

# Himachal Fibres Ltd.

Report Date: 23 Mar 2018

## Key Stock Indicators

BSE Ticker :	514010	CMP as on 21 Mar 2018-Rs/share :	5.0	Shares outstanding (mn) :	86.3
Bloomberg Ticker :	HMF:IN	52 week range up to 21 Mar 2018 (Rs)(H/L) :	11.8/5.0	Free Float (%) :	45.5
Face value per share :	1.0	Market Cap as on 21 Mar 2018 (Rs mn) :	433	Average daily volumes (12 months) :	24,769
Div.Yield (%) :	0.0	Enterprise Value as on 21 Mar 2018 (Rs mn) :	855	Beta :	0.5

## Quarterly Result Summary

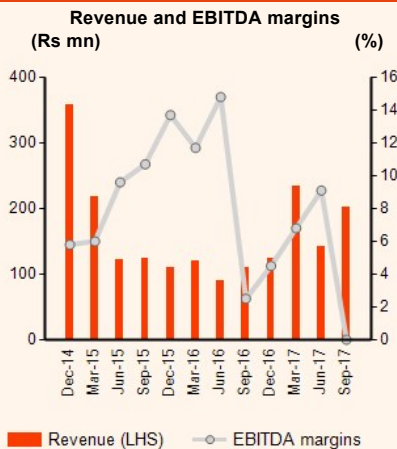
Rs million	Sep-17	Jun-17	Sep-16	q-o-q (%)	y-o-y (%)
Net Sales	202	141	110	43.1	84.2
Raw material cost	146	95	81	53.1	79.4
Employee cost	21	16	11	32.1	87.1
Other expenses	35	17	14	104.5	143.5
EBITDA	-	12	2	-99.9	-99.7
EBITDA margins (%)	-	9.1	2.5	-906 bps	-250 bps
Depreciation	5	5	5	-	2.9
EBIT	-5	7	-2	n.m.	n.m.
Interest	8	8	9	1.2	-7.5
Other Income	1	1	-	23.4	690.6
Extraordinary Income (Expenses)	-	-	-	-	-
PBT	-12	-	-11	n.m.	n.m.
Tax	-8	-0	-	n.m.	-
PAT	-3	-	-11	n.m.	n.m.
PAT margins (%)	-1.8	0.3	-10.8	n.m.	n.m.
No. of shares (mn no.)	86.2	86.2	86.2	-	-
Earning per share (EPS)	-0.04	0.01	-0.14	n.m.	n.m.

n.m. : Not meaningful  
Source: Company | CRISIL Research

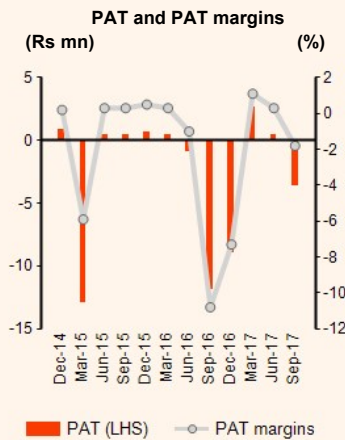
## FINANCIAL UPDATE

- Net sales increased 84.2% on-year to Rs 202 mn in Q2FY18 from Rs 110 mn in Q2FY17.
- However, operating profit declined to Rs 0.2 mn in Q2FY18 from Rs 2 mn in Q2FY17.
- Net loss narrowed to Rs 3 mn in Q2FY18 from Rs 11 mn in Q2FY17.

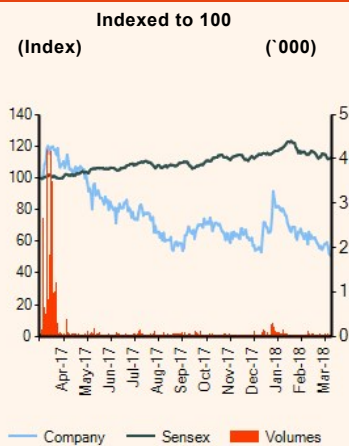
## Financial Performance Trends



Source: Company | BSE | CRISIL Research

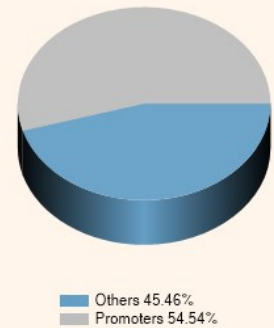


## Share Price Chart



## Shareholding Pattern

As on September 30, 2017



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Each member of the team involved in the preparation of the report, hereby affirms that there exists no conflict of interest that can bias the opinion provided in the report.

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