

Surat Textile Mills Ltd

530185

Company Profile

Surat Textile Mills Ltd was incorporated on November 29, 1945. The company is engaged in the manufacturing and selling of polyester filament yard, polyester chips and spun yarn. The company's registered office is at Dumbhal, Surat and its manufacturing facilities are located at Village Vareli, Village Jolwa in Surat and Survey No. 285, Village Khadoli, Silvassa.

The company is led by Mr. M. R. Momaya who is the Chairman and Managing Director of the company. Mr. Yogesh Champaklal Papaiya who is a member at Institute of Chartered Accountants of India, holds joint roles of Director and Chief Financial Officer.

The promoter's shareholding in the company constitutes 75% of the total share capital; the institutional investors hold 6.9%; and the non-institutional investors hold 18.1%.

Quarterly Results

Values in Rs. Crores except EPS (Rs.)

	Sep-15	Mar-16	Jun-16	Sep-16	Dec-16
Revenue	18.322	39.247	28.018	36.329	41.514
Expenditure	-39.663	-72.479	-26.227	-32.911	-37.977
Interest	-0.183	-0.239	-0.108	-0.080	-0.056
PBDT	-1.542	-	-	-	-
Depreciation	-0.301	-0.270	-	-	-
PBT	-1.843	-	-	-	-
Tax	-	1.537	-	-	-
Net Profit	-0.027	3.580	2.208	3.317	4.404
Equity	22.206	22.206	22.206	22.206	22.206
EPS	-	0.016	-	-	0.020

*Consolidated figures

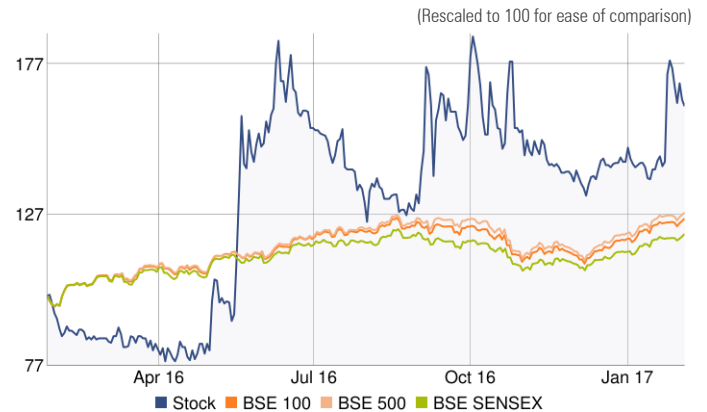
Sector
Consumer Cyclical

Industry
Textile Manufacturing

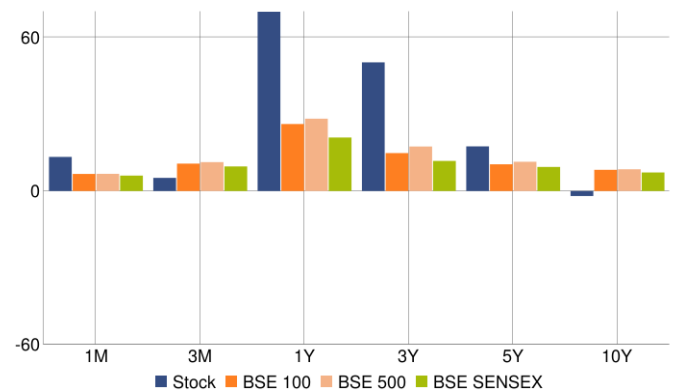
Stock Price

Price in Rs.

Last Close Price 4.51 (20/02/2017) 52 Wk High/Low 5.40/1.90
Market Cap (Cr.) 85.27 (30/12/2016) Avg. Volume 176149.95 (1 Mo)



Trailing Returns



Profitability

Average Values unless stated

	2012	2013	2014	2015	2016
Return on Assets %	20.00	7.00	1.00	2.00	6.00
Return on Equity %	33.00	10.00	1.00	3.00	7.00
Asset Turnover	1.92	2.02	1.52	1.16	1.16
Net Margin %	10.00	3.00	1.00	2.00	5.00
Financial Leverage	1.38	1.56	1.53	1.23	1.18

Financial Health

Values in Rs. Crores except Debt/Equity (Ratio)

	2012	2013	2014	2015	2016
Long Term Debt	0.76	0.57	1.37	0.90	0.51
Total Equity	69.36	76.93	78.09	80.58	86.72
Debt/Equity	-	-	-	-	-
Working Capital	29.98	29.67	31.85	45.28	67.80

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