BSE Limited
(Formerly known as Bombay Stock Exchange Limited)
Registered office: Floor 25, P J Towers, Dalal Street, Mumbai 400001
PART I : Statement of Standalone Financial Results for the Quarter Ended June 30, 2015

(₹ In Lakh)

	PARTICULARS	For The Quarter Ended June 30, 2015 (Unaudited)	For The Quarter Ended Mar 31, 2015 (Unaudited)	For The Quarter Ended June 30, 2014 (Unaudited)	For The Year Ended Mar 31, 2015 (Audited)
I.	**INCOME**				
	a) Operating Income	5,661	6,751	4,773	22,760
	b) Investments and Deposits Income	9,367	3,432	7,539	18,675
	Total Income	**15,028**	**10,183**	**12,312**	**41,435**
II.	**EXPENDITURE**				
	a) Employee Costs	1,479	1,365	1,489	5,849
	b) Computer Technology Related Expenses	1,879	2,111	1,546	6,746
	c) Administration and Other Expenses	3,428	2,580	2,217	9,608
	d) Depreciation and Amortisation (Note 4)	1,285	1,617	1,029	5,216
	Total Expenditure	**8,071**	**7,673**	**6,281**	**27,419**
III.	**Profit from Operations before Other Income, Finance cost, Exceptional items and Tax**	**6,957**	**2,510**	**6,031**	**14,016**
	Other Income	520	502	602	2,483
IV.	**Profit from Ordinary Activities before Finance cost, Exceptional items and Tax**	**7,477**	**3,012**	**6,633**	**16,499**
	Finance Cost	5	5	6	22
V.	**Profit from Ordinary Activities before Exceptional items and Tax**	**7,472**	**3,007**	**6,627**	**16,477**
	Exceptional item (Notes 3(b) and 5)	3,343	856	2,317	4,920
VI.	**Profit from Ordinary Activities before Tax**	**4,129**	**2,151**	**4,310**	**11,557**
	Tax Expense (net)	(201)	357	(226)	1,413
VII.	**Net Profit after tax for the period / year**	**4,330**	**1,794**	**4,536**	**10,144**
	Paid up Equity Capital (Face Value Per Share ` 1 Each)	1,074	1073*	1073*	1073*
	Reserves (Excluding Revaluation Reserve)				2,21,837
	Basic and Diluted EPS in ` (Refer note below)	3.97	1.64	4.15	9.29

Note: Basic and Diluted EPS is not annualised for the quarter ended results. EPS is calculated on shares issued by the Company.
*Share capital includes 3,428,571 equity shares of Re. 1 /- each (disclosed in the Financial Statements as Equity Share Capital Suspense Account) to be issued as fully paid-up pursuant to the merger of United Stock Exchange of India Limited with BSE Limited under the Scheme of Amalgamation without the payment being received in cash as at March 31, 2015.

PART II : Selected Information for the Quarter Ended June 30, 2015

(A) PARTICULARS OF SHAREHOLDING

PARTICULARS	For The Quarter Ended June 30, 2015 (Unaudited)	For The Quarter Ended Mar 31, 2015 (Unaudited)	For The Quarter Ended June 30, 2014 (Unaudited)	For The Year Ended Mar 31, 2015 (Audited)
I. Public Shareholding *				
- Number of Shares	10,73,56,344	10,39,27,772	10,37,97,772	10,39,27,772
- Percentage of Shareholding	100	100	100	100
II. Promoters and Promoters Group Shareholding				
a) Pledged / Encumbered				
- Number of Shares	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total equity shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total equity share capital of the company)	NIL	NIL	NIL	NIL
b) Non - Encumbered				
- Number of Shares	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total equity shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total equity share capital of the company)	NIL	NIL	NIL	NIL

***** Public Shareholding includes share held by Trading Members and Associates of Trading Members.

(B) Information on Investor Complaints for the Quarter ended June 30, 2015

Sr.	Particulars	3 months ended 30-06-2015
1	Pending at the beginning of the quarter	1
2	Received during the quarter	10
3	Disposed of during the quarter	10
4	Remaining unresolved at the end of the quarter	1

1 The above financial results for the Quarter ended June 30, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors on July 31, 2015.

2 As per the definitions of 'business segment' and 'geographical segment', contained in Accounting Standard – 17 (AS-17) "Segment Reporting", the Management is of the opinion that as the Company's operations comprise only facilitating trading in securities and the activities incidental thereto, there is neither more than one business segment nor more than one reportable geographical segment and therefore following disclosure is made.

