

# Rander Corp Ltd

## 531228

### Company Profile

Rander Corp Ltd was incorporated on December 12, 1993. It is a real estate company, primarily engaged in construction and real estate development and mainly operates in Boisar, Tarapur region of Maharashtra, India. The company is also engaged in securities trading and financing business under NBFC license. It has its corporate office in Mumbai and registered office in Thane. It has signed a Joint Venture Agreement with Signature Africa Ventures to form a company in Mauritius, which would be focused on building capability & executing innovative Wireless Coverage Solutions in African and Middle Eastern Countries.

The company top management includes Mr. Amarchand Rander as the Chairman and Managing Director since December 12, 1993; and Mr. S. K. Baldwa, Mr. Dinesh Kumar Rander, Mr. Arup Kumar Chattaraj, Mrs Bhagyashree Patil, and Mr Sudeb Sarbadhikary as the Directors. The promoters hold 17.59% of the company's shareholding.

### Quarterly Results

Values in Rs. Crores except EPS (Rs.)

	Sep-15	Mar-16	Jun-16	Sep-16	Dec-16
Revenue	0.031	1.841	0.007	0.328	0.997
Expenditure	-0.097	-3.373	-	-0.254	-0.893
Interest	-	-	-0.014	-	-
PBDT	0.005	-	-	-	-
Depreciation	-0.007	0.009	-	-	-
PBT	-0.002	-	-	-	-
Tax	-	-0.047	-	-0.016	-0.032
Net Profit	-0.040	0.106	-0.007	0.058	0.072
Equity	12.337	12.337	12.337	12.337	12.337
EPS	-	0.009	-0.001	0.005	0.006

\*Consolidated figures

Sector  
Industrials

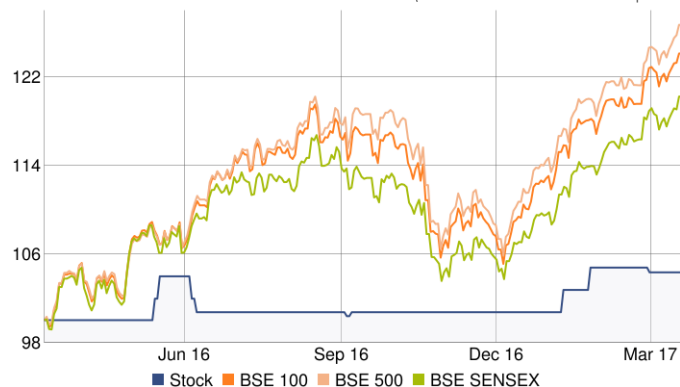
Industry  
Engineering & Construction

### Stock Price

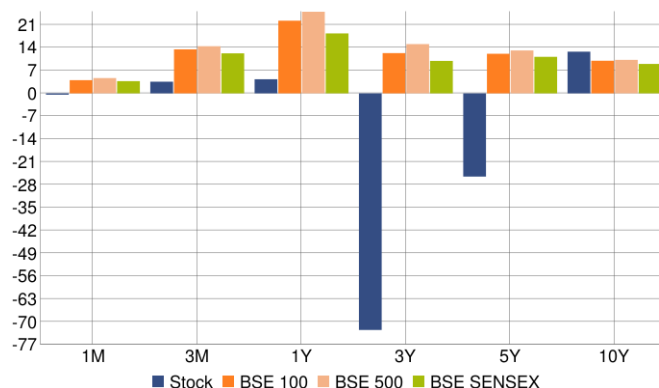
Price in Rs.

