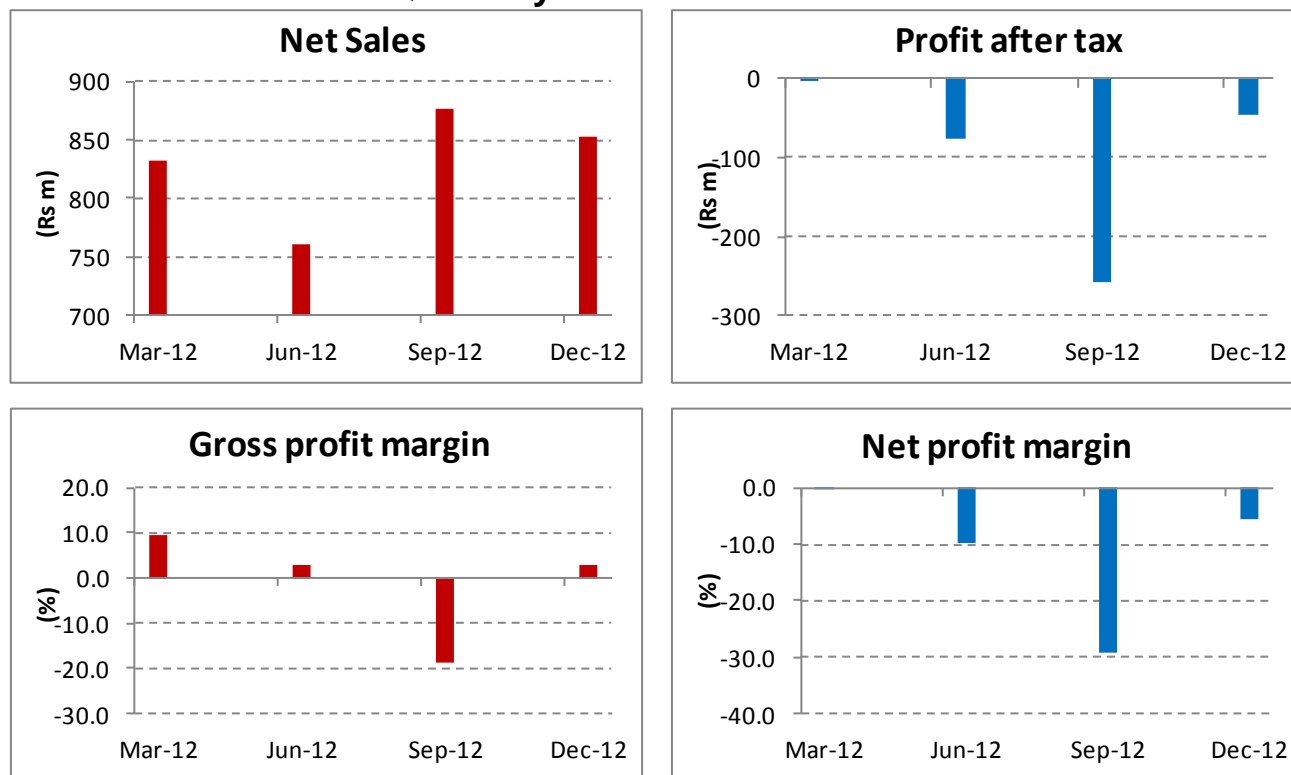
| Rs m                | Dec-11 | Sep-12 | Dec-12 | QoQ ch | YoY Ch |
|---------------------|--------|--------|--------|--------|--------|
| Net Sales           | 783    | 876    | 852    | -2.7%  | 8.8%   |
| Other income        | 0      | 0      | 0      |        |        |
| Turnover            | 783    | 876    | 852    | -2.7%  | 8.8%   |
| Expenses            | 783    | 1,039  | 826    | -20.5% | 5.5%   |
| Gross profit        | 0      | -163   | 26     |        |        |
| Depreciation        | 34     | 34     | 26     | -23.5% | -23.5% |
| Interest            | 69     | 67     | 46     | -31.3% | -33.3% |
| Profit before tax   | -103   | -264   | -46    | NA     | NA     |
| Tax                 | 0      | -7     | 0      | NA     | NA     |
| Profit after tax    | -103   | -257   | -46    | NA     | NA     |
| Gross profit margin | 0.0%   | -18.6% | 3.1%   |        |        |
| Effective tax rate  | 0.0%   | 2.7%   | 0.7%   |        |        |
| Net profit margin   | -13.2% | -29.3% | -5.4%  |        |        |
| Diluted EPS         | -16.0  | -39.8  | -7.1   |        |        |

Note: Quarter results exclude extraordinary / exceptional items | Wherever the results are consolidated we have taken consolidated numbers else standalone. NA = Not applicable

### Current valuation

The company's stock currently trades at Rs 43 per share. Its trailing twelve month EPS stood at a negative Rs 59 per share.

## Quarterly financial trend charts



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- This report has been prepared exclusively for the BSE Investor Protection initiative.
- The data for this report has been sourced primarily from the company's Annual Report and other publicly available information.
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