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भारतीय प्रतिभूति
और विनिमय बोर्ड
**Securities and Exchange
Board of India**

CFD/POLICYCELL/ 6264/2013

March 13, 2013

Mr. V. Viswanathan
General manager (Treasury) & CFO
State Bank of Mysore
Mysore Bank Circle,
Kempegowda Road,
Bangalore 560254

Dear Sir,

Sub: Proposal from State Bank of Mysore ("Company") seeking relaxation from Institutional Placement Programme (IPP) for increasing public shareholding pursuant to SEBI circular No. CIR/CFD/DIL/11/2012 dated August 29, 2012

1. This is with reference to your letter dated February 22, 2013 on the captioned subject.
2. In this regard, based on the facts of the case as stated in your letter, it has been decided to accede to your following requests:
 - i. The minimum number of investors - The minimum number of allottees in the proposed IPP may be less than 10 in line with the extant provisions on minimum number of allottees in Qualified Institutions Placement (QIP). However, the proposed IPP would be subject to the pricing provisions as applicable to QIP.
 - ii. Financial disclosures - Financial disclosures in the offer document for the proposed IPP on the basis of the audited financial statements for the preceding three financial years and the unaudited Limited Review Report for the period ending December 31, 2012.



अनुवर्ती:
Continuation :

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- iii. Relaxing the requirement of filing the IPP offer document with the Registrar of Companies, Karnataka., in terms with SEBI (ICDR) Regulation, 2009, as it is not applicable to the issuer in terms of regulation framework under the State Bank of India (Subsidiary Banks) Act, 1959 and the Banking Regulation Act, 1949.
3. The acceptance of your request is under SEBI circular No. CIR/CFD/DIL/11/2012 dated August 29, 2012, solely for the purpose of achieving minimum level of public shareholding as required under Securities Contracts Regulations (Rules), 1957 and it shall not be treated as a precedent.
4. You are also advised to intimate the contents of this letter to the stock exchanges in accordance with clause 36 of Listing Agreement.
5. Further, you are advised to comply with the requirement of minimum public shareholding as mandated under the Securities Contracts (Regulation) Rules, 1957 within the stipulated timeline and intimate SEBI of the same.
6. This letter is being issued with the approval of the competent authority.

Yours faithfully,

Pradeep Kumar

Copy for information to:

1. The Managing Director and CEO
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001

2. The Managing Director
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400051