

# Manappuram Finance Limited

Report Date: 01 Dec 2017

## Key Stock Indicators

BSE Ticker :	531213	CMP as on 29 Nov 2017-Rs/share :	106.5	Shares outstanding (mn) :	841.2
Bloomberg Ticker :	MGFL:IN	52 week range up to 29 Nov 2017 (Rs)(H/L) :	112.5/57.8	Free Float (%) :	65.6
Face value per share :	2.0	Market Cap as on 29 Nov 2017 (Rs mn) :	89,589	Average daily volumes (12 months) :	774,118
Div.Yield (%) :	0.0	P/BV (x) :	1.1	Beta :	0.3

## Quarterly Result Summary

Rs million	Jun-17	Mar-17	Jun-16	q-o-q (%)	y-o-y (%)
Net Interest Income	5,744	6,084	4,812	-5.6	19.4
Other Income	238	67	47	255.0	411.2
Total Income	5,983	6,151	4,858	-2.7	23.1
Employee Cost	1,406	1,254	1,207	12.1	16.6
Other Operating Expenses	2,080	1,268	834	64.1	149.5
Total Operating Expenses	3,487	2,522	2,040	38.2	70.9
Pre Provision Profit (PPP)	2,496	3,629	2,818	-31.2	-11.4
Provisions & Contingencies	-	406	159	-	-
Profit before Depreciation and Tax	2,496	3,222	2,659	-22.5	-6.1
Depreciation & Amortization	159	162	155	-1.8	2.5
PBT	2,337	3,061	2,505	-23.6	-6.7
Tax	814	1,061	891	-23.3	-8.7
Extraordinary Income (Expenses)	-	-	-	-	-
PAT	1,524	2,000	1,613	-23.8	-5.5
No. of Shares (mn no.)	841.9	841.9	841.3	-	-
Earning per Share (EPS)	1.84	2.38	1.91	-22.7	-3.7

n.m. : Not meaningful  
Source: Company | CRISIL Research

## FINANCIAL UPDATE

- Total income increased 23.1% yoy to Rs 5,983 mn in Q1FY18 from Rs 4,858 mn in Q1FY17.
- Consequently, preprovision profit increased to Rs 2,496 mn in Q1FY18 from Rs 2,818 mn in Q1FY17.
- However, PAT decreased 5.5% yoy Rs 1,524 mn in Q1FY18 from Rs 1,613 mn in Q1FY17 due to a significant increase in provisions and contingencies.

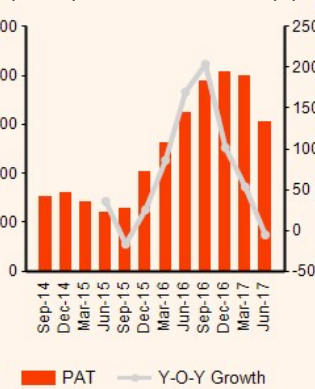
## Financial Performance Trends

Operating Income and Y-O-Y Growth (Rs mn) (%)



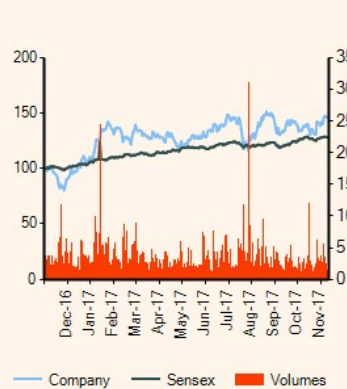
Source: Company | BSE | CRISIL Research

PAT and Y-O-Y Growth (Rs mn) (%)



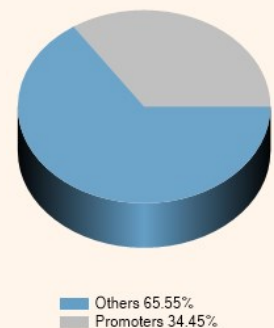
## Share Price Chart

Indexed to 100 (Index) ('000)



## Shareholding Pattern

As on June 30, 2017



## Analytical Contact

Arun Venkatesh - Associate Director, CRISIL Research  
Phone no: +91 22 33424192; Email ID: arun.venkatesh@crisil.com

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## Analyst Disclosure

None of the team members involved in the preparation of the report has any conflict of interest that may bias the opinion provided in the report.

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