

# Manappuram Finance Limited

Report Date: 24 Mar 2017

## Key Stock Indicators

BSE Ticker :	531213	CMP as on 22 Mar 2017-Rs/share :	88.9	Shares outstanding (mn) :	841.2
Bloomberg Ticker :	MGFL:IN	52 week range up to 22 Mar 2017 (Rs)(H/L) :	106.7/33.8	Free Float (%) :	66.3
Face value per share :	2.0	Market Cap as on 22 Mar 2017 (Rs mn) :	74,741	Average daily volumes (12 months) :	812,486
Div.Yield (%) :	0.0	P/BV (x) :	1.1	Beta :	0.3

## Quarterly Result Summary

Rs million	Dec-16	Sep-16	Dec-15	q-o-q (%)	y-o-y (%)
Net Interest Income	5,803	5,434	3,785	6.8	53.3
Other Income	75	91	62	-18.1	21.1
Total Income	5,878	5,525	3,847	6.4	52.8
Employee Cost	1,252	1,312	1,123	-4.6	11.5
Other Operating Expenses	974	931	909	4.6	7.1
Total Operating Expenses	2,226	2,243	2,032	-0.7	9.5
Pre Provision Profit (PPP)	3,652	3,282	1,815	11.3	101.3
Provisions & Contingencies	352	175	97	100.6	264.1
Profit before Depreciation and Tax	3,300	3,107	1,718	6.2	92.1
Depreciation & Amortization	159	156	144	2.0	10.7
PBT	3,141	2,951	1,574	6.4	99.5
Tax	1,105	1,016	564	8.8	96.0
Extraordinary Income (Expenses)	-	-	-	-	-
PAT	2,036	1,936	1,011	5.2	101.5
No. of Shares (mn no.)	841.6	841.6	841.2	-	-
Earning per Share (EPS)	2.41	2.29	1.19	5.2	102.5

n.m. : Not meaningful  
Source: Company | CRISIL Research

## FINANCIAL UPDATE

- Total income increased 52.8% y-o-y to Rs 5,878 mn in Q3FY17 from Rs 3,847 mn in Q3FY16.
- Pre-provision profit increased 101% y-o-y to Rs 3,652 mn in Q3FY17 from Rs 1,815 mn in Q3FY16.
- Net profit also increased 101% y-o-y to Rs 2,036 mn in Q3FY17 from Rs 1,011 mn in Q3FY16.

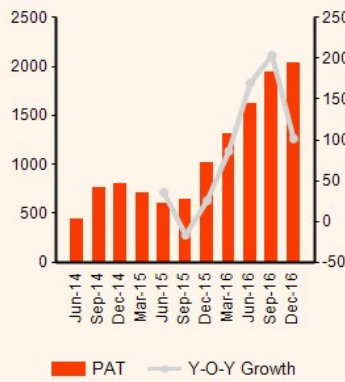
## Financial Performance Trends

Operating Income and Y-O-Y Growth (Rs mn) (%)



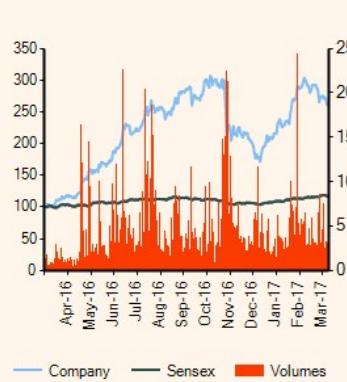
Source: Company | BSE | CRISIL Research

PAT and Y-O-Y Growth (Rs mn) (%)



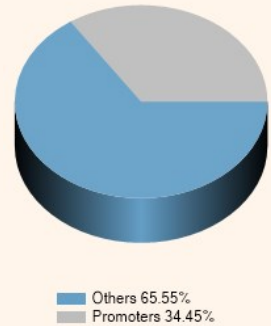
## Share Price Chart

Indexed to 100 (Index) ('000)



## Shareholding Pattern

As on December 31, 2016



## Analytical Contact

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