

Suditi Industries Ltd.

Report Date: 21 Nov 2017

Key Stock Indicators

BSE Ticker :	521113	CMP as on 17 Nov 2017-Rs/share :	71.5	Shares outstanding (mn) :	16.7
Bloomberg Ticker :	SDHP:IN	52 week range up to 17 Nov 2017 (Rs)(H/L) :	83.0/38.2	Free Float (%) :	26.8
Face value per share :	10.0	Market Cap as on 17 Nov 2017 (Rs mn) :	1,191	Average daily volumes (12 months) :	14,470
Div.Yield (%) :	0.1	Enterprise Value as on 17 Nov 2017 (Rs mn) :	1,366	Beta :	0.2

Quarterly Result Summary

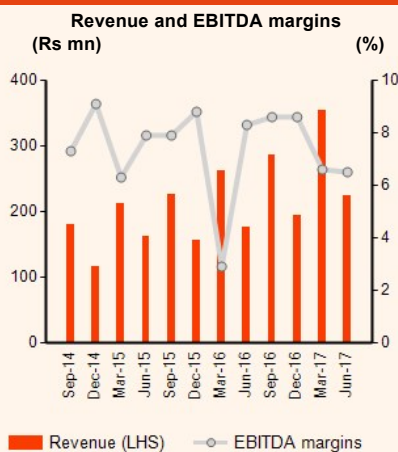
Rs million	Jun-17	Mar-17	Jun-16	q-o-q (%)	y-o-y (%)
Net Sales	223	353	175	-36.8	27.3
Raw material cost	129	175	90	-26.2	42.6
Employee cost	19	19	16	-0.4	14.2
Other expenses	60	135	53	-55.6	12.6
EBITDA	14	23	14	-37.2	0.3
EBITDA margins (%)	6.5	6.6	8.3	-4 bps	-180 bps
Depreciation	3	4	4	-18.6	-25.0
EBIT	11	19	10	-41.2	11.6
Interest	7	6	6	4.5	9.9
Other Income	1	1	1	-3.6	12.4
Extraordinary Income (Expenses)	-	-	-	-	-
PBT	5	13	4	-60.4	14.1
Tax	1	7	1	-74.8	12.7
PAT	3	6	3	-44.9	14.9
PAT margins (%)	1.6	1.9	1.8	-23 bps	-20 bps
No. of shares (mn no.)	16.8	16.8	16.8	-	-
Earning per share (EPS)	0.21	0.39	0.19	-46.2	10.5

n.m. : Not meaningful
Source: Company | CRISIL Research

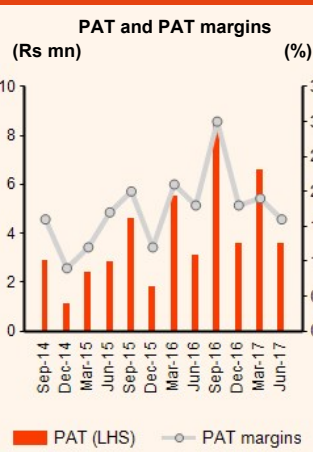
FINANCIAL UPDATE

- Revenue grew 27.3% y-o-y to Rs 223 mn in Q1FY18 from Rs 175 mn in Q1FY17.
- EBITDA margin contracted 180 bps y-o-y to 6.5% in Q1FY18 from 8.3% in Q1FY17 owing to rise in material cost as a percentage of sales.
- Net profit was Rs 3 mn in Q1FY18.

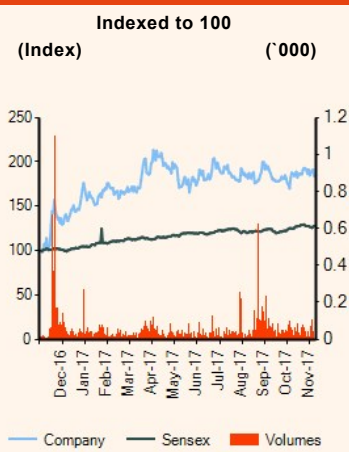
Financial Performance Trends



Source: Company | BSE | CRISIL Research

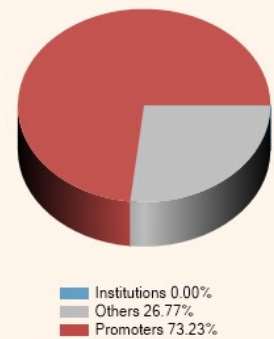


Share Price Chart



Shareholding Pattern

As on June 30, 2017



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Analyst Disclosure

None of the team members involved in the preparation of the report has any conflict of interest that may bias the opinion provided in the report.

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