

Stock Details

BSE code	533056
BSE ID	VEDAVAAG
Face value (₹)	10
No of shares (m)	14.1
Market cap (₹ m)	1,077.3
30 days avg. daily vol (No)	122,168
Free float (₹m)	818.7

Stock performance (%)

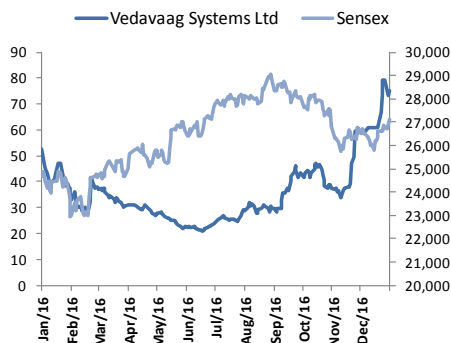
	1M	3M	12M
Absolute	23.6%	72.8%	38.1%
Rel. to Sensex	22.2%	76.2%	28.8%

Shareholding Pattern* (%)

Promoters	Public	Others
23.79%	76.21%	

*As of September 2016

Relative Chart



Source: Bloomberg

Quarterly result review – September 2016

VEDAVAAG Systems Limited revenues declined 47% to ₹141.1 million in Q2'17 compared to ₹266.0 million in Q2'16, while on QoQ basis the company's revenue rose 32.8% from ₹106.2 million in Q1'17.

EBITDA margin for the quarter improved 300 bps to 21.2% compared with 18.2% in the same period of the earlier year.

The company reported a net profit of ₹18.9 million in Q2'17, compared with a profit of ₹17.8 million and ₹15.7 million in periods Q2'16 and Q1'17 respectively.

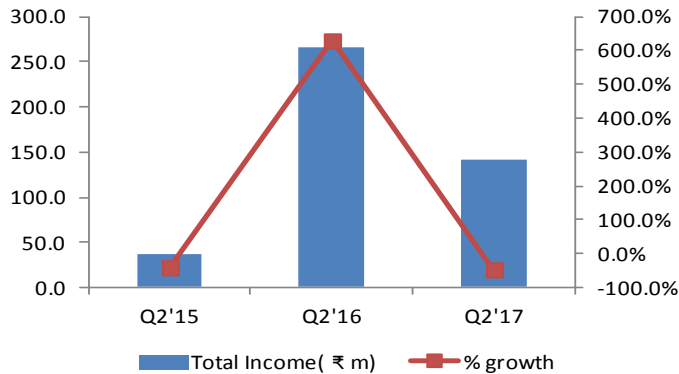
Table1: Key Financials

Quarterly financials	Q2'17	Q2'16	% YoY	Q1'17	% QoQ
Total Income	141.06	266.03	-47.0%	106.24	32.8%
EBITDA	29.96	48.53	-38%	27.58	9%
EBITDA Margin	21.2%	18.2%	-	26.0%	-
Dep. & Amor.	6.09	26.42	-77%	7.47	-18%
EBIT	23.87	22.11	8%	20.11	19%
Interest	-	-	NA	-	NA
PBT	23.87	22.11	8%	20.11	19%
TAX	4.95	4.22	17%	4.40	13%
Net Profit	18.92	17.89	6%	15.71	20%
Net Profit Margin	13.4%	6.7%	-	14.8%	-
EPS (₹)	-	-	NA	-	NA

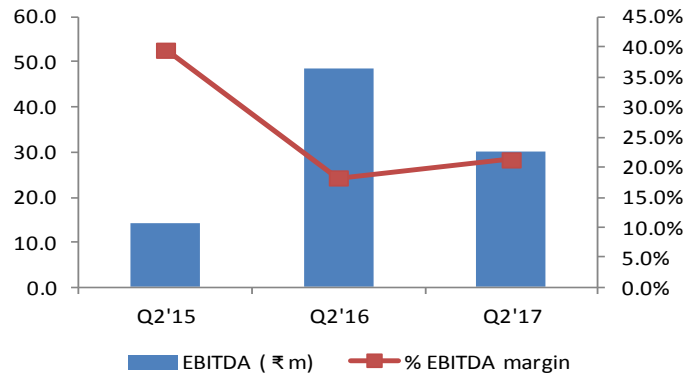
*All Figures in ₹ millions except per share data
Source: Company, Karvy Investment Advisory

Financial Snapshot

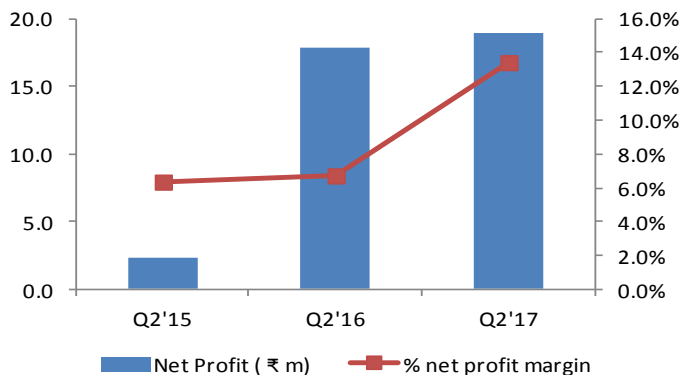
Revenue growth (%)



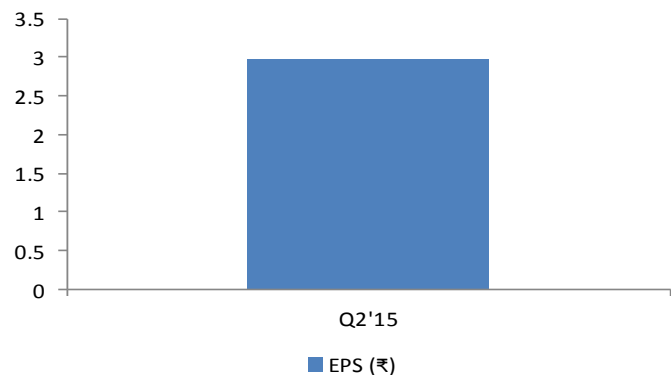
EBITDA margin (%)



Net Profit Margin (%)



Earnings Per Share



Source: Karvy Investment Advisory

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