

Tinna Rubber And Infrastructure Ltd

Report Date: 14 Mar 2018

Key Stock Indicators

BSE Ticker :	530475	CMP as on 12 Mar 2018-Rs/share :	59.8	Shares outstanding (mn) :	8.6
Bloomberg Ticker :	TNR:IN	52 week range up to 12 Mar 2018 (Rs)(H/L) :	83.4/38.2	Free Float (%) :	26.2
Face value per share :	10.0	Market Cap as on 12 Mar 2018 (Rs mn) :	512	Average daily volumes (12 months) :	732
Div.Yield (%) :	0.8	Enterprise Value as on 12 Mar 2018 (Rs mn) :	1,353	Beta :	0.6

Quarterly Result Summary

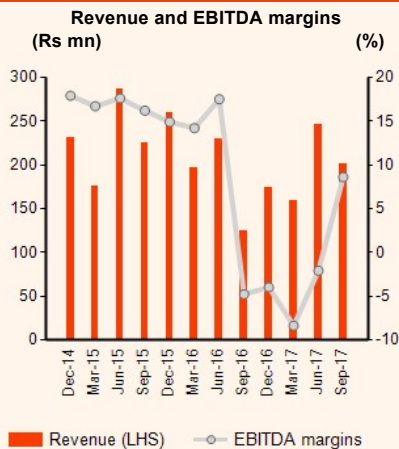
Rs million	Sep-17	Jun-17	Sep-16	q-o-q (%)	y-o-y (%)
Net Sales	201	245	124	-18.1	62.5
Raw material cost	74	158	34	-53.1	115.0
Employee cost	47	37	33	24.6	41.8
Other expenses	62	54	62	14.7	1.0
EBITDA	17	-5	-5	n.m.	n.m.
EBITDA margins (%)	8.6	-2.1	-4.8	n.m.	n.m.
Depreciation	17	17	16	2.3	8.9
EBIT	-0	-22	-22	n.m.	n.m.
Interest	26	26	26	-1.9	-2.2
Other Income	1	2	6	-16.1	-70.3
Extraordinary Income (Expenses)	-	-	-	-	-
PBT	-24	-47	-42	n.m.	n.m.
Tax	-8	-15	-16	n.m.	n.m.
PAT	-16	-31	-27	n.m.	n.m.
PAT margins (%)	-8.4	-12.8	-21.7	n.m.	n.m.
No. of shares (mn no.)	8.6	8.6	8.6	-	-
Earning per share (EPS)	-1.97	-3.68	-3.15	n.m.	n.m.

n.m. : Not meaningful
Source: Company | CRISIL Research

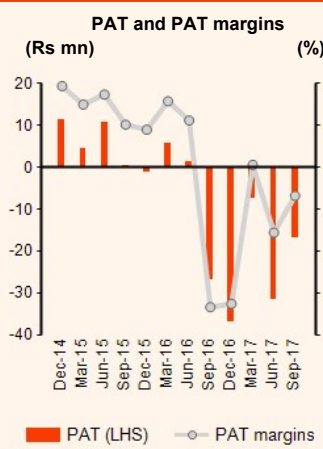
FINANCIAL UPDATE

- Revenue increased 62.5% on-year to Rs 201 mn in Q2FY18 from Rs 124 mn in Q2FY17.
- Aided by higher revenue, operating profit increased to Rs 17 mn in Q2FY18 from an operating loss of Rs 5 mn in Q2FY17.
- Net loss narrowed to Rs 16 mn in Q2FY18 from Rs 27 mn in Q2FY17.

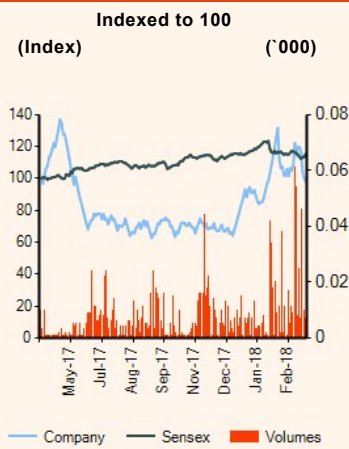
Financial Performance Trends



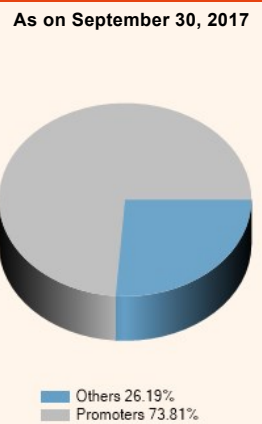
Source: Company | BSE | CRISIL Research



Share Price Chart



Shareholding Pattern



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Analyst Disclosure

None of the team members involved in the preparation of the report has any conflict of interest that may bias the opinion provided in the report.

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