

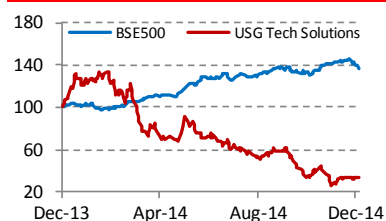
USG Tech Solutions Ltd.

Market data

Current price*	Rs 4.0 (BSE)
Market cap *	Rs 156.9 m
Face value	Rs 10
BSE Code	532402
No. of shares	39.4 m
Free float	84.1%
52 week H/L*	Rs 16.3/2.9

*as on 18th Dec 14

Rs 100 invested is now worth



Shareholding (Sep-2014)

Category	(%)
Promoters	15.9
FII	0.0
DII	1.2
Others	82.9
Total	100.0

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Quarter results overview

Result performance review

- USG Tech Solutions reported quarterly results for Sept 2014. The company's operating income came in at Rs 1.2 m during the period as compared to Rs 6.3 m during the same quarter of the previous year.
- Other income also was down by 39.1% YoY to Rs 1.4 m during the quarter.
- Its expenses declined by 72.6% YoY to Rs 3.2 m. As such, operating losses declined to Rs 2 m from Rs 5.4 m in Sept 2013 quarter.
- Depreciation charge decreased by 36.4% YoY for the the quarter.
- At the bottom-line level, the company's net loss declined to Rs 1.3 m during the quarter from a loss of Rs 4.3 m in the quarter ended Sept 2013.

Quarter result comparison snapshot

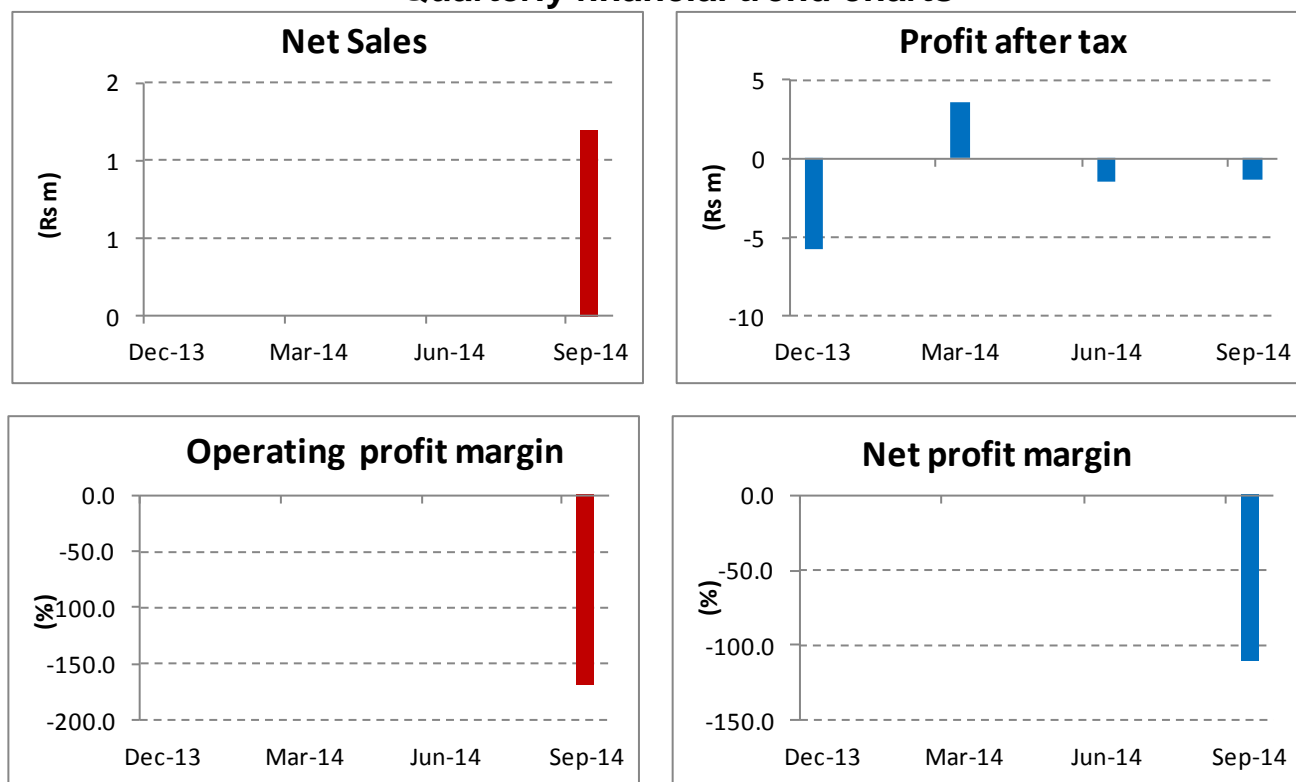
Rs m	Sep-13	Jun-14	Sep-14	QoQ ch	YoY ch
Operating Income	6.3	0.0	1.2	NA	-81.0%
Other income	2.3	1.1	1.4	27.3%	-39.1%
Total Income	8.6	1.1	2.5	127.3%	-70.9%
Expenses	11.7	2.0	3.2	60.0%	-72.6%
Operating profit	-5.4	-2.0	-2.0	0.0%	-63.0%
Depreciation	1.1	0.6	0.7	16.7%	-36.4%
Interest	0.1	0.0	0.0	NA	-100%
Profit before tax	-4.3	-1.5	-1.3	-13.3%	-69.8%
Tax	0.0	0.0	0.0		
Profit after tax	-4.3	-1.5	-1.3	-13.3%	-69.8%
Operating profit margin	-86.5%	NM	-169%		
Effective tax rate	0.0%	0.0%	0.0%		
Net profit margin	-68.7%	NM	-111%		
Diluted EPS	-0.1	NM	NM		

Note: Quarter results exclude extraordinary / exceptional items | Wherever the results are consolidated we have taken consolidated numbers else standalone. NA = Not applicable

Current valuation

The company's stock trades at Rs 4, per share. Its trailing twelve months earnings are negative; hence its P/E ratio is not meaningful.

Quarterly financial trend charts



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