Last Close Price	14.50 (05/04/2017)	52 Wk High/Low	14.56/13.90
Market Cap (Cr.)	17.27 (30/11/2016)	Avg. Volume	0.09 (1 Mo)

(Rescaled to 100 for ease of comparison)



### Trailing Returns



### Profitability

Average Values unless stated

	2012	2013	2014	2015	2016
Return on Assets %	5.00	7.00	2.00	2.00	1.00
Return on Equity %	7.00	9.00	2.00	3.00	1.00
Asset Turnover	0.04	0.03	0.02	0.13	0.13
Net Margin %	154.00	237.00	80.00	17.00	7.00
Financial Leverage	1.35	1.33	1.60	1.42	1.44

### Financial Health

Values in Rs. Crores except Debt/Equity (Ratio)

	2012	2013	2014	2015	2016
Long Term Debt	-	-	-	-	1.38
Total Equity	17.56	18.16	18.61	19.23	19.47
Debt/Equity	-	-	-	-	-
Working Capital	8.70	12.26	13.30	14.46	15.13

## Important Disclaimers

This Research Report is current as of the date on the report until it is replaced, updated or withdrawn. This report may be withdrawn or changed at any time as other information becomes available to us. This report will be updated if events affecting the report materially change.

This research on securities [as defined in clause (h) of Section 2 of the Securities Contracts (Regulation) Act, 1956], such research being referred to for the purpose of this document as "Investment Research", is issued by Morningstar Investment Adviser India Private Limited ("MIA").

Please note that this Investment Research is intended for educational purposes only; it is not intended to be a legal, tax, securities or investment advice or offer or solicitation or call-to-action for the purchase or sale of or otherwise any dealing in a security. You should seek the advice of a financial professional and your legal, tax, business or other consultant, and read all relevant issue documents pertaining to the security concerned, including without limitation, the detailed risk factors involved in the investment, before making an investment decision, so as to ensure, among other things, that the security is suitable based on your particular needs and circumstances. Please note further that this Investment Research may not be construed as a representation with respect to a security, regarding the legality of investing in the said security, under the applicable investment or similar laws or regulations of any person or entity accessing this Investment Research.

Please note that investments in securities are subject to market and other risks and there is no assurance or guarantee that your intended investment objectives will be achieved. Past performance of a security may or may not be sustained in future and is no indication of future performance. As the price / value / interest rate of a security fluctuates, the value of your investments in the said security and in the income, if any, derived therefrom may go up or down.

It is to be distinctly understood that MIA, its affiliates, and its officers, directors and employees (i) are not responsible for any trading decisions, damages or other losses related to the Investment Research or its use and also that (ii) they do not take any responsibility for the accuracy, timeliness and/or completeness of the Investment Research, or for the financial soundness of any security.

MIA is registered with the Securities and Exchange Board of India under the SEBI (Investment Advisers) Regulations, 2013, vide Registration number INA000001357, dated March 27, 2014, and in compliance of the aforesaid regulations and the SEBI (Research Analysts) Regulations, 2014, it carries on the business activities of investment advice and research. MIA has not been the subject of any disciplinary action by SEBI or any other legal/regulatory body. MIA is a wholly owned subsidiary of Morningstar Associates LLC, which is a part of the Morningstar Investment Management group of Morningstar, Inc., and Morningstar, Inc. is a leading provider of independent investment research that offers an extensive line of products and services for individual investors, financial advisors, asset managers, and retirement plan providers and sponsors. In India, MIA has only one associate, viz., Morningstar India Private Limited, and this company predominantly carries on the business activities of providing data input, data transmission and other data related services, financial data analysis, software development etc.

The author/creator of this Investment Research ("Research Analyst") or his associates or his relatives does/do not have (i) any financial interest in the subject company; (ii) any actual/beneficial ownership of one per cent or more securities of the subject company, at the end of the month immediately preceding the date of publication of this Investment Research; and (iii) any other material conflict of interest at the time of publication of this Investment Research.

The Research Analyst or his associates or his relatives has/have not received any (i) compensation from the subject company in the past twelve months; (ii) compensation for products or services from the subject company in the past twelve months; and (iii) compensation or other benefits from the subject company or third party in connection with this Investment Research. The terms and conditions on which MIA offers Investment Research to clients, varies from client to client, and are spelt out in detail in the client agreement.