

# Tinna Rubber And Infrastructure Ltd

Report Date: 21 Nov 2017

## Key Stock Indicators

BSE Ticker :	530475	CMP as on 17 Nov 2017-Rs/share :	43.8	Shares outstanding (mn) :	8.6
Bloomberg Ticker :	TNR:IN	52 week range up to 17 Nov 2017 (Rs)(H/L) :	92.9/38.2	Free Float (%) :	26.2
Face value per share :	10.0	Market Cap as on 17 Nov 2017 (Rs mn) :	375	Average daily volumes (12 months) :	347
Div.Yield (%) :	1.1	Enterprise Value as on 17 Nov 2017 (Rs mn) :	1,216	Beta :	0.6

## Quarterly Result Summary

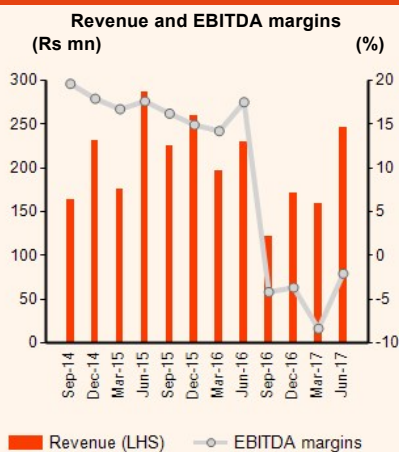
Rs million	Jun-17	Mar-17	Jun-16	q-o-q (%)	y-o-y (%)
Net Sales	245	161	229	52.4	7.1
Raw material cost	158	78	110	102.8	44.2
Employee cost	37	38	31	-1.3	20.1
Other expenses	54	58	47	-6.3	14.0
EBITDA	-5	-13	40	n.m.	n.m.
EBITDA margins (%)	-2.1	-8.4	17.5	n.m.	n.m.
Depreciation	17	17	14	-1.1	18.7
EBIT	-22	-31	25	n.m.	n.m.
Interest	26	25	24	5.0	7.4
Other Income	2	35	1	-94.0	26.0
Extraordinary Income (Expenses)	-	-	-	-	-
PBT	-47	-21	2	n.m.	n.m.
Tax	-15	-13	1	n.m.	n.m.
PAT	-31	-7	1	n.m.	n.m.
PAT margins (%)	-12.8	-4.7	0.6	n.m.	n.m.
No. of shares (mn no.)	8.6	8.6	8.6	-	-
Earning per share (EPS)	-3.68	-0.89	0.15	n.m.	n.m.

n.m. : Not meaningful  
Source: Company | CRISIL Research

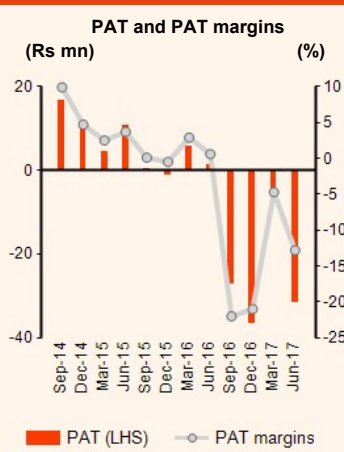
## FINANCIAL UPDATE

- Revenue increased 7.1% y-o-y to Rs 245 mn in Q1FY18 from Rs 229 mn in Q1FY17.
- The company reported operating loss of Rs 5 mn in Q1FY18 compared to operating profit of Rs 40 mn in Q1FY17.
- Net loss was Rs 31 mn in Q1FY18 compared to net profit of Rs 1 mn in Q1FY17.

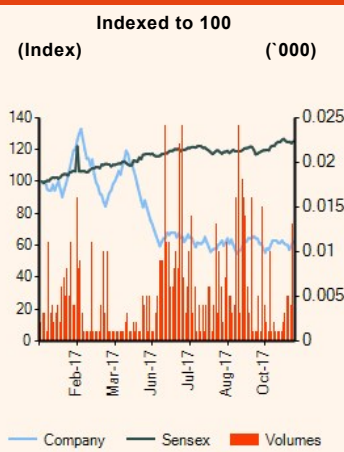
## Financial Performance Trends



Source: Company | BSE | CRISIL Research

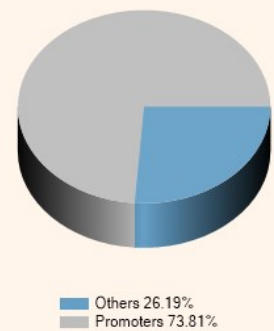


## Share Price Chart



## Shareholding Pattern

As on June 30, 2017



## Analytical Contact

Arun Venkatesh - Associate Director, CRISIL Research  
Phone no: +91 22 33424192; Email ID: arun.venkatesh@crisil.com

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## Analyst Disclosure

None of the team members involved in the preparation of the report has any conflict of interest that may bias the opinion provided in the report.

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