

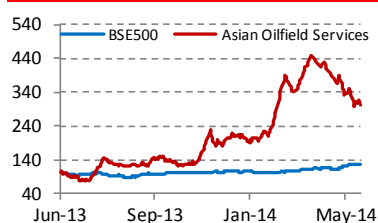
Asian Oilfield Services Ltd.

Market data

Current price*	Rs 50.0 (BSE)
Market cap *	Rs 1116.0 m
Face value	Rs 10
BSE Code	530355
No. of shares	22.3 m
Free float	43.7%
52 week H/L*	Rs 75.4/11.9

*as on 3rd Jun 14

Rs 100 invested is now worth



Shareholding (Mar-2014)

Category	(%)
Promoters	56.3
FII's	4.0
DII's	0.0
Others	39.7
Total	100.0

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Quarter results overview

Result performance review

- Asian Oilfield's consolidated operating income declined tremendously by 71.5% on a year on year (YoY) basis to Rs 63 m during the March 2014 quarter.
- The company's expenses were down by 25.4% YoY during the same period. As such, on account of huge decline in sales, Asian Oilfield reported operating loss during the quarter of Rs 83.3 m as compared to operating profit during the same quarter over the previous year.
- Depreciation and interest charges were higher by 82% YoY and 146% YoY respectively for the March 2014 quarter.
- At the bottom line level, the company reported consolidated net loss of Rs 137.5 m excluding the exceptional income during the March 2014 quarter led by huge slump in the company's net sales.

Quarter result comparison snapshot

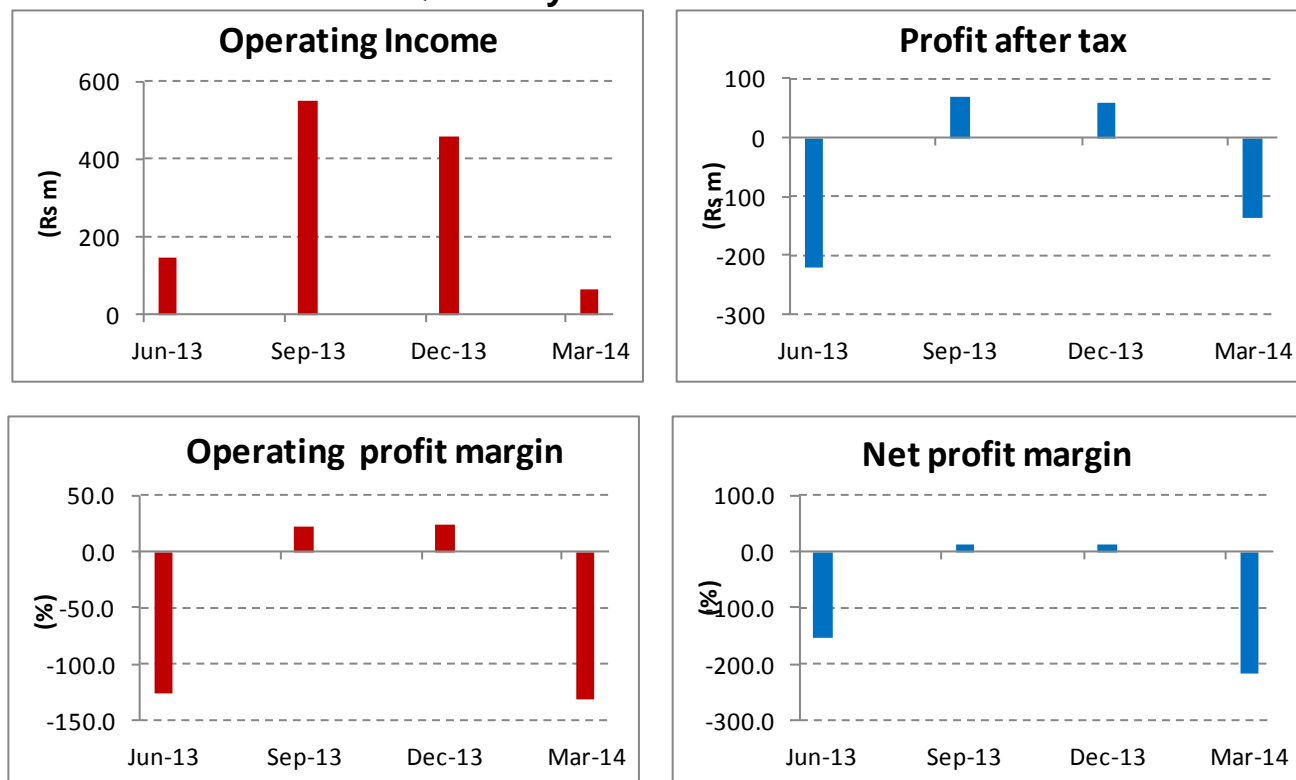
Rs m	Mar-13	Dec-13	Mar-14	QoQ ch	YoY ch
Operating Income	222.0	458.6	63.2	-86.2%	-71.5%
Other income	17.6	10.1	11.5	13.9%	-34.7%
Total Income	239.6	468.7	74.7	-84.1%	-68.8%
Expenses	196.5	346.8	146.5	-57.8%	-25.4%
Operating profit	25.5	111.8	-83.3	NA	NA
Depreciation	22.2	38.4	40.4	5.2%	82.0%
Interest	10.2	23.5	25.1	6.8%	146.1%
Profit before tax	10.7	60.0	-137.4	NA	NA
Tax	0.0	0.1	0.2	100.0%	NA
Profit after tax	10.7	59.9	-137.5	NA	NA
Operating profit margin	11.5%	24.4%	-131%		
Effective tax rate	0.0%	0.1%	-0.1%		
Net profit margin	4.8%	13.1%	-217%		
Diluted EPS	0.5	2.7	-6.2		

Note: Quarter results exclude extraordinary / exceptional items | Wherever the results are consolidated we have taken consolidated numbers else standalone. NA = Not applicable

Current valuation

The company's stock trades at Rs 50 per share. Its trailing twelve months earnings are negative; hence its P/E ratio is not meaningful.

Quarterly financial trend charts



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- This report has been prepared exclusively for the BSE Investor Protection initiative.
- The data for this report has been sourced primarily from the company's Annual Report and other publicly available information.
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