

Himachal Fibres Ltd.

Report Date: 21 Nov 2017

Key Stock Indicators

BSE Ticker :	514010	CMP as on 17 Nov 2017-Rs/share :	6.1	Shares outstanding (mn) :	86.3
Bloomberg Ticker :	HMF:IN	52 week range up to 17 Nov 2017 (Rs)(H/L) :	15.3/5.3	Free Float (%) :	45.5
Face value per share :	1.0	Market Cap as on 17 Nov 2017 (Rs mn) :	526	Average daily volumes (12 months) :	23,241
Div.Yield (%) :	0.0	Enterprise Value as on 17 Nov 2017 (Rs mn) :	948	Beta :	0.5

Quarterly Result Summary

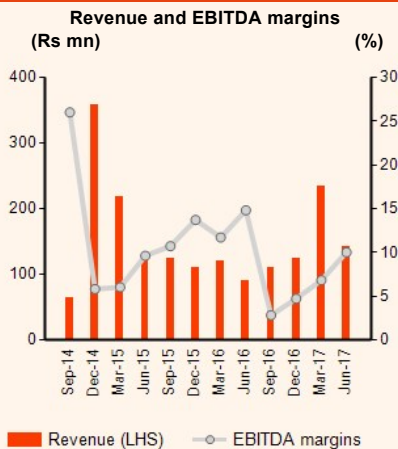
Rs million	Jun-17	Mar-17	Jun-16	q-o-q (%)	y-o-y (%)
Net Sales	143	235	90	-39.1	58.6
Raw material cost	95	191	52	-50.2	83.4
Employee cost	16	14	10	8.3	51.8
Other expenses	17	12	14	39.1	21.0
EBITDA	14	15	13	-9.9	7.4
EBITDA margins (%)	10.0	6.8	14.8	324 bps	-480 bps
Depreciation	5	5	5	3.9	-4.7
EBIT	8	10	7	-17.1	17.0
Interest	8	7	8	8.7	3.0
Other Income	-	-	-	-	-
Extraordinary Income (Expenses)	-	-	-	-	-
PBT	-	2	-0	-94.3	n.m.
Tax	-0	-	-	-	-
PAT	-	2	-0	-83.1	n.m.
PAT margins (%)	0.3	1.1	-1.0	-80 bps	n.m.
No. of shares (mn no.)	86.2	86.2	86.2	-	-
Earning per share (EPS)	0.01	0.03	-0.01	-66.7	n.m.

n.m. : Not meaningful
Source: Company | CRISIL Research

FINANCIAL UPDATE

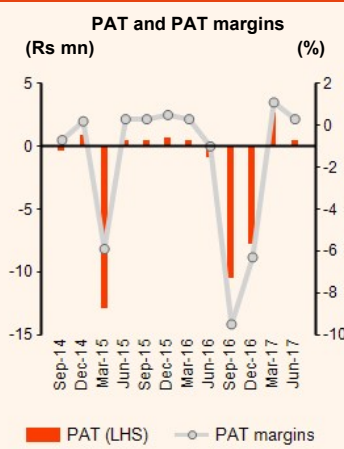
- Revenue increased 58.6% y-o-y to Rs 143 mn in Q1FY18 from Rs 90 mn in Q1FY17.
- EBITDA margin contracted 480 bps y-o-y to 10% in Q1FY18 from 14.8% in Q1FY17.
- The company reported PAT of Rs 0.4 mn in Q1FY18 as against net loss of Rs 0.8 mn in Q1FY17.

Financial Performance Trends



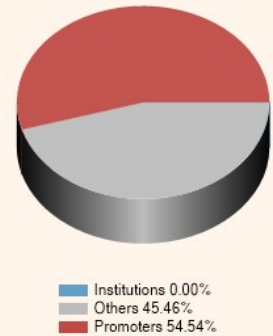
Source: Company | BSE | CRISIL Research

Share Price Chart



Shareholding Pattern

As on June 30, 2017



Analytical Contact

Arun Venkatesh - Associate Director, CRISIL Research
Phone no: +91 22 33424192; Email ID: arun.venkatesh@crisil.com

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Analyst Disclosure

None of the team members involved in the preparation of the report has any conflict of interest that may bias the opinion provided in the report.

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