

Suditi Industries Ltd.

Report Date: 23 Mar 2017

Key Stock Indicators

BSE Ticker :	521113	CMP as on 21 Mar 2017-Rs/share :	65.6	Shares outstanding (mn) :	16.7
Bloomberg Ticker :	SDHP:IN	52 week range up to 21 Mar 2017 (Rs)(H/L) :	68.6/20.6	Free Float (%) :	25.2
Face value per share :	10.0	Market Cap as on 21 Mar 2017 (Rs mn) :	1,094	Average daily volumes (12 months) :	9,138
Div.Yield (%) :	0.2	Enterprise Value as on 21 Mar 2017 (Rs mn) :	1,268	Beta :	0.2

Quarterly Result Summary

Rs million	Dec-16	Sep-16	Dec-15	q-o-q (%)	y-o-y (%)
Net Sales	193	286	155	-32.5	24.3
Raw material cost	49	86	24	-42.6	104.6
Employee cost	19	17	16	12.4	23.5
Other expenses	107	158	101	-32.0	5.9
EBITDA	16	24	13	-32.3	21.1
EBITDA margins (%)	8.6	8.6	8.8	2 bps	-20 bps
Depreciation	4	4	6	1.8	-25.3
EBIT	12	20	7	-40.2	59.8
Interest	7	8	6	-11.0	16.1
Other Income	-	1	1	-22.8	-45.2
Extraordinary Income (Expenses)	-	-	-	-	-
PBT	5	12	2	-57.9	112.2
Tax	1	4	-	-57.9	148.0
PAT	3	8	1	-57.9	98.1
PAT margins (%)	1.8	3.0	1.2	-111 bps	60 bps
No. of shares (mn no.)	16.8	16.8	16.7	-	-
Earning per share (EPS)	0.21	0.51	0.11	-58.8	90.9

n.m. : Not meaningful
Source: Company | CRISIL Research

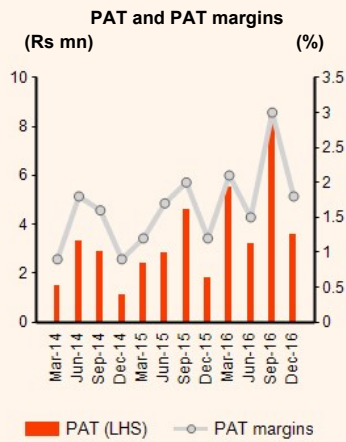
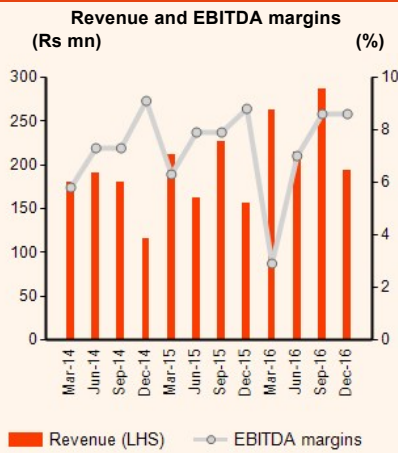
FINANCIAL UPDATE

Revenue increased 24.3% y-o-y to Rs 193 mn in Q3FY17 from Rs 155 mn in Q3FY16.

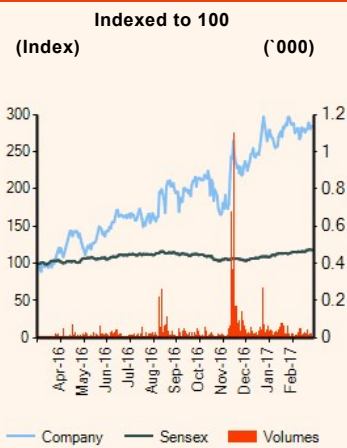
EBITDA margin contracted 20 bps y-o-y to 8.6% in Q3FY17 from 8.8% in Q3FY16.

The company reported PAT of Rs 3 mn in Q3FY17.

Financial Performance Trends

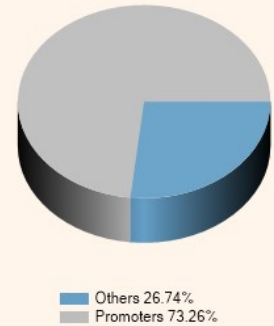


Share Price Chart



Shareholding Pattern

As on December 31, 2016



Source: Company | BSE | CRISIL Research

Analytical Contact

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