(₹ In Lakh)

Sr. No	Particulars	For The Quarter Ended June 30, 2015 (Unaudited)	For The Quarter Ended Mar 31, 2015 (Unaudited)	For The Quarter Ended June 30, 2014 (Unaudited)	For The Year Ended Mar 31, 2015 (Audited)
A	**Segment Revenue**				
	Stock Exchange Activity				
	- Operations	6,186	7,215	5,326	24,833
	- Related Activities (Treasury)	8,937	3,075	7,102	17,093
	Total	**15,123**	**10,290**	**12,428**	**41,926**
	Less : Inter Segment Revenue	-	-	-	-
	Total Income	**15,123**	**10,290**	**12,428**	**41,926**
B	**Segment Results before exceptional item**				
	Stock Exchange Activity				
	- Operations	(397)	1,226	174	2,589
	- Related Activities (Treasury)	8,902	3,055	7,071	17,003
	Total	**8,505**	**4,281**	**7,245**	**19,592**
	Less : Exceptional Items	3,343	856	2,317	4,920
C	**Segment Results after exceptional item**				
	Stock Exchange Activity				
	- Operations	(3,740)	370	(2,143)	(2,331)
	- Related Activities (Treasury)	8,902	3,055	7,071	17,003
	Total	**5,162**	**3,425**	**4,928**	**14,672**
	Add : Unallocated Corporate Income	425	395	486	1,992
	Less : Unallocated Corporate Expenses	1,458	1,669	1,104	5,107
D	**Profit before taxation**	**4,129**	**2,151**	**4,310**	**11,557**
	Less : Provision for taxation	(201)	357	(226)	1,413
E	**Profit after taxation**	**4,330**	**1,794**	**4,536**	**10,144**
				As at June 30, 2015 (Unaudited)	**As at Mar 31, 2015 (Audited)**
F	**Capital Employed**				
	Stock Exchange Activity				
	- Operations			7,937	8,293
	- Related Activities (Treasury)			2,12,762	2,11,495
	Unallocated			6,533	3,123
	Total			**2,27,232**	**2,22,911**

3 a) In accordance with The Securities Contracts (Regulations) (SECC) Regulations, 2012 (The Regulations) issued on June 20, 2012, every recognized stock exchange is required to transfer twenty five percent of its annual profits every year to a fund of the recognized clearing corporation(s) which clear(s) and settle(s) trades executed on that stock exchange to guarantee the settlement of trades. Further, as per Circular CIR/MRD/DRMNP/25/2014 dated August 27, 2014 issued by the Securities & Exchange Board of India ("SEBI") regarding a Core Settlement Guarantee Fund, every stock exchange shall contribute at least 25% of the Minimum Required Corpus (can be adjusted against transfer of profit by Stock Exchange as per Regulation 33 of SECC Regulations) to a Core Settlement Guarantee Fund established and maintained by its clearing corporation. Pending receipt of clarifications regarding the Regulations and the implementation of the circular mentioned, the Company made an appropriation of ` 5,144 lakh as at March 31, 2015. The appropriation of profit after tax for the current year will be made at the end of the financial year.

b) In accordance with Circular CIR/MRD/DRMNP/25/2014 dated August 27, 2014 issued by SEBI regarding a Core Settlement Guarantee Fund, the Company has deposited ` 2,579 lakh (including interest) towards the Minimum Required Corpus (MRC) to the Core Settlement Guarantee Fund established and maintained by its clearing corporation during FY 2014-15. During the quarter ended June 30, 2015 pursuant to the clarifications received during discussions held with the regulator, the deposit amount has been charged to the Statement of Profit and Loss under the head "Exceptional item". The current quarter's contribution of ` 1,154 lakh towards the MRC has also been charged to the Statement of Profit and Loss under the head "Administration and Other Expenses".

4 During the year ended March 31, 2015, the Company reassessed the depreciation rate on tangible fixed assets as per the useful life specified in the Companies Act, 2013. Accordingly, depreciation of ` 495 lakh on account of assets whose useful life was already exhausted as on April 01, 2014 and deferred tax of ` 168 lakh thereon was adjusted against the opening surplus in the Statement of Profit and Loss as at April 01, 2014.

5 a) Pursuant to SEBI Circular CIR/DNPD/5/2011 dated June 2, 2011 (BSE Notice no-20110602-18, dated June 02, 2011), the Company had launched a series of Liquidity Enhancement Incentive Programmes (LEIP) to enhance liquidity in BSE's Futures & Options Segment. LEIP was launched on 28th September, 2011 and an expense of ` 764 lakh has been incurred towards the programmes for the quarter ended June 30, 2015 (` 922 lakh for the quarter ended June 30, 2014). Considering the special nature of this expense and its impact on the profit of the Company, the same has been recognised as an exceptional item.

b) During the last year, the Company implemented a Voluntary Retirement Scheme 2014 (VRS) for all its eligible employees. Post the closure of the Scheme an expense of ` 1,277 lakh for the year ended March 31, 2015 has been incurred and has been treated as an exceptional item. [Refer V (a) above]

6 Previous quarter's / year figures have been regrouped / reclassified and rearranged wherever necessary to correspond with the current quarter classification / disclosure.

For and on behalf of Board of Directors of
BSE LIMITED

Ashishkumar Chauhan
Managing Director & CEO

Mumbai, July 31, 2015