

Olympia Industries Limited

Report Date: 22 Mar 2018

Key Stock Indicators

BSE Ticker :	521105	CMP as on 20 Mar 2018-Rs/share :	104.0	Shares outstanding (mn) :	3.4
Bloomberg Ticker :	OLM:IN	52 week range up to 20 Mar 2018 (Rs)(H/L) :	343.5/104.0	Free Float (%) :	28.1
Face value per share :	10.0	Market Cap as on 20 Mar 2018 (Rs mn) :	356	Average daily volumes (12 months) :	1,868
Div.Yield (%) :	0.0	Enterprise Value as on 20 Mar 2018 (Rs mn) :	388	Beta :	-0.1

Quarterly Result Summary

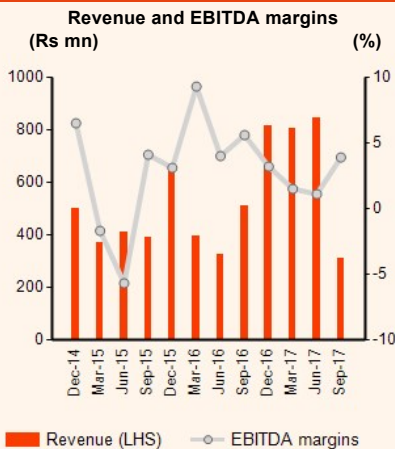
Rs million	Sep-17	Jun-17	Sep-16	q-o-q (%)	y-o-y (%)
Net Sales	310	846	509	-63.3	-38.9
Raw material cost	233	728	434	-68.0	-46.4
Employee cost	19	19	12	-1.4	51.2
Other expenses	46	89	33	-48.3	39.9
EBITDA	12	9	28	34.2	-57.1
EBITDA margins (%)	3.9	1.1	5.6	285 bps	-170 bps
Depreciation	3	1	1	96.7	244.2
EBIT	8	7	27	18.1	-68.8
Interest	4	3	2	32.5	92.9
Other Income	-	-	-	-57.6	-51.7
Extraordinary Income (Expenses)	-	-	-	-	-
PBT	4	4	25	-5.6	-84.2
Tax	2	1	7	45.5	-68.3
PAT	1	2	18	-37.5	-90.9
PAT margins (%)	0.5	0.3	3.5	21 bps	-300 bps
No. of shares (mn no.)	6.0	5.7	3.4	-	-
Earning per share (EPS)	0.27	0.44	2.88	-38.6	-90.6

n.m. : Not meaningful
Source: Company | CRISIL Research

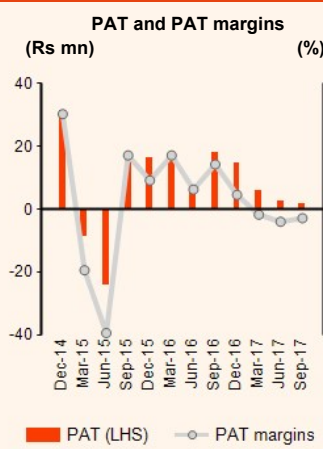
FINANCIAL UPDATE

- Revenue dropped 38.9% on-year to Rs 310 mn in Q2FY18 from Rs 509 mn in Q2FY17.
- EBITDA margin contracted 170 bps on-year to 3.9% in Q2FY18 from 5.6% in Q2FY17 due to rise in employee cost and other expenses as a percentage of sales.
- Profit after tax declined 90.9% on-year to Rs 1 mn in Q2FY18 from Rs 18 mn in Q2FY17 owing to lower operating profit.

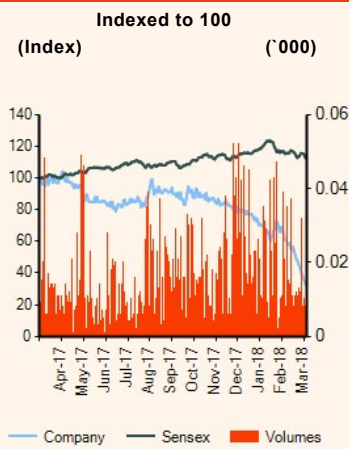
Financial Performance Trends



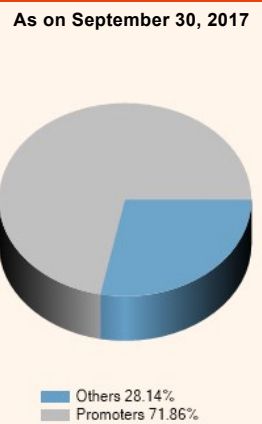
Source: Company | BSE | CRISIL Research



Share Price Chart



Shareholding Pattern



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Analyst Disclosure

Each member of the team involved in the preparation of the report, hereby affirms that there exists no conflict of interest that can bias the opinion provided in the report.

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