

Himachal Fibres Ltd.

Report Date: 20 Oct 2016

Key Stock Indicators

BSE Ticker :	514010	CMP as on 18 Oct 2016-Rs/share :	18.5	Shares outstanding (mn) :	86.3
Bloomberg Ticker :	HMF:IN	52 week range up to 18 Oct 2016 (Rs)(H/L) :	71.4/15.0	Free Float (%) :	45.5
Face value per share :	1.0	Market Cap as on 18 Oct 2016 (Rs mn) :	1,591	Average daily volumes (12 months) :	144,845
Div.Yield (%) :	0.0	Enterprise Value as on 18 Oct 2016 (Rs mn) :	2,021	Beta :	0.8

Quarterly Result Summary

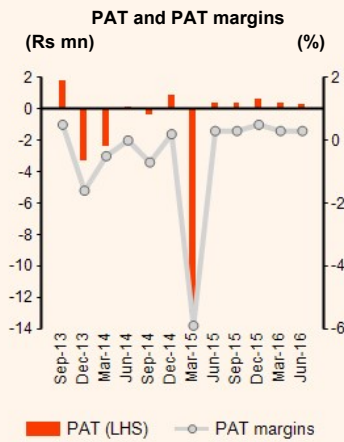
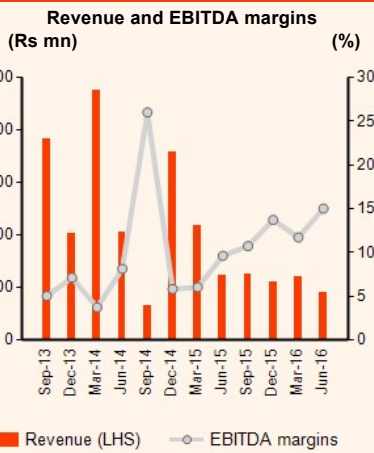
Rs million	Jun-16	Mar-16	Jun-15	q-o-q (%)	y-o-y (%)
Net Sales	90	119	121	-24.4	-25.6
Raw material cost	52	90	83	-42.2	-38.0
Employee cost	10	11	10	-4.9	-3.5
Other expenses	14	4	15	214.5	-4.9
EBITDA	13	14	11	-3.1	16.0
EBITDA margins (%)	15.0	11.7	9.6	329 bps	540 bps
Depreciation	5	5	5	10.8	8.3
EBIT	7	8	6	-11.6	22.7
Interest	7	7	5	-8.2	24.0
Other Income	-	-	-	-	-
Extraordinary Income (Expenses)	-	-	-	-	-
PBT	-	-	-	-47.9	2.9
Tax	-	-	-	-80.1	-
PAT	-	-	-	-13.0	-17.6
PAT margins (%)	0.3	0.3	0.3	4 bps	-
No. of shares (mn no.)	86.2	86.2	86.2	-	-
Earning per share (EPS)	-	0.02	-	-	-

n.m. : Not meaningful
Source: Company | CRISIL Research

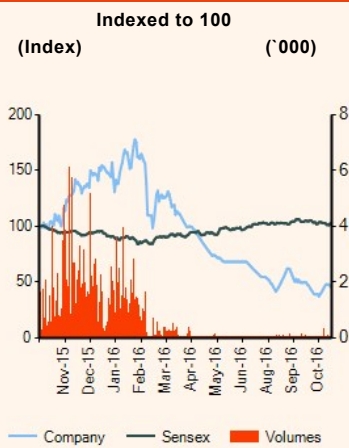
FINANCIAL UPDATE

- Revenue declined 25.6% y-o-y to Rs 90 mn in Q1FY17 from Rs 121 mn in Q1FY16.
- EBITDA margin expanded 540 bps y-o-y to 15% from 9.6% in Q1FY16. Despite higher EBITDA, due to higher interest expenses, PAT declined 17.6% y-o-y to Rs 0.314 mn in Q1FY17.

Financial Performance Trends

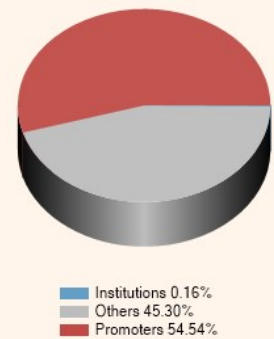


Share Price Chart



Shareholding Pattern

As on June 30, 2016



Source: Company | BSE | CRISIL Research

Analytical Contact

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