

# Jaybharat Textiles And Real Estate Limited

Report Date: 30 Nov 2017

## Key Stock Indicators

BSE Ticker :	512233	CMP as on 13 Nov 2017-Rs/share :	20.0	Shares outstanding (mn) :	382.8
Bloomberg Ticker :	JTRE:IN	52 week range up to 13 Nov 2017 (Rs)(H/L) :	22.7/20.0	Free Float (%) :	31.5
Face value per share :	2.0	Market Cap as on 13 Nov 2017 (Rs mn) :	7,657	Average daily volumes (12 months) :	58
Div.Yield (%) :	0.0	Enterprise Value as on 13 Nov 2017 (Rs mn) :	12,864	Beta :	0.4

## Quarterly Result Summary

Rs million	Jun-17	Mar-17	Jun-16	q-o-q (%)	y-o-y (%)
Net Sales	215	115	200	85.6	7.3
Raw material cost	178	70	139	153.8	28.4
Employee cost	3	5	6	-39.4	-49.3
Other expenses	19	32	44	-39.4	-56.2
EBITDA	13	8	10	66.3	29.6
EBITDA margins (%)	6.3	7.1	5.2	-73 bps	110 bps
Depreciation	38	38	38	-0.1	-
EBIT	-24	-30	-27	n.m.	n.m.
Interest	125	117	117	6.0	6.0
Other Income	-	1	-	-	-
Extraordinary Income (Expenses)	-	-	-	-	-
PBT	-149	-146	-145	n.m.	n.m.
Tax	-	-19	-	-	-
PAT	-149	-127	-145	n.m.	n.m.
PAT margins (%)	-69.6	-109.9	-72.7	n.m.	n.m.
No. of shares (mn no.)	382.8	382.8	382.8	-	-
Earning per share (EPS)	-0.39	-0.44	-0.38	n.m.	n.m.

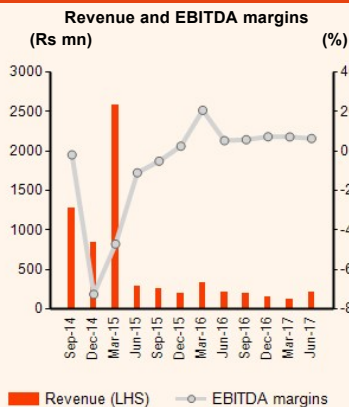
n.m. : Not meaningful

Source: Company | CRISIL Research

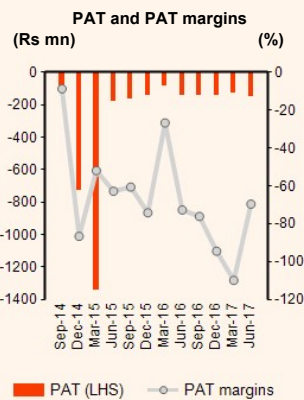
## FINANCIAL UPDATE

- Revenue grew 7.3% y-o-y to Rs 215 mn in Q1FY18 from Rs 200 mn in Q1FY17.
- EBITDA margin expanded 110 bps y-o-y to 6.3% in Q1FY18 from 5.2% in Q1FY17 owing to decline in employee cost and other expenses as percentage of sales.
- Despite higher EBITDA, net loss widened to Rs 149 mn in Q1FY18 from Rs 145 mn in Q1FY17 on account of higher interest cost.

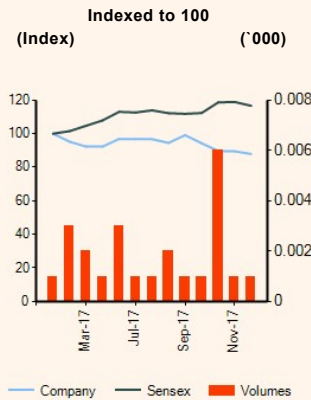
## Financial Performance Trends



Source: Company | BSE | CRISIL Research

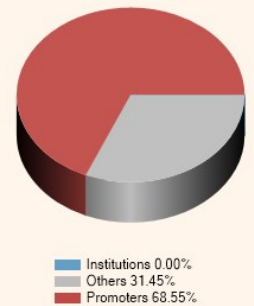


## Share Price Chart



## Shareholding Pattern

As on June 30, 2017



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## Analyst Disclosure

None of the team members involved in the preparation of the report has any conflict of interest that may bias the opinion provided in the report.

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