

Ravindra Energy Limited

Report Date: 30 Nov 2017

Key Stock Indicators

BSE Ticker :	504341	CMP as on 28 Nov 2017-Rs/share :	38.1	Shares outstanding (mn) :	117.5
Bloomberg Ticker :	RDT:IN	52 week range up to 28 Nov 2017 (Rs)(H/L) :	48.4/24.5	Free Float (%) :	23.9
Face value per share :	10.0	Market Cap as on 28 Nov 2017 (Rs mn) :	4,475	Average daily volumes (12 months) :	598
Div.Yield (%) :	0.0	Enterprise Value as on 28 Nov 2017 (Rs mn) :	4,466	Beta :	0.5

Quarterly Result Summary

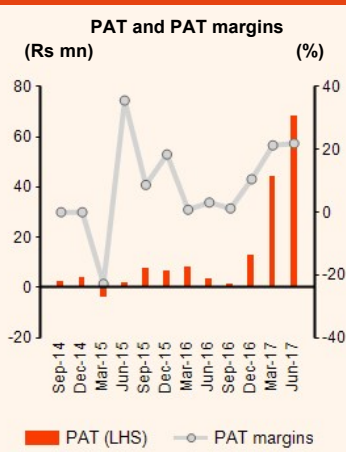
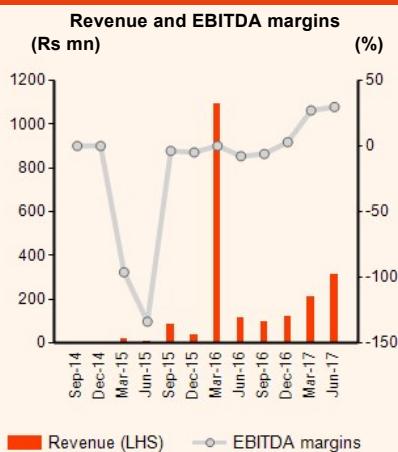
Rs million	Jun-17	Mar-17	Jun-16	q-o-q (%)	y-o-y (%)
Net Sales	312	206	115	51.0	170.8
Raw material cost	176	53	113	230.3	55.4
Employee cost	7	7	4	1.6	71.5
Other expenses	35	90	6	-60.5	449.3
EBITDA	92	55	-9	65.9	n.m.
EBITDA margins (%)	29.7	27.1	-7.8	266 bps	n.m.
Depreciation	-	-	-	-1.1	162.9
EBIT	91	55	-9	67.0	n.m.
Interest	3	3	1	5.5	117.5
Other Income	14	14	17	-1.9	-19.4
Extraordinary Income (Expenses)	-	-	-	-	-
PBT	102	65	6	55.3	1476.7
Tax	33	21	2	55.4	1057.2
PAT	68	44	3	55.2	1820.8
PAT margins (%)	21.9	21.3	3.1	59 bps	1880 bps
No. of shares (mn no.)	122.1	122.1	122.1	-	-
Earning per share (EPS)	0.58	0.37	0.03	56.8	1833.3

n.m. : Not meaningful
Source: Company | CRISIL Research

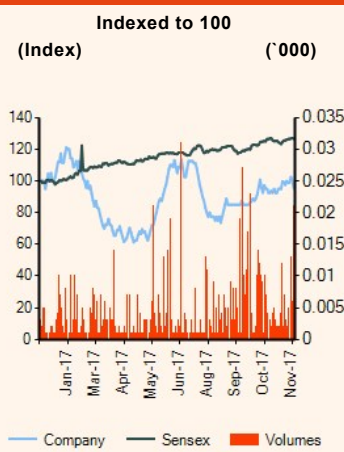
FINANCIAL UPDATE

- Revenue jumped to Rs 312 mn in Q1FY18 from Rs 115 mn in Q1FY17.
- Driven by higher revenue, the company reported operating profit of Rs 92 mn in Q1FY18 compared with operating loss of Rs 9 mn in Q1FY17.
- Following strong EBITDA growth, profit after tax also grew to Rs 68 mn in Q1FY18 from Rs 3 mn in Q1FY17.

Financial Performance Trends

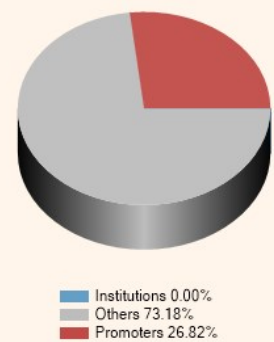


Share Price Chart



Shareholding Pattern

As on June 30, 2017



Source: Company | BSE | CRISIL Research

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Analyst Disclosure

None of the team members involved in the preparation of the report has any conflict of interest that may bias the opinion provided in the report.

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