

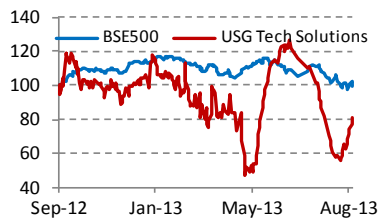
# USG Tech Solutions Ltd.

## Market data

Current price*	Rs 9.5 (BSE)
Market cap *	Rs 374.3 m
Face value	Rs 10
BSE Code	532402
No. of shares	39.4 m
Free float	93.8%
52 week H/L*	Rs 15.4/5.3

\*as on 4<sup>th</sup> Sep 13

## Rs 100 invested is now worth



## Shareholding (Jun-2013)

Category	(%)
Promoters	6.2
DII's	1.2
FII's	0.0
Others	92.6
Total	100.0

## Report prepared by

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## Quarter results overview

### Result performance review

- USG Tech announced its results for the quarter ended June 2013. The company's net sales increased by 162% on a year on year (YoY) basis during the quarter.
- Whereas, operating expenditure increased by whopping 378% YoY. This resulted in gross loss of Rs 5.5 m during the quarter as compared gross profit of Rs 1.9 m during the same quarter of the previous year.
- Depreciation expenses declined by 31% YoY. Interest charges remained flat at Rs 0.1 m for the quarter ended June 2013.
- The company reported net loss of Rs 6.3 m for the quarter versus a net profit of Rs 0.7 m in the corresponding quarter of the last year.

### Quarter result comparison snapshot

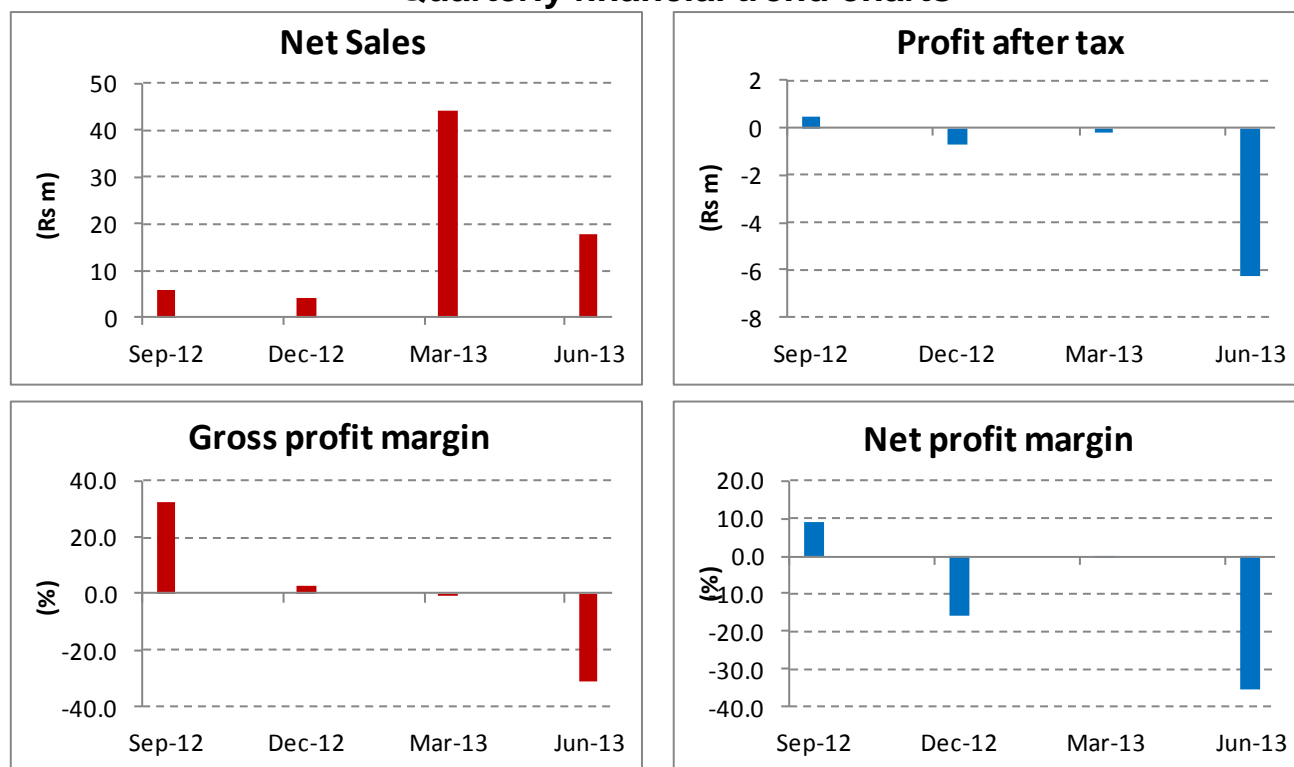
Rs m	Jun-12	Mar-13	Jun-13	QoQ ch	YoY Ch
Net Sales	6.8	44.0	17.8	-59.5%	161.8%
Other income	0.5	1.9	0.4		
Total Income	7.3	45.9	18.2	-60.3%	149.3%
Expenses	4.9	44.2	23.4	-47.1%	377.6%
Gross profit	1.9	-0.1	-5.5		
Depreciation	1.6	1.7	1.1	-35.3%	-31.3%
Interest	0.1	0.1	0.1	0.0%	0.0%
Profit before tax	0.7	0.0	-6.3	NA	NA
Tax	0.0	0.2	0.0	NA	NA
Profit after tax	0.7	-0.2	-6.3	NA	NA
Gross profit margin	27.9%	-0.2%	-31.1%		
Effective tax rate	0.0%	NA	0.0%		
Net profit margin	10.3%	-0.4%	-35.4%		
Diluted EPS	0.0	0.0	-0.2		

Note: Quarter results exclude extraordinary / exceptional items | Wherever the results are consolidated we have taken consolidated numbers else standalone. NA = Not applicable

### Current valuation

The company's stock currently trades at Rs 9.5 per share, and its trailing twelve months net loss per share stands at Rs 0.2. Hence the P/E ratio is not meaningful.

## Quarterly financial trend charts



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- The data for this report has been sourced primarily from the company's Annual Report and other publicly available information.
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