

# Tinna Rubber And Infrastructure Ltd

Report Date: 28 Jul 2016

## Key Stock Indicators

BSE Ticker :	530475	CMP as on 26 Jul 2016-Rs/share :	48.5	Shares outstanding (mn) :	8.6
Bloomberg Ticker :	TNR:IN	52 week range up to 26 Jul 2016 (Rs)(H/L) :	112.0/41.2	Free Float (%) :	26.2
Face value per share :	10.0	Market Cap as on 26 Jul 2016 (Rs mn) :	415	Average daily volumes (12 months) :	383
Div.Yield (%) :	4.1	Enterprise Value as on 26 Jul 2016 (Rs mn) :	995	Beta :	0.4

## Quarterly Result Summary

Rs million	Mar-16	Dec-15	Mar-15	q-o-q (%)	y-o-y (%)
Net Sales	201	266	181	-24.5	11.0
Raw material cost	71	119	44	-40.3	58.5
Employee cost	36	39	35	-9.3	2.6
Other expenses	65	68	70	-3.8	-7.5
EBITDA	28	39	30	-27.6	-5.9
EBITDA margins (%)	14.2	14.8	16.8	-60 bps	-260 bps
Depreciation	1	18	14	-89.6	-87.2
EBIT	26	21	15	25.4	71.2
Interest	20	22	16	-8.4	26.1
Other Income	2	2	4	8.0	-34.1
Extraordinary Income (Expenses)	-	-	-	-	-
PBT	8	1	3	681.8	168.8
Tax	2	2	-1	12.0	n.m.
PAT	5	-1	4	n.m.	28.9
PAT margins (%)	2.9	-0.5	2.5	n.m.	40 bps
No. of shares (mn no.)	8.6	8.6	8.6	-	-
Earning per share (EPS)	0.68	-0.15	0.53	n.m.	28.3

n.m. : Not meaningful  
Source: Company | CRISIL Research

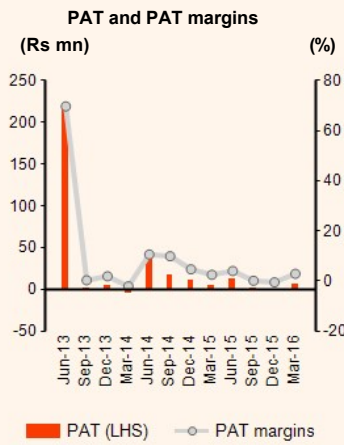
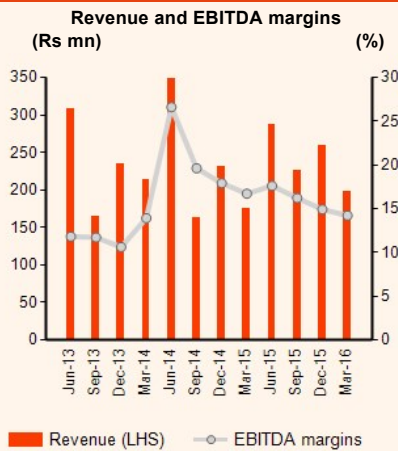
## FINANCIAL UPDATE

Revenue increased 11% on-year to Rs 201 million in Q4FY16 from Rs 181 million in Q4FY15.

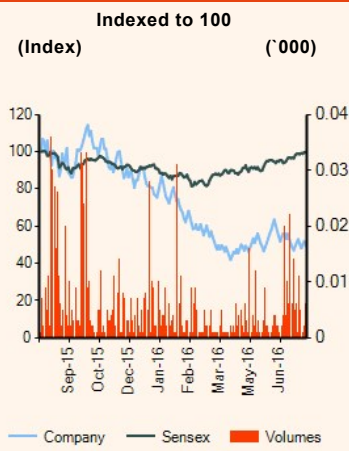
EBITDA (earnings before interest, taxes, depreciation, and amortisation) margin contracted 260 basis points on-year to 14.2% in Q4FY16 from 16.8% in Q4FY15 largely due to an increase in raw material cost.

PAT (profit after tax) increased 28.9% on-year to Rs 5 million in Q4Y16 from Rs 4 million in Q4FY15.

## Financial Performance Trends

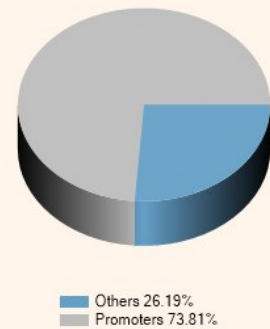


## Share Price Chart



## Shareholding Pattern

As on March 31, 2016



Source: Company | BSE | CRISIL Research

## Analytical Contact

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