

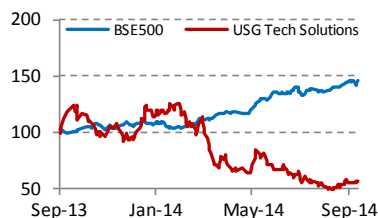
# USG Tech Solutions Ltd.

## Market data

Current price*	Rs 6.8 (BSE)
Market cap *	Rs 268.8 m
Face value	Rs 10
BSE Code	532402
No. of shares	39.4 m
Free float	84.1%
52 week H/L*	Rs 16.3/6.0

\*as on 19<sup>th</sup> Sep 14

## Rs 100 invested is now worth



## Shareholding (Jun-2014)

Category	(%)
Promoters	15.9
FIIIs	0.0
DIIIs	1.2
Others	82.9
Total	100.0

## Report prepared by

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## Quarter results overview

### Result performance review

- USG Tech Solutions reported quarterly results for June 2014. The company did not report any operating income during the period as compared to revenues of Rs 17.8 m during the same quarter over the previous year.
- However, its other income increased by 175% YoY to Rs 1.1 m during the quarter.
- Its expenses declined by a huge 91.5% YoY to Rs 2 m. As such, operating loss declined to Rs 2 m from Rs 5.5 m in June 2013 quarter.
- Depreciation charge declined by 45.5% YoY for the June 2014 quarter.
- At the bottom-line level, the company's net loss declined to Rs 1.5 m during the quarter from Rs 6.3 m in June 2013 quarter.

### Quarter result comparison snapshot

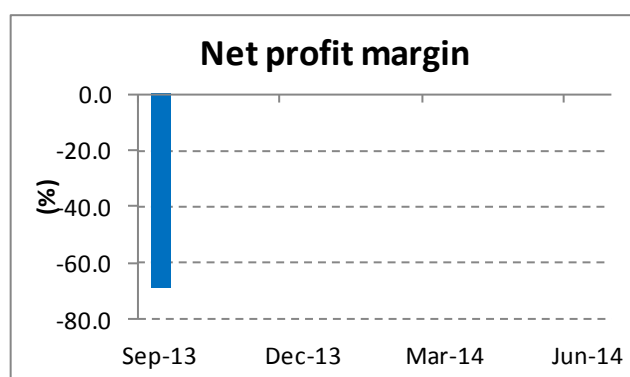
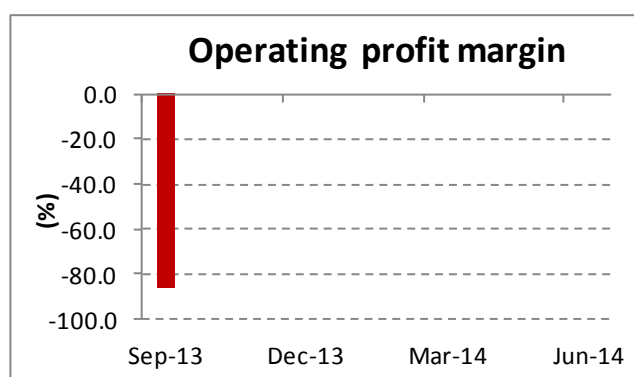
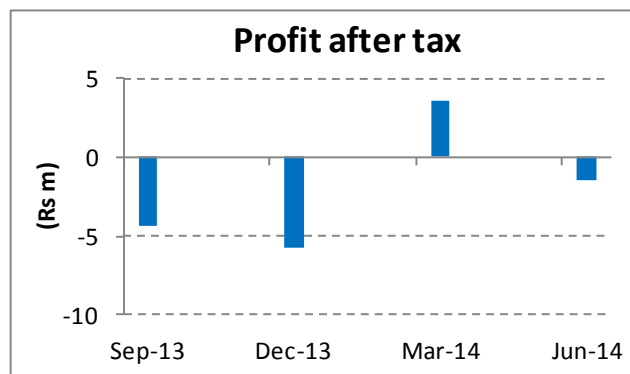
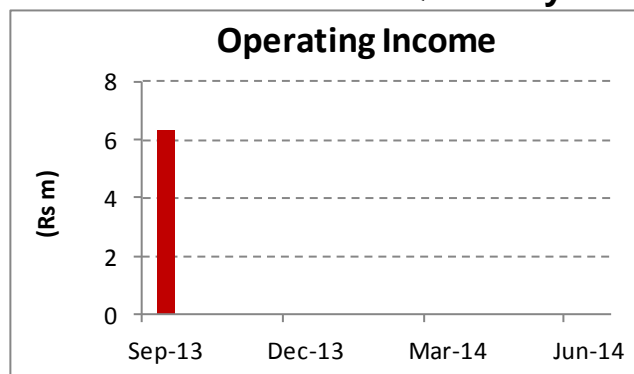
Rs m	Jun-13	Mar-14	Jun-14	QoQ ch	YoY ch
Operating Income	17.8	0.0	0.0	NA	-100%
Other income	0.4	5.8	1.1	-81.0%	175.0%
Total Income	18.2	5.8	1.1	-81.0%	-94.0%
Expenses	23.4	1.4	2.0	42.9%	-91.5%
Operating profit	-5.5	-1.4	-2.0	NA	NA
Depreciation	1.1	0.7	0.6	-14.3%	-45.5%
Interest	0.1	0.0	0.0	NA	-100%
Profit before tax	-6.3	3.6	-1.5	NA	NA
Tax	0.0	0.0	0.0		
Profit after tax	-6.3	3.6	-1.5	NA	NA
Operating profit margin	-31.1%	NM	NM		
Effective tax rate	0.0%	0.0%	0.0%		
Net profit margin	-35.4%	NM	NM		
Diluted EPS	-0.2	0.1	NM		

Note: Quarter results exclude extraordinary / exceptional items | Wherever the results are consolidated we have taken consolidated numbers else standalone. NA = Not applicable

### Current valuation

The company's stock trades at Rs 6.8, per share. Its trailing twelve months earnings are negative, hence its P/E ratio is not meaningful.

## Quarterly financial trend charts



### Important Message from Equitymaster:

- This report has been prepared exclusively for the BSE Investor Protection initiative. The data for this report has been sourced primarily from the company's Annual Report and other publicly available information.
- Equitymaster did not meet the management of this company in person.
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