

Manappuram Finance Limited

Report Date: 09 Aug 2017

Key Stock Indicators

BSE Ticker :	531213	CMP as on 07 Aug 2017-Rs/share :	106.3	Shares outstanding (mn) :	841.2
Bloomberg Ticker :	MGFL:IN	52 week range up to 07 Aug 2017 (Rs)(H/L) :	110.4/57.8	Free Float (%) :	65.6
Face value per share :	2.0	Market Cap as on 07 Aug 2017 (Rs mn) :	89,420	Average daily volumes (12 months) :	692,559
Div.Yield (%) :	0.0	P/BV (x) :	1.1	Beta :	1.1

Quarterly Result Summary

Rs million	Mar-17	Dec-16	Mar-16	q-o-q (%)	y-o-y (%)
Net Interest Income	6,084	5,831	4,167	4.3	46.0
Other Income	67	47	30	43.4	122.2
Total Income	6,151	5,878	4,197	4.6	46.6
Employee Cost	1,254	1,252	1,114	0.2	12.6
Other Operating Expenses	1,268	974	783	30.2	61.9
Total Operating Expenses	2,522	2,226	1,898	13.3	32.9
Pre Provision Profit (PPP)	3,629	3,652	2,299	-0.6	57.8
Provisions & Contingencies	406	352	128	15.5	218.6
Profit before Depreciation and Tax	3,222	3,300	2,172	-2.4	48.4
Depreciation & Amortization	162	159	157	1.6	3.1
PBT	3,061	3,141	2,015	-2.6	51.9
Tax	1,061	1,105	684	-4.0	55.1
Extraordinary Income (Expenses)	-	-	-25	-	-
PAT	2,000	2,036	1,306	-1.8	53.2
No. of Shares (mn no.)	841.8	841.6	841.2	-	-
Earning per Share (EPS)	2.38	2.41	1.55	-1.2	53.6

n.m. : Not meaningful
Source: Company | CRISIL Research

FINANCIAL UPDATE

- Total income increased 46.6% y-o-y to Rs 6,151 mn in Q4FY17 from Rs 4,197 mn in Q4FY16.
- Consequently, pre-provision profit increased to Rs 3,629 mn in Q4FY17 from Rs 2,299 mn in Q4FY16.
- PAT increased 53.2% y-o-y Rs 2,000 mn in Q4FY17 from Rs 1,306 mn in Q4FY16.

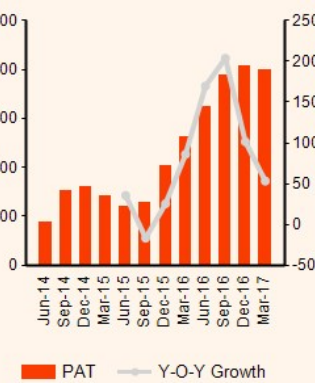
Financial Performance Trends

Operating Income and Y-O-Y Growth (Rs mn) (%)



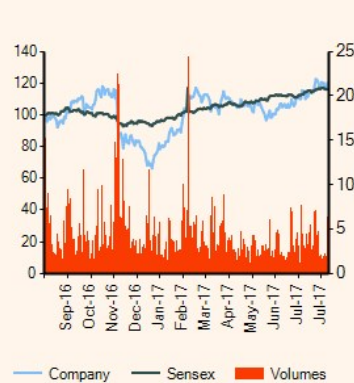
Source: Company | BSE | CRISIL Research

PAT and Y-O-Y Growth (Rs mn) (%)



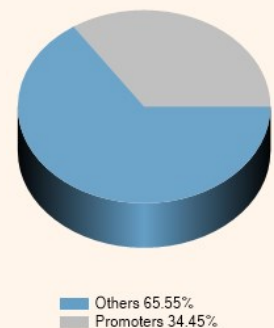
Share Price Chart

Indexed to 100 (Index) ('000)



Shareholding Pattern

As on March 31, 2017



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Analyst Disclosure

None of the team members involved in the preparation of the report has any conflict of interest that may bias the opinion provided in the report.

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