

Ravindra Energy Limited

Report Date: 20 Mar 2018

Key Stock Indicators

BSE Ticker :	504341	CMP as on 14 Mar 2018-Rs/share :	35.0	Shares outstanding (mn) :	117.5
Bloomberg Ticker :	RDT:IN	52 week range up to 14 Mar 2018 (Rs)(H/L) :	45.4/24.5	Free Float (%) :	26.8
Face value per share :	10.0	Market Cap as on 14 Mar 2018 (Rs mn) :	4,111	Average daily volumes (12 months) :	668
Div.Yield (%) :	0.0	Enterprise Value as on 14 Mar 2018 (Rs mn) :	4,102	Beta :	0.5

Quarterly Result Summary

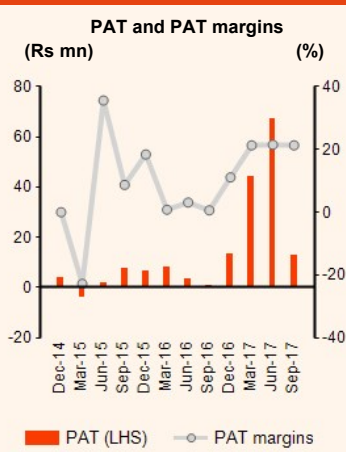
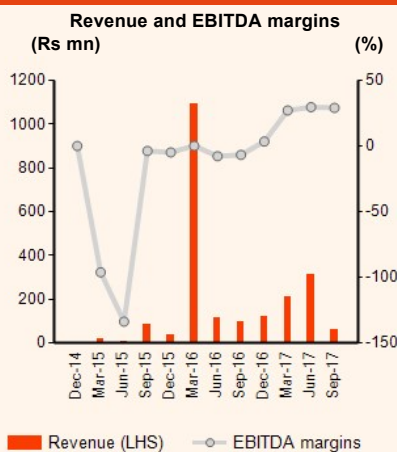
Rs million	Sep-17	Jun-17	Sep-16	q-o-q (%)	y-o-y (%)
Net Sales	60	312	97	-80.6	-37.8
Raw material cost	14	176	69	-91.9	-79.5
Employee cost	5	7	7	-27.8	-24.6
Other expenses	23	35	27	-35.1	-13.8
EBITDA	17	92	-6	-81.1	n.m.
EBITDA margins (%)	29.0	29.6	-6.8	-65 bps	n.m.
Depreciation	1	-	-	4.3	50.0
EBIT	16	91	-7	-81.9	n.m.
Interest	8	3	3	116.9	174.7
Other Income	12	12	13	-1.1	-7.5
Extraordinary Income (Expenses)	-	-	-	-	-
PBT	20	100	3	-79.3	517.9
Tax	7	33	2	-76.3	179.1
PAT	12	67	-	-80.8	2287.0
PAT margins (%)	21.3	21.5	0.6	-19 bps	2070 bps
No. of shares (mn no.)	122.1	122.1	122.1	-	-
Earning per share (EPS)	0.10	0.58	0.03	-82.8	233.3

n.m. : Not meaningful
Source: Company | CRISIL Research

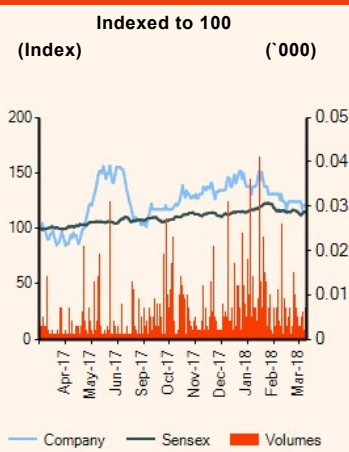
FINANCIAL UPDATE

- Net sales fell 37.8% on-year to Rs 60 mn in Q2FY18.
- However, lower raw material cost, as a percentage of sales (down 47.8 percentage points on-year), translated into operating profit of Rs 17 mn in Q2FY18 vis-à-vis loss of Rs 6 mn in Q2FY17.
- Net profit rose to Rs 12 mn in Q2FY18 from Rs 0.1 mn in Q2FY17.

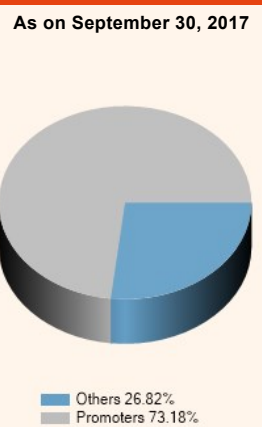
Financial Performance Trends



Share Price Chart



Shareholding Pattern



Source: Company | BSE | CRISIL Research

Analytical Contact

Sayan Das Sharma – Manager, CRISIL Research
Phone no: + 91 22 33423624; Email ID: sayan.sharma@crisil.com

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Analyst Disclosure

Each member of the team involved in the preparation of the report, hereby affirms that there exists no conflict of interest that can bias the opinion provided in the report.

For information please contact 'Client Servicing' at +91-22-33423561, or via e-mail: clientservicing@crisil.com.
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